

**For Immediate Release**

## **Salt Investments Completes S\$4.8 Million Private Placement for Business Expansion**

- **Placement attracted institutional investors Ginko-AGT Global Growth Fund, Lion Global Investors Ltd (as investment manager for and on behalf of its clients) and Value Partners Hong Kong Limited**
- **Net proceeds strengthen the balance sheet and will be used to fund high-return growth initiatives to enhance long-term shareholder value and accelerate Salt’s transformation into a scalable, integrated marine and infrastructure platform**

**SINGAPORE, 10 May 2026 – Salt Investments Limited (SGX: FQ7) (“Salt” or the “Company”, and together with its subsidiaries, the “Group”), today announced the completion of a private placement of 1,748,233,722 new ordinary shares at a placement price of S\$ 0.00275 per share (the “Placement”) that raised gross proceeds of approximately S\$4.8 million.**

The Placement Shares have attracted strategic participation by prominent institutional investors, including Ginko-AGT Global Growth Fund, Lion Global Investors Ltd (as investment manager for and on behalf of its clients) and Value Partners Hong Kong Limited, as well as other corporate and high-net-worth individual investors. Evolve Capital Advisory Private Limited acted as the Placement Agent with Maybank Securities Pte Ltd as the Sub-Placement Agent.

This capital injection is aimed at accelerating Salt’s transformation into a scalable, integrated marine and infrastructure platform, strengthening Salt’s balance sheet and funding high-return growth initiatives that enhance long-term shareholder value.

The Group intends to deploy the funds to deepen Salt Group’s operational footprint, enhance recurring revenue streams, and position the Group to capitalize on expanding opportunities within the marine, offshore, and infrastructure ecosystems – with strategic focus on earnings-



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accretive and synergistic business expansions, setting clear pathways to sustainable profitability and improved return on equity.

Mr Dennis Goh, Executive Director and Chief Executive Officer of Salt Investments, remarked, **“We are pleased to welcome our new institutional, corporate and high-net-worth shareholders, whose strong endorsement reflects confidence in our strategy to build an integrated, technology-enabled maritime platform. This placement represents a pivotal step in Salt’s strategic evolution. By securing growth capital today, we are building the foundation for stronger operational scale, enhanced earnings quality, and sustainable shareholder returns tomorrow.”**

He added further,

**“The proceeds will further support the continued growth of our core businesses in fuel supply chain, such as bunkering and trading, oil waste recycling, and oil lubricants, while allowing us to unlock Salt’s next phase of enterprise value creation through the piloting of our maritime tech platform. Recent geopolitical developments have underscored the resilient fundamentals of the oil and gas industry, as well as the structural gaps that remain. At Salt, we are advancing our vision to address these gaps and capture the significant growth opportunities presented by the global macroeconomic situation today.”**

**#End#**

**About Salt Investments**

Salt Investments Limited is a Singapore-based investment holding company listed on the Mainboard of the Singapore Exchange. Incorporated in 1987 and formerly known as Jasper Investments Limited, the Group operates in the infrastructure, marine, and offshore sectors. Its key subsidiaries are Prosper Excel Engineering Pte. Ltd., which provides marine engineering and fuel bunkering services, and TT Oil Pte. Ltd., a supplier of marine fuels and lubricants. Salt combines capital efficiency, operational expertise, and digital innovation to build an integrated maritime ecosystem that delivers value to customers and drives sustainable growth across Southeast Asia.

# SALT

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For more information, please visit us at <https://saltinvestments.com.sg/>

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