

SALT INVESTMENTS LIMITED
(Company Registration No. 198700983H)
(Incorporated in Singapore)
(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 3 Chin Bee Crescent, Singapore 619891

DATE : 29 September 2025

TIME : 10.45 a.m.

PRESENT : As per attendance record maintained by the Company

IN ATTENDANCE : As per attendance record maintained by the Company

CHAIRMAN : Mr. Jasper Goh Yang Jun

QUORUM

This Extraordinary General Meeting (the “**EGM**” or “**Meeting**”) was held immediately following the conclusion of the Annual General Meeting in relation to financial year ended in 31 March 2025 held earlier in the morning and in this regard, the Chairman, Mr. Jasper Goh Yang Jun (the “**Chairman**”), noted that the Shareholders present in person or represented by proxies which formed the quorum for the earlier Annual General Meeting were also present at the Meeting. The Chairman proceeded to declare the Meeting opened at 10.45 a.m. after ascertaining that a quorum was present.

NOTICE

The Notice convening the Meeting was taken as read.

INTRODUCTION AND OPENING ADDRESS

The Chairman informed everyone present at the Meeting including the Shareholders who were present in person or by proxy that the Meeting was convened to consider the Ordinary Resolutions to be tabled to approve the proposed issue and allotment of 857,142,857 new ordinary shares of the Company (“**Consideration Shares**”) for the settlement of the remaining part of the purchase consideration due in respect of the acquisition of 60% equity interest in TT Oil (Singapore) Pte. Ltd. (the “**Consideration Shares Issue**”) and up to 2,300,000,000 new ordinary shares of the Company (“**Placement Shares**”) for subscription by the investors named in the Circular dated 14 September 2025 (the “**Placements**”).

The Chairman stated that the Company had not received any question from the Shareholders in relation to the matters to be dealt with prior to the Meeting.

The Chairman went on to inform that the Ordinary Resolutions tabled at the Meeting would be voted by way of poll in accordance with the Company’s Constitution and in compliance with the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The completed poll voting slips would be collected after the Ordinary Resolutions had been tabled and voted on. The Company had appointed CACS Corporate Advisory Pte. Ltd. as the Scrutineer of the Meeting.

The Chairman proceeded to invite the Scrutineer to explain to the Shareholders present in person or by proxy the procedures for the poll to be conducted.

ORDINARY RESOLUTIONS

RESOLUTION 1 – CONSIDERATION SHARES ISSUE

Resolution 1 was tabled by the Chairman for the Shareholders' consideration and, if thought fit, adoption and passing as an Ordinary Resolution in relation to the proposed issue and allotment of the Consideration Shares. The Chairman informed the Meeting that the full text of Resolution 1 was set out on Page N-1 of the Notice of EGM and proceeded to invite Shareholders present in person or by proxy to raise any question that the Shareholders might have.

A Shareholder (Mr. A.P Chong) requested clarification on the total value of the Consideration Shares. Mr. Dennis Goh (“CEO”) clarified that the total value of the Consideration Shares accounted for would be S\$3,000,000, being the remaining 50% of the total purchase consideration agreed to be paid by the Company for 60% equity interest in TT Oil (Singapore) Pte. Ltd..

There being no other question from the Shareholders, the Chairman invited the Shareholders to complete the poll voting slip in respect of the Ordinary Resolution 1. The Shareholders then proceeded to complete the poll voting slips and handed over the same to the Scrutineer for verification and vote counting purposes.

The Chairman then proceeded to the next item on the Agenda.

RESOLUTION 2 – ISSUE AND ALLOTMENT OF UP TO 2,300,000,000 PLACEMENT SHARES TO THE INVESTORS

The Meeting proceeded with the tabling by the Chairman for the Shareholders' consideration and, if thought fit, the adoption and passing of Resolution 2 as an Ordinary Resolution in relation to the proposed issue and allotment of the Placement Shares. The Chairman informed the Meeting that the full text of Resolution 2 was set out on Page N-2 of the Notice of EGM and proceeded to invite Shareholders present in person or by proxy to raise any question that the Shareholders might have.

A Shareholder (Mr. A.P Chong) queried if the investors subscribing for the Placement Shares included any existing substantial shareholders of the Company. The CEO clarified that none of the investors were such existing substantial shareholders. He added that this round of placements would not result in any new substantial shareholder, as the investors were carefully selected to ensure diversification of shareholding.

There being no other question from the Shareholders, the Chairman invited the Shareholders to complete the poll voting slip in respect of the Ordinary Resolution 2. The Shareholders then proceeded to complete the poll voting slips and handed over the same to the Scrutineer for verification and vote counting purposes.

The Meeting was adjourned, pending the poll results to be counted.

RESULTS OF THE POLL VOTING

The Chairman resumed the Meeting at 11.15 a.m. to declare the poll voting results. The Chairman then read out the poll voting results in respect of Ordinary Resolutions 1 and 2. As all the Resolutions tabled at the Extraordinary General Meeting had received more than the requisite majority votes from the Shareholders present in person and by proxy, the Chairman declared Ordinary Resolutions 1 and 2 as duly passed. The poll voting results read by the Chairman were below.

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Resolution and details	Total number of shares represented by votes "For" and "Against" the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes "For" and "Against" the resolution ⁽¹⁾	Number of Shares	As a percentage of total number of votes "For" and "Against" the resolution ⁽¹⁾
<u>Ordinary Resolution 1</u> Consideration Share Issue	9,461,933,952	9,461,713,952	100.00	220,000	0.00
<u>Ordinary Resolution 2</u> Issue and Allotment of up to 2,300,000,000 Placement Shares to the investors	9,461,933,952	9,461,713,952	100.00	220,000	0.00

Note (1): To the nearest two decimal points.

CONCLUSION

There being no other business to transact for the Meeting, the Chairman declared the Meeting closed at 11.18 a.m. and thanked everyone for their attendance at the Meeting.

Signed - Goh Yang Jun, Jasper

Confirmed as true record of proceedings

Jasper Goh Yang Jun
Chairman of the Meeting