



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

SIM LEISURE GROUP LTD. AND ITS SUBSIDIARIES

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS AND FULL YEAR ENDED 31 DECEMBER 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange"), and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS AND FULL YEAR ENDED 31 DECEMBER 2025**

TABLE OF CONTENTS

Section		Page
A	Condensed interim consolidated statement of comprehensive income	2
B	Condensed interim statements of financial position	3-4
C	Condensed interim statements of changes in equity	5-6
D	Condensed interim consolidated statement of cash flows	7-8
E	Notes to the condensed interim consolidated financial statements	9-20
F	Other information required pursuant to Appendix 7C of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (" Catalist Rules ")	21-31
G	Additional Information required for full year announcement	32-33



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A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	6 months ended 31 Dec		Change %	12 months ended 31 Dec		Change %
		2025	2024		2025	2024	
		RM'000 (Unaudited)	RM'000 (Audited)		RM'000 (Unaudited)	RM'000 (Audited)	
Revenue	6.1	65,181	81,021	-19.6	138,115	167,839	-17.7
Cost of sales		(40,833)	(38,290)	6.6	(90,213)	(84,763)	6.4
Gross Profit		24,348	42,731	-43.0	47,902	83,076	-42.3
Other income		44,346	507	> 100	46,373	850	> 100
Administrative expenses		(18,174)	(15,998)	13.6	(28,175)	(30,791)	-8.5
Impairment loss on trade and other receivables		(368)	(2)	> 100	(51)	(2)	> 100
Finance costs		(2,672)	(2,344)	14.0	(5,400)	(4,365)	23.7
Profit before income tax	7	47,480	24,894	90.7	60,649	48,768	24.4
Income tax expense	8	(13,203)	(6,814)	93.8	(17,092)	(12,618)	35.5
Profit for the financial period/year, net of tax		34,277	18,080	89.6	43,557	36,150	20.5
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences arising from consolidation		(996)	(1,722)	-42.2	(3,397)	(1,195)	> 100
Total other comprehensive income for the financial period/year, net of tax		(996)	(1,722)	-42.2	(3,397)	(1,195)	> 100
Total comprehensive income for the financial period/year		33,281	16,358	> 100	40,160	34,955	14.9
Profit attributable to:							
- Owners of the parent		34,639	12,018	> 100	40,949	22,899	78.8
- Non-controlling interests		(362)	6,062	> 100	2,608	13,251	-80.3
		34,277	18,080	89.6	43,557	36,150	20.5
Total Comprehensive Income attributable to:							
- Owners of the parent		34,202	11,127	> 100	39,054	22,335	74.9
- Non-controlling interests		(921)	5,231	> 100	1,106	12,620	-91.2
		33,281	16,358	> 100	40,160	34,955	14.9
Profit per share⁽¹⁾ attributed to owners of the parent for the financial period/year (RM cents per share)							
Basic and Diluted ⁽²⁾		20.95	7.27		24.76	13.85	

(1) Computed based on profit attributable to owners of the parent for the respective financial period/year divided by the weighted average number of ordinary shares in issue during the respective financial period/year. The weighted average number of ordinary shares for the six months ended 31 December 2025 and the six months ended 31 December 2024 is 165,365,200 and 165,365,200 shares, respectively. The weighted average number of ordinary shares for the financial year ended 31 December 2025 ("FY2025") and the financial year ended 31 December 2024 ("FY2024") is 165,365,200 and 165,365,200 shares, respectively.

(2) The Company did not have any dilutive instruments. Hence, the basic and fully diluted earnings per share are the same for the respective financial period/year.



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B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Notes	Group		Company	
		As at 31 Dec 2025 RM'000 (Unaudited)	As at 31 Dec 2024 RM'000 (Audited)	As at 31 Dec 2025 RM'000 (Unaudited)	As at 31 Dec 2024 RM'000 (Audited)
ASSETS					
Non-current assets					
Property, plant and equipment	11	89,374	87,142	-	-
Right-of-use assets		89,704	86,359	-	-
Intangible assets	12	4,461	4,950	-	-
Deferred tax asset		769	799	-	-
Trade receivables		7,656	5,258	-	-
Investment in subsidiaries		-	-	52,465	52,465
		191,964	184,508	52,465	52,465
Current assets					
Cash and bank balances		88,885	47,285	19,099	16,012
Trade and other receivables		36,235	39,433	29,064	13,908
Contract asset	15	5,308	15,788	-	-
Inventories		209	1,043	-	-
Prepayments		2,620	2,524	12	13
Tax recoverable		2,175	56	-	-
Total current assets		135,432	106,129	48,175	29,933
Total assets		327,396	290,637	100,640	82,398
EQUITY AND LIABILITIES					
Share capital	16	66,575	66,575	66,575	66,575
Capital reserve		73	73	1,329	1,329
Merger reserve		(12,700)	(12,700)	-	-
Foreign exchange translation reserve		(1,932)	(37)	-	-
Retained earnings		98,592	62,616	18,008	3,203
Equity attributable to owners of the parent		150,608	116,527	85,912	71,107
Non-controlling interests		19,113	19,007	-	-
Total equity		169,721	135,534	85,912	71,107
Non-current liabilities					
Borrowings	13	8,866	15,307	5,752	7,918
Amount due to director	14	733	1,802	-	-
Provisions		9,005	8,093	-	-
Lease liabilities		79,034	74,527	-	-
Deferred tax liabilities		8,656	8,504	-	-
Contract liabilities	15	120	395	-	-
Total non-current liabilities		106,414	108,628	5,752	7,918



Sim Leisure Group Ltd.
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(Company Registration No: 201808096D)

B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION (CONT'D)

	Notes	Group		Company	
		As at 31 Dec 2025 RM'000 (Unaudited)	As at 31 Dec 2024 RM'000 (Audited)	As at 31 Dec 2025 RM'000 (Unaudited)	As at 31 Dec 2024 RM'000 (Audited)
Current liabilities					
Trade and other payables		23,735	23,044	2,384	1,595
Borrowings	13	9,212	4,511	6,592	1,778
Amounts due to director	14	1,043	1,043	-	-
Lease liabilities		6,089	4,822	-	-
Contract liabilities	15	3,040	4,243	-	-
Income tax payable		8,142	8,812	-	-
Total current liabilities		51,261	46,475	8,976	3,373
Total liabilities		157,675	155,103	14,728	11,291
Total equity and liabilities		327,396	290,637	100,640	82,398



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(Company Registration No: 201808096D)

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

	Share capital	Capital reserves	Merger reserve	Currency translation reserve	Retained earnings	Equity attributable to owners of the parent	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Group FY2025								
Balance as at 1 January 2025 (audited)	66,575	73	(12,700)	(37)	62,616	116,527	19,007	135,534
Profit for the year	-	-	-	-	40,949	40,949	2,608	43,557
Other comprehensive income:								
Currency translation differences arising from consolidation	-	-	-	(1,895)	-	(1,895)	(1,502)	(3,397)
Total comprehensive income for the financial year	-	-	-	(1,895)	40,949	39,054	1,106	40,160
Transaction with owners of the parent								
Dividend paid	-	-	-	-	(4,973)	(4,973)	-	(4,973)
Transactions with non-controlling interests								
Dividend paid/payable to non-controlling interests of subsidiary	-	-	-	-	-	-	(1,000)	(1,000)
Balance at 31 December 2025 (unaudited)	66,575	73	(12,700)	(1,932)	98,592	150,608	19,113	169,721
Group FY2024								
Balance as at 1 January 2024 (audited)	66,575	73	(12,700)	527	44,680	99,155	10,773	109,928
Profit for the year	-	-	-	-	22,899	22,899	13,251	36,150
Other comprehensive income:								
Currency translation differences arising from consolidation	-	-	-	(564)	-	(564)	(631)	(1,195)
Total comprehensive income for the financial year	-	-	-	(564)	22,899	22,335	12,620	34,955
Transaction with owners of the parent								
Dividend paid	-	-	-	-	(4,963)	(4,963)	-	(4,963)
Transactions with non-controlling interests								
Dividend paid/payable to non-controlling interests of subsidiary	-	-	-	-	-	-	(4,386)	(4,386)
Balance at 31 December 2024 (audited)	66,575	73	(12,700)	(37)	62,616	116,527	19,007	135,534



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (CONT'D)

	Share capital	Capital reserves	Retained earnings	Total equity
Company FY2025	RM'000	RM'000	RM'000	RM'000
Balance at 1 January 2025 (audited)	66,575	1,329	3,203	71,107
Profit for the financial year, representing total comprehensive income for the financial year	-	-	19,778	19,778
Dividend paid, representing total distribution to owners of the parent	-	-	(4,973)	(4,973)
Balance at 31 December 2025 (unaudited)	66,575	1,329	18,008	85,912
Company FY2024	RM'000	RM'000	RM'000	RM'000
Balance at 1 January 2024 (audited)	66,575	1,329	2,747	70,651
Profit for the financial year, representing total comprehensive income for the financial year	-	-	5,419	5,419
Dividend paid, representing total distribution to owners of the parent	-	-	(4,963)	(4,963)
Balance at 31 December 2024 (audited)	66,575	1,329	3,203	71,107



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D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Group	
	12 months ended 31 Dec	
	2025	2024
	RM'000	RM'000
	(Unaudited)	(Audited)
Operating activities		
Profit before income tax	60,649	48,768
Adjustments for:		
Depreciation of property, plant and equipment	5,856	5,355
Depreciation of right-of-use assets	6,151	5,123
Accretion of restoration cost	345	269
Amortisation of intangible asset	340	275
Recognition of expected credit loss on trade and other receivables	51	2
Loss/(Gain) on disposal of property, plant and equipment	20	(15)
Loss on termination of right of use assets	21	-
Write-off of property, plant and equipment	719	-
Write-off of receivables	-	481
Provision for employee's end of service benefits	1,072	933
Interest expense	5,400	4,365
Interest income	(679)	(311)
Unrealised foreign exchange loss	870	379
Operating cash flows before working capital changes	80,815	65,624
Working capital changes:		
Inventories	834	(571)
Trade and other receivables	8,602	(23,430)
Trade and other payables	4,029	(7,089)
Contract liabilities	(1,141)	1,804
Cash generated from operations	93,139	36,338
Income tax paid	(19,645)	(8,561)
End of service benefits paid	(317)	(652)
Net cash from operating activities	73,177	27,125
Investing activities		
Purchase of property, plant and equipment	(9,096)	(8,575)
Purchase of intangible assets	-	(1,035)
Proceeds from disposal of property, plant and equipment	7	15
Balance payment of asset purchased net of lease financing obtained	(69)	-
Net cash used in investing activities	(9,158)	(9,595)
Financing activities		
Proceed from loan drawdown	4,925	9,839
Repayment of loan from a director	(1,258)	(6,710)
Repayment of borrowings	(7,399)	(4,226)
Interest paid on bank overdraft	(11)	(16)
Repayment of obligations under leases	(8,549)	(5,646)
Dividend paid to equity holders of the Company	(4,973)	(4,963)



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D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

	Group	
	12 months ended 31 Dec 2025	2024
	RM'000	RM'000
	(Unaudited)	(Audited)
Financing activities (cont'd)		
Dividends paid to non-controlling interests of a subsidiary	(4,286)	(1,100)
Interest received	452	321
Changes in fixed deposits pledged	276	465
Net cash used in financing activities	(20,823)	(12,036)
Net increase in cash and cash equivalents	43,196	5,494
Effect of foreign exchange translation	(1,320)	(1,066)
Cash and cash equivalents at beginning of financial year	41,479	37,051
Cash and cash equivalents at end of financial year	83,355	41,479
Cash and cash equivalents consist of:		
Cash at banks and on hand	20,010	27,850
Short-term bank deposits	68,875	19,435
	88,885	47,285



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(Company Registration No: 201808096D)

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. Corporate information

Sim Leisure Group Ltd. (the “**Company**”) is a public limited company domiciled in Singapore and incorporated on 8 March 2018. The Company was listed on the official list of the Catalist Board of the Singapore Exchange Securities Trading Limited on 1 March 2019. This condensed interim consolidated financial statements as at and for the six months and full year ended 31 December 2025 (“**FY2025**”) comprise the financial information of the Company and its subsidiaries (collectively, the “**Group**”).

The primary activities of the Company is that of investment holding.

The principal activities of the Group are:

- (a) Investment holding;
- (b) Development and operation of theme parks;
- (c) Business in relation to sports, recreation and teambuilding;
- (d) Business in design, project management and installation of adventure parks;
- (e) Business in leasing of non-financial intangible assets and provision of management consultancy services;
- (f) Business in design and construction of theme attractions and nature-inspired parks ;
and
- (g) Owns and operates Kidzania educational and entertainment facility.

2. Basis of Preparation

The condensed interim consolidated financial statements for FY2025 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual consolidated financial statements for the year ended 31 December 2024.

The accounting policies and methods of computations adopted are consistent with those adopted by the Company in its most recently audited consolidated financial statements for the year ended 31 December 2024, which were prepared in accordance with SFRS(I)s, except for the adoption of new and revised standards as set out in Note 2.1 of the condensed interim consolidated financial statements.

The condensed interim consolidated financial statements are presented in Malaysia Ringgit (“**RM**”) which is the Company’s functional currency.



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(Company Registration No: 201808096D)

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

2.1 New and amended standards adopted by the Group

A number of amendments to Singapore Financial Reporting Standards (International) have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

The adoption of these standards did not have any material effect on the financial performance or position of the Group and the Company.

2.2 Use of estimates and judgements

In preparing the condensed interim consolidated financial statements, management has made judgement, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the annual audited consolidated financial statements as at and for the year ended 31 December 2024.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the six months and full year ended 31 December 2025.

4. Segment and revenue information

Management monitors the operating results of the segment separately for the purposes of making decisions about resources to be allocated and of assessing performance. Segment performance is evaluated based on operating profit or loss which is similar to the accounting profit or loss.

The Group has two primary business segments, which is that of theme park operations and events and themed attraction construction. Revenue from theme park operations and events is derived from ticketing, food and beverages, merchandising sales and other services rendered from operating theme parks in Malaysia and Singapore. Revenue from theme attractions construction is derived from the business of design and construction of theme attractions in theme parks as well as theme features mainly for restaurants and hotels to related companies as well as third parties.



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(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

**E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(CONT'D)**

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit/(loss) before income tax, as included in the internal management reports that are reviewed by the Chief Executive Officer of the Company. Segment profit/(loss) is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries. Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

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Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

4.1 Business segments

FY2025	Theme Park	Theme Attraction Construction	Others	Eliminations	Total
Revenue	RM'000	RM'000	RM'000	RM'000	RM'000
Sales to external parties	82,474	55,641	-	-	138,115
Inter-segment sales	1,327	212	6,826	(8,365)	-
Total	83,801	55,853	6,826	(8,365)	138,115
Results					
Segment results	25,565	1,575	38,230	-	65,370
Finance income	190	2	487	-	679
Finance cost	(4,125)	-	(1,275)	-	(5,400)
Profit before tax	21,630	1,577	37,442	-	60,649
Tax expense	(6,903)	(171)	(10,018)	-	(17,092)
Profit for the year	14,727	1,406	27,424	-	43,557
Significant non-cash items					
Accretion of restoration cost	345	-	-	-	345
Depreciation and amortisation	11,616	150	581	-	12,347
Unrealised foreign exchange loss	41	32	797	-	870
As at 31 Dec 2025					
Assets					
Segment assets	184,662	44,907	94,883	-	324,452
Deferred tax assets	769	-	-	-	769
Tax recoverable	26	2,149	-	-	2,175
Total assets	185,457	47,056	94,883	-	327,396
Liabilities					
Segment liabilities	109,613	9,187	22,077	-	140,877
Deferred tax liabilities	7,714	-	942	-	8,656
Current tax payable	1,961	267	5,914	-	8,142
Total liabilities	119,288	9,454	28,933	-	157,675



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

4.1 Business segments (cont'd)

FY2024	Theme Park	Theme Attraction Construction	Others	Eliminations	Total
Revenue	RM'000	RM'000	RM'000	RM'000	RM'000
Sales to external parties	78,451	89,388	-	-	167,839
Inter-segment sales	1,083	3,487	797	(5,367)	-
Total	79,534	92,875	797	(5,367)	167,839
Results					
Segment results	21,655	35,620	(4,452)	-	52,823
Finance income	210	2	98	-	310
Finance cost	(4,302)	-	(63)	-	(4,365)
Profit before tax	17,563	35,622	(4,417)	-	48,768
Tax expense	(6,356)	(6,265)	3	-	(12,618)
Profit for the year	11,207	29,357	(4,414)	-	36,150
Significant non-cash items					
Accretion of restoration cost	269	-	-	-	269
Depreciation and amortisation	10,608	145	-	-	10,753
Unrealised foreign exchange loss	360	26	4	-	390
As at 31 Dec 2024					
Assets					
Segment assets	181,445	66,260	42,077	-	289,782
Deferred tax assets	799	-	-	-	799
Tax recoverable	56	-	-	-	56
Total assets	182,300	66,260	42,077	-	290,637
Liabilities					
Segment liabilities	102,831	17,118	17,838	-	137,787
Deferred tax liabilities	8,485	-	19	-	8,504
Current tax payable	2,878	5,934	-	-	8,812
Total liabilities	114,194	23,052	17,857	-	155,103



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

4.2 Geographical segments

Revenue and non-current assets information based on the geographical location of customers and assets respectively are as follows:

	Revenue from external customers RM'000 FY2025	Non-Current assets RM'000 31 December 2025	Total assets RM'000
Malaysia	68,650	105,975	260,173
Singapore	17,608	77,635	10,431
United Arab Emirates	8,691	148	22,825
Kingdom of Saudi Arabia	43,166	8,206	33,967
	138,115	191,964	327,396

	Revenue from external customers RM'000 FY2024	Non-Current assets RM'000 31 December 2024	Total assets RM'000
Malaysia	69,898	143,549	220,471
Singapore	18,017	35,133	12,830
United Arab Emirates	7,270	287	24,868
Kingdom of Saudi Arabia	72,654	5,539	32,468
	167,839	184,508	290,637

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 31 December 2025 and 31 December 2024:

	Group		Company	
	31 Dec 2025 RM'000 (Unaudited)	31 Dec 2024 RM'000 (Audited)	31 Dec 2025 RM'000 (Unaudited)	31 Dec 2024 RM'000 (Audited)
Financial Assets				
Trade and other receivables excluding deposits	38,994	38,550	29,064	13,908
Cash and bank balances	88,885	47,285	19,099	16,012
Total	127,879	85,835	48,163	29,920
Financial Liabilities				
Trade and other payables	23,735	23,044	2,384	1,595
Amount due to Directors	1,776	2,845	-	-
Bank Borrowings	18,078	19,818	12,344	9,696
Lease liabilities	85,123	79,349	-	-
Total	128,712	125,056	14,728	11,291



E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

6 Revenue

6.1 Disaggregation of the Group's revenue is as follows:

	Group	
	FY2025	FY2024
	RM'000 (Unaudited)	RM'000 (Audited)
Type of good or services		
Admission fees to theme parks	68,117	63,487
Sale of food, beverages, merchandise and others	7,673	6,483
Services rendered	1,352	2,532
Sponsorship income	5,471	5,949
Theme attractions construction income	55,502	89,388
Total	138,115	167,839
Timing of transfer of goods or services		
At a point in time	77,142	72,502
Over time	60,973	95,337
	138,115	167,839

7. Profit before income tax

7.1 Significant items

	FY2025	FY2024	Change
	RM'000 (Unaudited)	RM'000 (Audited)	%
Other income			
Compensation income from settlement of commercial agreements and termination of project	44,442	-	n.m
Finance income from bank deposits	679	310	>100
Gain on disposal of property, plant and equipment	-	15	n.m
Miscellaneous income received	846	518	63.3
Realised foreign exchange gain	3	-	n.m
Unrealised foreign exchange gain	52	-	n.m
Write off of payables	351	-	n.m
Expenses			
Depreciation of plant and equipment	(5,856)	(5,355)	9.4
Depreciation of right-of-use assets	(6,151)	(5,123)	20.1
Finance costs (exclude lease expense)	(1,119)	(657)	70.3
Repair and maintenance expenses	(1,716)	(2,538)	-32.4
Utilities expense	(2,223)	(1,788)	24.3
Legal and professional fees	(1,503)	(1,959)	-23.3
Lease expenses	(2,381)	(1,984)	20.0
Staff costs	(47,505)	(48,725)	-2.5
Unrealised foreign exchange loss	(922)	(552)	67.0
Realised foreign exchange loss	(188)	(670)	-71.9
Loss on disposal of property, plant and equipment	(20)	-	n.m
Written off of property, plant and equipment	(719)	-	n.m



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

7.1 Significant items (cont'd)

n.m – not meaningful

7.2 Related party transactions

There are no material related party transactions apart from what has been disclosed in Section F7 of the condensed interim consolidated financial statements.

8. Taxation

	Group	
	FY2025 RM'000 (Unaudited)	FY2024 RM'000 (Audited)
Current income tax		
Charged to profit or loss		
- current financial year	16,940	13,208
- overprovision in prior year	-	(681)
	16,940	12,527
Deferred income tax		
Charged to profit or loss		
- current financial year	152	310
- overprovision in prior year	-	(219)
	152	91
Total income tax expense recognised in profit or loss	17,092	12,618

9. Dividends

	Group	
	FY2025 RM'000 (Unaudited)	FY2024 RM'000 (Audited)
Ordinary dividends paid:		
Final tax exempt dividend of RM0.03 cents per share in respect of financial year ended 31 December 2024 (FY2023 : RM0.03 cents per share)	4,973	4,963
Dividend per share (net of tax)	0.03	0.03



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

**E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(CONT'D)**

10. Net Asset Value

	Group		Company	
	31 Dec 2025 (Unaudited)	31 Dec 2024 (Audited)	31 Dec 2025 (Unaudited)	31 Dec 2024 (Audited)
Net asset value per ordinary share	91.08	70.47	51.95	43.00

The net asset value per ordinary share of the Group and the Company as at 31 December 2025 and 31 December 2024 are calculated based on the total number of issued ordinary shares (excluding treasury shares) of 165,365,200.

11. Property, plant and equipment

During the financial year ended 31 December 2025, the Group acquired assets amounting to RM9.10mil (FY2024: RM8.58mil) and disposed of assets amounting to RM 0.07mil (FY2024: RM0.15mil).

12. Intangible assets

	Group			Total RM'000
	License Fees RM'000	Accounting Software RM'000	Product Development RM'000	
Cost				
At 1 January 2024	4,562	890	1,306	6,758
Additions	-	60	975	1,035
Effect of exchange fluctuation	(119)	(3)	(116)	(238)
At 31 December 2024	4,443	947	2,165	7,555
Effect of exchange fluctuation	(79)	-	(84)	(163)
At 31 December 2025	4,364	947	2,081	7,392
Accumulated amortisation				
At 1 January 2024	1,446	890	-	2,336
Amortisation	261	14	-	275
Effect of exchange fluctuation	(5)	(1)	-	(6)
At 31 December 2024	1,702	903	-	2,605
Amortisation	321	19	-	340
Effect of exchange fluctuation	(13)	(1)	-	(14)
At 31 December 2025	2,010	921	-	2,931
Carrying amount				
At 31 December 2024 (Audited)	2,741	44	2,165	4,950
At 31 December 2025 (Unaudited)	2,354	26	2,081	4,461



**E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(CONT'D)**

12. Intangible assets (cont'd)

The license fees are amortised over a range of period from 10 to 20 years from the commercial public opening of the Kidzania facility located in multiple locations.

The content development cost incurred relates to production fees paid to develop virtual reality content produced by HavenXR for use via HavenXR's Virtual Reality/Augmented Reality platform. This cost will be amortised when the virtual reality content is available for use and upon commercial roll-out of HavenXR Location Based Virtual Reality Centres retailing of immersive entertainment experiences.

13. Borrowings

	Group	
	31 Dec 2025 RM'000 (Unaudited)	31 Dec 2024 RM'000 (Audited)
Amount repayable in one year or less, or on demand		
Secured	9,212	4,511
Amount repayable after one year		
Secured	8,866	15,307

As at 31 December 2025 and 31 December 2024, the Group's borrowings comprised bank overdrafts and term loans.

The term loans and bank overdrafts are secured by a general debenture, corporate guarantees from the Company and its subsidiaries, as well as personal guarantee from a Director of the Company.



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

**E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(CONT'D)**

14. Amounts due to directors

	Group	
	31 Dec 2025 RM'000 (Unaudited)	31 Dec 2024 RM'000 (Audited)
Amount due to a Director of a subsidiary		
Secured		
Repayable in one year or less, or on demand	1,043	1,043
Repayable after one year	733	1,802

The amount due to a Director of a subsidiary is secured by a charge over the issued and paid-up capital of Rakan Riang Sdn Bhd (“RRSB”) and the assignment of 5% of the total revenue of RRSB as agreed between the Director of the Company and Sim Leisure Escape Sdn Bhd.

15. Contract assets and contract liabilities

	Group	
	FY2025 RM'000 (Unaudited)	FY2024 RM'000 (Audited)
Contract assets		
Construction contracts	5,308	15,788
	5,308	15,788
Contract liabilities		
Theme park tickets purchased	1,324	1,178
Sponsorship	1,836	3,460
	3,160	4,638
Current	3,040	4,243
Non-current	120	395
Total	3,160	4,638

Contract assets relate to the Group’s right to consideration for work completed but not yet billed at the reporting date for revenue from construction contracts. The contract assets are transferred to receivables when the rights become unconditional. This usually occurs when the Group issues an invoice to the customer.



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

**E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(CONT'D)**

15. Contract assets and contract liabilities (cont'd)

Contract liabilities comprise unsatisfied performance obligations related to customers' advance purchase of theme park tickets from the Group, advance receipt of sponsorship income and income received from long term construction contracts with customers. Contract liabilities are recognised as revenue when performance obligations are satisfied.

The transaction price allocated to the unsatisfied performance obligations as at 31 December 2025 is RM3.16 mil (31 December 2024: RM 4.64 mil) and is expected to be recognised over the years as follows:

	Group	
	FY2025 RM'000 (Unaudited)	FY2024 RM'000 (Audited)
Within one year	3,040	4,243
More than 1 year and less than 2 years	120	395
Total	3,160	4,638

16. Share capital

	Group and Company	
	Number of shares ('000)	Share Capital (RM'000)
Fully paid ordinary shares with no par value (excluding treasury shares) As at 31 December 2025 and 2024	165,365	66,575

There was no issuance of ordinary shares during the financial year to 31 December 2025.

17. Subsequent events

There are no known subsequent events which have led to adjustments to this set of condensed interim consolidated financial statements.



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES

1. Review

The condensed interim consolidated statement of financial position of Sim Leisure Group Ltd. and its subsidiaries as at 31 December 2025 and the related condensed consolidated profit or loss and other comprehensive income, condensed interim consolidated statement of changes in equity and condensed interim consolidated statement of cash flows for the financial year ended 31 December 2025 (“FY2025”) and the explanatory notes have not been audited or reviewed by the Company’s auditors.

2. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:-

(a) Updates on the efforts taken to resolve each outstanding audit issue.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable. The Group’s latest audited financial statements for the financial year ended 31 December 2024 (“FY2024”) are not subject to an adverse opinion, qualified opinion or disclaimer of opinion issued by the Company’s auditors.

3. Review of the Group’s Performance

(a) Review of Financial Performance of the Group

Revenue

The Group’s revenue decreased by RM29.72 million (17.7%) in FY2025, primarily attributable to lower revenue contribution from the theme attractions construction segment, which comprises Sim Leisure Gulf Contracting L.L.C. (“**SL Gulf**”), Sim Leisure Arabia (“**SL Arabia**”), and Sim Leisure Makers Sdn. Bhd. (“**SL Makers**”). Revenue from this segment declined by RM33.75 million (37.8%) to RM55.64 million (FY2024: RM89.39 million), mainly due to the subcontracted theming works for the Six Flags Qiddiya project in Saudi Arabia reaching 99.8% completion during the FY2025. This was partially offset by the commencement of a new major subcontract for theming works at the Al Nahda Entertainment Complex in Exit 15, Riyadh, comprising the Public Realm, Snow Park, and Water Park therefore contributing to the ongoing revenue of the theme attractions construction segment.

The theme park segment recorded revenue growth from RM78.45 million in FY2024 to RM82.47 million in FY2025, representing an increase of RM4.02 million (5.1%). The increase was primarily driven by the full twelve-month revenue contribution from ESCAPE Challenge Parks located in Johor Bahru and Putrajaya, operated under the Group’s subsidiary, Sim Leisure Escape Sdn. Bhd. (“**SLE**”), both of which were fully operational from the first quarter of FY2025.



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES (CONT'D)

In addition, higher visitor numbers at the Group's existing theme parks in Malaysia compared to FY2024 further supported the growth in theme park revenue.

Cost of sales

Cost of sales increased by RM5.45 million (6.4%) in FY2025 compared to FY2024, primarily due to cost adjustments to actuals for the Six Flags Qiddiya project arising from the finalisation of accounts, as well as higher operating costs incurred by the two newly opened theme parks, ESCAPE Challenge Putrajaya and Johor Bahru, which were in the early stages of ramping up operations. These parks incurred higher initial costs to support the commencement of operations and market positioning.

This increase was partially offset by cost reductions of approximately RM1.2 million at the Group's existing theme parks, including ESCAPE Ipoh and KidZania Singapore, compared to FY2024, resulting from the Group's continued focus on operational efficiency and cost optimisation initiatives.

Gross profit

The Group's gross profit decreased from RM83.08 million (49.5%) in FY2024 to RM47.9 million (34.7%) in FY2025, mainly driven by lower margin contribution from the theme attractions construction segment following the near-completion of the Six Flags Qiddiya project, as well as higher cost of sales arising from final project cost adjustments and the initial operating cost ramp-up of newly opened theme parks, ESCAPE Challenge Putrajaya and Johor Bahru. This was partially offset by improved cost efficiency at the Group's existing theme parks, including Escape Ipoh and KidZania Singapore, supported by ongoing cost optimisation initiatives.

Other income

Other income increased significantly by RM45.52 million in FY2025, mainly due to one-off compensation income of RM42.98 million recognised by SLE following the early termination of the ESCAPE @ KL Base Theme Park Agreement by the landowner, Bandar Malaysia Sdn. Bhd. In addition, Sim Leisure Creative Pte. Ltd. ("**SLCreative**") recognised compensation income of RM1.48 million arising from the recovery of a cooperation agreement terminated by SLCreative in FY2023 as well as a write-back of trade and other payables amounting to RM0.35 million by RRSB pursuant to the extinguishment of the related liabilities.

Fixed deposit interest income increased by RM0.37 million, reflecting the Group's strategy of placing surplus funds in longer-tenure deposits with higher yields. Kids Edutainment Pte. Ltd. ("**KEPL**") also received a one-off government grant of RM0.25 million under the Wage Credit Scheme administered by the Inland Revenue Authority of Singapore. The remaining increase of RM0.09 million in other income was mainly attributable to foreign exchange gains.



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES (CONT'D)

Administrative expenses

Administrative expenses decreased from RM30.79 million in FY2024 to RM28.18 million in FY2025. The decrease was mainly attributable to lower administrative expenses in the theme attractions construction segment, amounting to RM2.74 million, with the reduction largely arising from SL Arabia and SL Gulf totaling RM2.55 million. This was due to the absence of setup-related expenses incurred in the prior year and improved cost control measures implemented during FY2025.

Administrative expenses in the theme park segment recorded a net decrease of RM0.63 million in FY2025. The reduction was achieved despite a write-off of fixtures amounting to RM0.72 million at ESCAPE Challenge Petaling Jaya, reflecting the Group's continued cost management and control initiatives. The overall decrease was partially offset by an increase of RM0.38 million in directors' remuneration during the financial year.

Impairment loss on trade and other receivables

The impairment loss on trade and other receivables increased by RM0.05 million in FY2025. The impairment recognised during the financial year relates to an outstanding amount owed by a debtor that was assessed to be non-recoverable following the termination of the underlying contract due to non-payment.

Finance costs

Finance costs increased by 23.7% from RM4.37 million in FY2024 to RM5.40 million in FY2025, mainly due to the recognition of interest on lease liabilities for SLE and Sim Leisure Rock Sdn. Bhd. ("SLR"), as well as interest arising from the drawdown of revolving credit facilities by the Company, amounting to RM1.43 million in aggregate.

This increase was partially offset by a net reduction of RM0.4 million in finance costs incurred by Rakan Riang Sdn. Bhd. ("RRSB"), Sim Leisure Adventureplay Sdn. Bhd. ("SLA") and KEPL during the financial year, mainly attributable to lower interest expenses arising from the reducing balance method of interest computation as outstanding principals declined.

Profit after income tax

As a result of the above, the Group recorded a net profit after tax of RM43.56 million in FY2025, compared to RM36.15 million in FY2024, representing an increase of RM7.41 million or 20.5%.



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES (CONT'D)

Currency translation differences arising from consolidation

Currency translation differences declined from -RM1.20 million to -RM3.4 million, mainly due to the weakening of our subsidiaries' functional currencies Saudi Arabian Royal ("SAR"), United Arab Emirates Dirham ("AED") and Singapore Dollar ("SGD") against the reporting currency, the Malaysian Ringgit, during the year, with SAR and AED down approximately 10% and SGD down approximately 4%.

(b) Review of Financial Position of the Group

Non-current assets

The Group recorded an increase in non-current assets of RM7.46 million as at 31 December 2025, primarily driven by an increase in right-of-use assets of RM3.35 million following the commencement of new lease agreements for ESCAPE Challenge Johor Bahru and ESCAPE Challenge Putrajaya under SLE, as well as an increase in non-current trade receivables of RM2.40 million, mainly attributable to retention sums receivable arising from projects undertaken by SL Arabia. Furthermore, property, plant and equipment increased by RM2.23 million, mainly due to the acquisition of assets, including theme park games, facilities upgrades and new attractions amounting to RM9.1 million, partially offset by depreciation for the financial year and the write-off of assets amounting to RM0.72 million (as explained under "Administrative Expenses" in this section).

These increases were partially offset by a decrease of RM0.49 million in intangible assets due to amortisation and the effects of foreign exchange fluctuations as well as a decrease of RM0.03 million in deferred tax assets.

Current assets

Current assets increased from RM106.13 million to RM135.43 million as at 31 December 2025, mainly due to an increase in cash and bank balances of RM41.60 million, primarily arising from the collection of one-off compensation income (as explained under Other Income in this section). Tax recoverable also increased by RM2.12 million, mainly attributable to SL Arabia. Prepayments increased marginally by RM0.10 million during the financial year. The increase was primarily due to timing differences arising from a loan redemption amounting to RM0.95 million, which was subsequently cleared by the bank after 1 January 2026. This increase in prepayments was partially offset by additional refunds received from Bandar Malaysia Sdn. Bhd. in connection with the early termination of the ESCAPE @ KL Base Theme Park Agreement.



F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES (CONT'D)

These increases were partially offset by a decrease in trade and other receivables of RM3.2 million, reflecting improved collection efforts and lower outstanding balances, as well as a reduction in contract assets of RM10.48 million following the Six Flags Qiddiya project nearing completion. Inventories decreased by RM0.83 million as a result of the Group's strategic decision to outsource retail operations across most of its theme parks.

Non-current liabilities

The Group recorded a net decrease in non-current liabilities of RM2.21 million as at 31 December 2025. Lease liabilities increased by RM4.51 million following the recognition of new lease liabilities arising from ESCAPE Challenge Johor Bahru and ESCAPE Challenge Putrajaya under SLE. Provisions also increased by RM0.91 million, mainly attributable to the provision for end-of-service benefits recognised by SL Gulf and SL Arabia amounting to RM0.45 million, with the remaining RM0.19 million arising from provisions for restoration. Deferred tax liabilities also seen increase slightly by RM0.15 million mainly due to changes in temporary differences between carrying amounts of assets and liabilities for accounting and tax purposes.

These increases were offset by a decrease of RM1.07 million in amounts due to a director, following reclassification from non-current liabilities. Non-current borrowings decreased significantly by RM6.44 million, mainly due to loan repayments of RM2.50 million and the reclassification of RM3.94 million to short-term borrowings. Contract liabilities also decreased by RM0.28 million following the reclassification to current liabilities at the end of the financial year.

Current liabilities

Current liabilities increased by RM4.79 million, from RM46.48 million to RM51.26 million as at 31 December 2025. The increase was primarily attributable to a RM0.69 million rise in trade and other payables, arising from normal working capital management, including the optimisation of payment terms with suppliers.

During FY2025, contract liabilities decreased by RM1.2 million, mainly due to the recognition of revenue as performance obligations were satisfied, particularly within the theme park segment. Income tax payable also decreased by RM0.67 million, primarily due to lower current tax liabilities arising from the timing of taxable profits and tax payments during the financial year.

These decreases was partially offset by an increase of RM1.27 million in lease liabilities and RM4.7 million in borrowings due within the next 12 months. The increase in borrowings was attributable to the drawdown of a revolving credit facility by the Company and the reclassification of non-current liabilities to current liabilities.



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES (CONT'D)

Working Capital Position

The Group recorded a positive working capital position of RM84.17 million as at 31 December 2025, representing a significant improvement compared to RM59.65 million as at 31 December 2024.

(c) Review of Statement of Cash Flow of the Group

During FY2025, the Group generated net cash from operating activities of approximately RM73.18 million. This comprised positive operating cash flows before changes in working capital of RM80.82 million, adjusted by a net working capital inflow of RM12.01 million, and taxes paid of RM19.65 million.

Net cash used in investing activities amounted to RM9.16 million, primarily due to the purchase of property, plant and equipment of RM9.1 million, partially offset by proceeds from the disposal of property, plant and equipment of RM0.007 million.

Net cash used in financing activities for FY2025 amounted to RM20.82 million, mainly attributable to the repayment of obligations under leases of RM8.55 million, repayment of borrowings of RM7.4 million, repayment of a loan from a director of RM1.26 million, dividend payments to equity shareholders of RM4.97 million and to non-controlling interests of RM4.29 million, as well as interest paid on bank overdraft of RM0.01 million.

These outflows were partially offset by proceeds from loan drawdown of RM4.93 million, interest received of RM0.45 million and changes in fixed deposits pledged of RM0.28 million.

4. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

5. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Operational and Strategic Highlights and Theme Park Operations

The Group's continued drive for operational efficiency and strategic expansion delivered meaningful results in the financial year ended 31 December 2025 ("FY2025"). Two new indoor ESCAPE Challenge Parks were launched in Johor Bahru and Putrajaya, reinforcing our footprint. Efficiency initiatives improved margins across established parks and helped mitigate gestation losses at KidZania Singapore and ESCAPE Ipoh. Following a recent upward revision in rental



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES (CONT'D)

rates and unilateral actions by the mall operator, our first indoor ESCAPE Challenge Park in Petaling Jaya was closed at year end, with operations consolidated at the Group's Putrajaya ESCAPE Challenge Park. This closure is not expected to materially impact overall performance.

Despite global trade uncertainties and softening of consumer's discretionary spending, the Group remains cautiously optimistic about its theme park outlook, particularly with its strategic expansion into the People's Republic of China ("PRC"). This confidence is underpinned by ongoing efficiency gains, customer experience enhancements, and the rollout of the ESCAPE and SIMall concept brands. Exploratory efforts in PRC have been encouraging, with the encouraging support of the Huangpu District People's Government and Guangzhou Municipal People's Government to launch the Group's first overseas nature-inspired ESCAPE theme park, together with GoSmart edutainment and carnival parks under the SIMall concept at the Danshuikeng Scenic Area, Huangpu District. This project will mark the Group's first integrated leisure destination. Looking ahead, the Group intends to extend these brands across major PRC cities and export its theming design and build services. Strategic roles as anchor tenant or mall operator are also being evaluated, reinforcing the Group's ambition to redefine shopping centres as vibrant, experience led destinations.

Enhancing Visitorship and Customer Experience

The Group remains committed to delivering differentiated experiences. Upcoming attractions include Malaysia's first mega swing, scheduled to open in mid-2026, and a three-acre Water World zone targeted to open in early 2027. ESCAPE Penang continues to set industry benchmarks, currently holding four Guinness World Records: Longest Zip Coaster, Longest Inner Tube Water Slide, Largest Tipping Bucket, and Longest Dry Ski Slope.

Customer journeys are being enhanced through, amongst others, expanded pre-booking options, bundled experiences, and cross sell offers. The Melon wallet platform, integrated with the Cool Melon system, is under consideration for phased rollout in 2026/2027. Once launched, it will provide a cashless, rewards backed experience designed to strengthen engagement and convenience across all touchpoints.

Premature Termination Settlement – ESCAPE @ KL Base

As announced on 9 September 2025, the Group and Bandar Malaysia Sdn Bhd reached an amicable settlement on the early termination of the ESCAPE @ KL Base Theme Park Agreement. The effect of the termination settlement has been reflected under other income in the income statement of the Group, as set out in Section A Condensed Interim Consolidated Statement of Comprehensive Income.



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES (CONT'D)

Theming Contracting Business Performance

In the second half of FY2025, the Group's Theme Attractions Construction segment secured the Al Nahda Entertainment Complex Exit 15 project in Riyadh. As at the date of this announcement, the Group is actively executing theming works across the Public Realm, Snow Park and Water Park components. The project is expected to enter its accelerated construction phase in the financial year ending 31 December 2026 ("FY2026"), pursuant to the agreed construction schedule and milestone billing structure under the contract. As a result, a larger proportion of construction work done is anticipated to be recognised in FY2026, which is expected to contribute positively to the Group's revenue and segmental earnings, subject to project execution progress and client certification.

The segment remains aggressive in pursuing new opportunities, engaging clients for enhancement, redesign, and new build contracts across the region. These efforts reinforce our international footprint and restore growth following the earlier wind down of the Six Flags Qiddiya project.

Outlook

Looking ahead, the Group remains cautiously optimistic about the prospects of both its Theme Park operations and Theme Attractions Construction segments. Growth will be supported by ongoing park expansion, efficiency initiatives, and customer experience enhancements. The Al Nahda project is expected to enter its high-output phase in FY2026, while new design-and-build opportunities are actively pursued.

International expansion of the ESCAPE and SIMall brands, together with new attractions and digital ecosystem upgrades, is expected to sustain footfall and margins. The Theme Attractions Construction segment continues to strengthen its pipeline across key markets, including the export of services into the PRC.

The Group remains committed to sustainable growth, enhancing stakeholder value, and transforming entertainment landscapes through innovation, strategic partnerships, and operational excellence. Updates on material developments will be provided to shareholders in due course through SGX announcements.

The Company will continue to update the shareholders via SGXNet on any material developments related to the Group.



F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES (CONT'D)

6. Dividend information

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

In view of the Group's performance for FY2025, the directors are pleased to propose a final (one-tier) tax exempt cash dividend of RM0.04 per ordinary share in the capital of the Company in respect of the full year ended 31 December 2025, subject to the approval of the shareholders of the Company at the forthcoming annual general meeting to be convened in due course.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

The Company had paid the following final tax exempt (one-tier) dividend to shareholders in the corresponding period of the immediately preceding financial year.

Name of Dividend	Final tax-exempt (one tier) dividend
Date of Payment	15 May 2025
Dividend Type	Cash
Dividend Amount	RM0.03 per ordinary share
Total Amount Paid	RM4,973,000

(c) Date payable

To be announced at a later date.

(d) The date on which Registrable Transfers received by the Company (up to 5.00 pm) will be registered before entitlements to the dividend are determined

The books closure date will be announced at a later date.

(e) If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

Not applicable.



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES (CONT'D)

7. Interested person transactions

The Group has not obtained a general mandate from shareholders of the Company for interested person transactions.

Details of the interested person transactions for FY2025 are as follows:

Name of interested Person / Description of transactions	Nature of Relationship	Aggregate value of all interested person transaction during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions during the financial period under review which are conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
		RM'000	RM'000
Tan Boon Seng / Interest charged on loan granted to a wholly-owned subsidiary of the Company ⁽¹⁾	Non-Independent Non-Executive Director of the Company	188	-
Total		188	

Notes:

- (1) Pursuant to the loan agreement entered into between the Company's wholly-owned subsidiary, Sim Leisure Escape Sdn Bhd, and Mr Tan Boon Seng on 20 November 2020 (as supplemented from time to time), which has been announced by the Company on 24 November 2020. Please refer to the Company's announcements dated 24 November 2020, 30 November 2020, 17 February 2021 and 30 December 2021, for more information on the loan agreement. Mr Tan Boon Seng has resigned on 6 January 2025, please refer to the Company's announcement dated on 6 January 2025 and 11 January 2025 for more information.

Save as disclosed above, the Company and its subsidiary corporations have not entered into any IPT exceeding S\$100,000 during the FY2025.



Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES (CONT'D)

8. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the Catalist Rules

The Company confirms that it has procured and received all the required undertakings from all its directors and executive officers in the format as set out in Appendix 7H under Rule 720(1) of the Catalist Rules.

9. Acquisition or realisation of shares in subsidiaries and/or associated companies under Rule 706(A) of the Catalist Rules

Incorporation of an indirect wholly owned subsidiary

The Group, through its wholly-owned subsidiary, The Future is Here Pte. Ltd., incorporated a wholly-owned subsidiary, Guangzhou Sim Leisure Amusement Co., Ltd. ("**Sim Leisure China**"), on 6 February 2026 in Guangzhou, Guangdong Province, PRC. Sim Leisure China has a registered capital of RMB100 million, equivalent to approximately RM58.05 million. Its principal activities include the development, construction, operation, management and maintenance of adventure parks under the ESCAPE brand and entertainment and edutainment attractions under SIMall concept. The incorporation is funded by internal resources.

Save for the above, the Group does not have any other acquisitions (including incorporations) and realisations of shares in subsidiaries and/or associated companies during the current financial period up to the date of this announcement.

10. Confirmation by the Board pursuant to Rule 705(5) of the Catalist Rules

The Board of Directors of the Company confirms that, to the best of its knowledge, nothing has come to its attention which may render the condensed interim consolidated financial statements for FY2025 to be false or misleading in any material aspect.

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Sim Leisure Group Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration No: 201808096D)

G. ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

- 11. Segmented revenue and results for business or geographical segments (of the Group) in the form presented in the Company's most recently audited financial statements, with comparative information for the immediately preceding year.**

See Section E Note 4.1 of the "Notes to the condensed interim consolidated financial statements" above.

- 12. In the review of the performance, the factors leading to any material changes in contributions to the turnover and earnings by the business or geographical segments.**

See Section F Note 3(a) of the "Other information required pursuant to Appendix 7C of the Catalist Rules" above.

- 13. A breakdown of sales**

	Group		
	12 months ended 31 Dec 2025 RM'000 (Unaudited)	12 months ended 31 Dec 2024 RM'000 (Audited)	Increase/ (Decrease) %
(a) Sales reported for first half year	72,934	86,818	(15.26)
(b) Operating profit after tax before deducting non-controlling interests reported for first half year	9,280	18,070	(48.64)
(c) Sales reported for second half year	65,181	81,021	(19.55)
(d) Operating profit after tax before deducting non-controlling interests reported for second half year	34,277	18,080	89.59

- 14. A breakdown of the total annual dividend for the Company's latest full year and its previous full year.**

	FY2025 RM'000	FY2024 RM'000
Ordinary – (Interim)	-	-
Ordinary – (Final)	4,973	4,963
Preference	-	-
Total	4,973	4,963



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G. ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (CONT'D)

15. Disclosure of person occupying a managerial position in the Company or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the Company pursuant to Rule 704(13) in the format below. If there are no such persons, the Company must make an appropriate negative statement.

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Mr Sim Yang Yang	31	Son of Executive Chairman Dato' Sim Choo Kheng and Executive Director Datin Silviya Georgieva Georgieva	Marketing Manager, 2022 (Note 1)	Nil

Notes:

Note 1 - Mr Sim Yang Yang resigned and left the Group as of 21 March 2025.

BY ORDER OF THE BOARD

Dato' Sim Choo Kheng
Executive Director and Executive Chairman

Datin Silviya Georgieva Georgieva
Executive Director

24 February 2026