

SLB DEVELOPMENT LTD.
(the "Company")
Company Registration No. 201729864H
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : By electronic means
DATE : 12 March 2021
TIME : 10.00 a.m.
PRESENT : Please see Attendance List.

All capitalised terms used herein which are not otherwise defined shall have the same meanings as ascribed to them in the Company's circular to its shareholders dated 25 February 2021.

1. CHAIRPERSON

Ms Ong Lay Koon ("**Chairperson**") took the chair and introduced all Directors present at the Extraordinary General Meeting ("**Meeting**") and extended a warm welcome to all present at the Meeting.

2. QUORUM

Having ascertained that a quorum was present, the Chairperson called the Meeting to order at 10.00 a.m..

3. NOTICE

3.1 The Notice of Meeting dated 25 February 2021 and the Circular dated 25 February 2021, having been previously circulated to the members, was taken as read.

3.2 The Chairperson informed the Meeting that all resolutions at this Meeting would be put to vote by way of a poll. The Chairperson further informed the Meeting that the Chairperson had been appointed as proxy by certain shareholders to vote on their behalf, and that the Chairperson had voted according to such shareholders' instructions. The Chairman informed the Meeting that the proposed resolution would require a simple majority of votes for it to be carried.

3.3 The Chairperson further informed the Meeting that RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. had been appointed as scrutineer for the poll. The Chairperson informed the Meeting that the votes had been counted by the polling agent and verified by the scrutineer.

3.4 The Chairperson informed the Meeting that the Company did not receive any queries relating to the item on the agenda of the EGM. As such, the Chairperson proceeded with the item on the EGM agenda.

4. "ORDINARY RESOLUTION: PROPOSED RATIFICATION OF THE THC ACQUISITION"

THAT:

- (A) approval, confirmation and ratification be and is hereby given for the THC Acquisition by the Company, through WSPL;
- (B) the execution by WSPL of the SPA be hereby ratified, confirmed and approved; and
- (C) the Directors and each of them be and are hereby authorised and empowered to do all acts and things as they or him may consider necessary or expedient to give effect to the THC Acquisition, including without limitation to the foregoing, to negotiate, sign, execute and deliver all documents, approve any amendments, alterations or modifications to any document (if required) in the interests of the Company, and, to the

extent that any of the foregoing have been done, that they be and are hereby adopted, confirmed and ratified.

(the "Proposed Ratification")"

- 4.1 The Chairperson informed the Meeting that the only item on the agenda was to seek shareholders' approval for the Proposed Ratification.
- 4.2 The motion was duly proposed by the Chairman of the Company and seconded by another member of the Company.
- 4.3 The resolution was then put to vote by way of a poll and its results are as follows: -

Ordinary Resolution

Votes for : 717,066,300 (100.00%)

Votes against : 0 (0.00%)

- 4.4 The resolution was declared carried by the Chairperson.

5. END OF MEETING

The Chairperson declared the meeting closed at 10.05 a.m. and thanked everyone for their attendance.

CONFIRMED BY:



Ms Ong Lay Koon
Chairperson of the Meeting