SunMoon Food Company Limited

(Company Registration No. 198304656K)
(Incorporated in Singapore)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

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A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

n.m - "not meaningful"
$- SGD

	Note	Group Half Year Ended 30-Sep-26	30-Sep-25	Change
		$ '000	$ '000	%
Revenue	4	22,619	20,642	10%
Cost of sales		(21,457)	(19,752)	9%
Gross profit		1,162	890	31%
Other income	5	13	153	-92%
Selling & distribution expenses		(364)	(192)	90%
Administrative expenses		(747)	(767)	-3%
Other gain and losses, net	6	4	(19)	n.m
Finance costs	7	(4)	(13)	-69%
Profit before income tax	7	**64**	**52**	23%
Income tax expense	8	(24)	9	n.m
Net profit for the financial period		**40**	**61**	-34%
Other comprehensive income/(loss):				
Items that may be reclassified subsequently to profit or loss:				
Exchange difference arising from translation of foreign operations		134	(123)	n.m
Other comprehensive income/(loss) for the financial net of income tax:		134	(123)	n.m
Total comprehensive income/(loss) for the financial period		**174**	**(62)**	n.m
Net profit attributable to:				
Equity holders of the Company		**4**	**18**	-78%
Non-controlling interests		**36**	**43**	-16%
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company		**138**	**(105)**	n.m
Non-controlling interests		**36**	**43**	-16%
Earnings per share attributable to equity holders of the Company (Cents per share)				
Basic and diluted earnings per share	20	0.0004	0.0020	-78%

B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Note	Group		Company	
		As at 30-Sep-26	As at 31-Mar-26	As at 30-Sep-26	As at 31-Mar-26
		$'000	$'000	$'000	$'000
ASSETS					
Non-current assets					
Investment in subsidiaries	**10**	-	-	8,245	8,576
Financial assets, at fair value through profit or loss ("FVPL")	**11**	-	-	-	-
Deferred tax assets	**22**	17	17	-	-
Plant and equipment	**9**	226	23	-	-
Total non-current assets		243	40	8,245	8,576
Current assets					
Cash and cash equivalents	**12**	2,405	1,883	10	16
Trade and other receivables	**13**	7,728	8,873	30	20
Inventories	**14**	1,055	866	-	-
Total current assets		11,188	11,622	40	36
Total assets		11,431	11,662	8,285	8,612
Equity attributable to equity holders of the Company					
Share capital	**18**	144,762	144,762	144,762	144,762
Other reserves	**19**	15,986	15,852	18,085	18,085
Accumulated losses		(154,007)	(154,011)	(155,129)	(154,661)
		6,741	6,603	7,718	8,186
Non-Controlling interests		(33)	(69)	-	-
Total equity		6,708	6,534	7,718	8,186
Non-current liability					
Borrowings	**15**	130	-	-	-
Total non-current liability		130	-	-	-
Current liabilities					
Borrowings	**15**	547	1,171	-	-
Trade and other payables	**16**	4,046	3,957	567	426
Total current liabilities		4,593	5,128	567	426
Total liabilities		4,723	5,128	567	426
Total liabilities and equity		11,431	11,662	8,285	8,612

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

	Share capital	Capital reduction reserve	Treasury shares	Foreign currency translation reserve	Other reserves total	Accumulated losses	Non Controlling interests	Total equity
	$ '000	$ '000	$ '000	$ '000	$ '000	$ '000	$ '000	$ '000
GROUP								
Bal at 01/04/2026	**144,762**	18,384	(299)	(2,233)	**15,852**	**(154,011)**	**(69)**	**6,534**
Profit for the financial period	-	-	-	-	-	4	36	40
Other comprehensive income for the financial period								
Exchange differences arising from translation of foreign operations	-	-	-	134	134	-	-	134
Total comprehensive income for the financial period	-	-	-	134	134	4	36	174
Bal at 30/09/2026	**144,762**	18,384	(299)	(2,099)	**15,986**	**(154,007)**	**(33)**	**6,708**
GROUP								
Bal at 01/04/2025	**144,762**	18,384	(299)	(2,339)	**15,746**	**(154,049)**	**(142)**	**6,317**
Profit for the financial period	-	-	-	-	-	18	43	61
Other comprehensive loss for the financial period								
Exchange differences arising from translation of foreign operations	-	-	-	(123)	(123)	-	-	(123)
Total comprehensive loss for the financial period	-	-	-	(123)	(123)	18	43	(62)
Bal at 30/09/2025	**144,762**	18,384	(299)	**(2,462)**	**15,623**	**(154,031)**	**(99)**	**6,255**

D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	Group Half Year Ended 30-Sep-26	 30-Sep-25
		$'000	$'000
Operating activities			
Profit before income tax		64	52
Adjustments for:			
Interest expense	**7**	4	13
Interest income	**5**	(2)	-
Depreciation of plant and equipment	**7**	45	47
Write back of long outstanding payables		-	(52)
Foreign exchange differences		129	(48)
Operating profit before working capital changes		240	12
Working capital changes:			
Trade and other receivables		1,145	316
Inventories		(189)	(762)
Trade and other payables		89	1,266
Cash generated provided by operations		1,285	832
Income tax paid		(24)	(8)
Net cash provided by operating activities		1,261	824
Investing activities			
Purchase of property, plant and equipment		(15)	-
Net cash used in investing activities		(15)	-
Financing activities			
Interest paid		(4)	(13)
Repayment of lease liabilities		(38)	(36)
Loan from a related party	**15**	-	300
Repayment of loan from a related party/ immediate holding corporation	**15**	(128)	(134)
Repayment of loan to bank	**15**	(562)	-
Net cash (used in)/provided by financing activities		(732)	117
Net increase in cash and cash equivalents		514	941
At beginning of the financial period		1,883	1,192
Exchange difference on cash and cash equivalents		8	(34)
At end of the financial period		2,405	2,099

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1 General information

SunMoon Food Company Limited (the "Company") is a limited liability company incorporated and domiciled in the Republic of Singapore and is listed on the Mainboard of the Singapore Exchange. Its immediate holding company is SunMoon Global Pte Ltd, incorporated in the Republic of Singapore and its ultimate holding company is Shanghai Yiguo E-Commerce Co., Ltd, incorporated in the People's Republic of China.

The registered office of the Company is 1 Scotts Road, #21-07 Shaw Centre, Singapore 228202 and its principal place of business is 51 Changi Business Park Central 2, #03-06 The Signature, Singapore 486066.

The principal activity of the Company is that of an investment holding company.

The principal activities of the subsidiaries are disclosed in Note 10 in the last annual financial statement for the financial year ended 31 March 2026.

2 Basis of preparation

The condensed interim financial statements for the half year ended 30 September 2026 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the financial year ended 31 March 2026.

The accounting policies and method of computation adopted are consistent with those of the previous financial year except that in the current financial period, the Group has adopted all the new and amended standards which are relevant to the Group and are effective for annual financial periods beginning on or after 1 April 2026. The adoption of these standards did not have any material effect on the amounts reported for the current or prior financial period.

The condensed interim financial statements have been prepared on a going concern basis as the directors have assessed that the Group and the Company would have the ability to meet its obligations for the next twelve months from the reporting date.

The condensed interim financial statements are presented in Singapore Dollars (SGD or $) and all values in the tables are rounded to the nearest thousand ($'000), except when otherwise indicated.

2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of Judgement and Estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the financial year ended 31 March 2026.

Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

2.3 Seasonal Operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

2.4 Segment Information

Management has determined the operating segments based on the reports reviewed by the chief operating decision maker. A segment is a distinguishable component of the Group that is engaged either in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

The Group is engaged in the sales of fruits, vegetables, seafood, meat, aqua-food and agri-food related products and including any other ancillary products globally, and non-hazardous chemical products to China market. The management has determined all these products are reported together as one segment as these products have the same nature and economic characteristics. Hence, there are no other reportable segments to be presented.

Geographical information

The Group operates in several geographical areas. Revenue is based on the region in which the customers are located. Non-current assets comprise of the plant and equipment as presented in the balance sheet of the Group. Non-current assets are shown by the geographical area in which the assets are located.

	Revenue Half year ended		Non-current assets As at	
	30-Sep-26	**30-Sep-25**	**30-Sep-26**	**31-Mar-26**
	$'000	$'000	$'000	$'000
ASEAN	4,642	2,753	210	23
People's Republic of China	17,977	17,889	16	-
	22,619	20,642	226	23

3 Significant related party transactions

During the financial period, the following were significant related party transactions at rates and terms agreed between the parties:

Sales and purchases of goods and services

	Group Half year ended	
	30-Sep-26	**30-Sep-25**
	$'000	$'000
Companies related to ultimate holding company, its subsidiaries, its associated companies and its associates		
Sales	9,391	2,265
Purchases	-	(1)
Service received from	(69)	(5)
Service provided to	24	113

4 Revenue

Revenue from contract with customers

	Group Half year ended	
	30-Sep-26	**30-Sep-25**
	$'000	$'000
At a point in time		
Sales of fruits, aquatic foods, non-hazardous chemical products and others	22,619	20,642

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5 Other income

	Group Half year ended	
	30-Sep-26	30-Sep-25
	$'000	$'000
Government grants	4	4
Interest income	2	-
Write back of long outstanding payables	-	52
Other service income, net	7	97
	13	153

6 Other gains/(losses), net

	Group Half year ended	
	30-Sep-26	30-Sep-25
	$'000	$'000
Foreign exchange gain/(losses), net	4	(18)
Others	-	(1)
	4	(19)

7 Profit/(loss) before income tax

The following expense items have been included in arriving at profit before income tax:

	Group Half year ended	
	30-Sep-26	30-Sep-25
	$'000	$'000
Cost of goods sold		
Purchases of inventories	21,034	20,009
Changes in inventories	(189)	(762)
Selling and distribution expenses		
Advertisement and promotion	98	37
Employee benefits expense:		
- Salaries, bonus and other benefits	163	75
- Defined contribution plans	63	40
Total employee benefits expense	226	115
Administrative expenses		
Audit fees		
- Auditors of the Company	50	45
- Other auditors	1	1
Depreciation of plant and equipment	45	47
Rental expense for short-term lease	-	1
Directors' fees	71	71
Employee benefits expense:		
- Salaries, bonus and other benefits	373	376
- Defined contribution plans	16	53
Total employee benefits expense	389	429
Finance costs		
Interest expense:		
- Bank borrowing	3	11
- Lease liabilities	1	2
	4	13

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

8 Income tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The income tax expenses of $24,000 recognised for the half year ended 30 September 2026 (30 September 2025: income tax credit of $9,000).

9 Plant and equipment

As at 30 September 2026, the Group's plant and equipment amounted to $226,000 (31 March 2026: $23,000).The additional to plant and equipment during the half year ended 30 September 2026 was $244,000 (30 September 2025:Nil).

The right-of-use assets acquired under leasing arrangements are presented together with the owned assets of the same class. The Group's right-of-use assets pertain to the leases of office spaces for the purpose of back office operations in Singapore (Note17).

10 Investment in subsidiaries

	Company	
	As at 30-Sep-26	As at 31-Mar-26
	$'000	$'000
Unquoted equity shares, at cost	10,200	10,200
Allowance for impairment loss	(10,200)	(10,200)
	-	-
Amount due from subsidiaries (non-trade)	16,415	16,755
Allowance for impairment loss on receivables	(8,170)	(8,179)
	8,245	8,576

The amount due from subsidiaries represents part of net investment are unsecured and non-interest bearing. Settlement of the amounts due is neither planned nor likely to occur in the foreseeable future and they are repayable only when cash flows of the subsidiaries permit.

11 Financial assets, At FVPL

	Group	
	As at 30-Sep-26	As at 31-Mar-26
	$'000	$'000
Financial instruments		
Equity security(unquoted)	-	-

It pertains to the equity security of Harvest Season Pte. Ltd. with historical cost of of $752,000 and management has ascertained its fair value to be zero as at reporting date.

12 Cash and cash equivalents

	Group		Company	
	As at 30-Sep-26	As at 31-Mar-26	As at 30-Sep-26	As at 31-Mar-26
	$'000	$'000	$'000	$'000
Cash at bank	2,405	1,883	10	16

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13 Trade and other receivables

	Group		Company	
	As at 30-Sep-26	As at 31-Mar-26	As at 30-Sep-26	As at 31-Mar-26
	$'000	$'000	$'000	$'000
Trade receivables:				
- Third parties	2,964	4,046	-	-
- Related parties	3,528	3,361	-	-
	6,492	7,407	-	-
Less: allowance for impairment loss				
- Third parties	(1,082)	(1,088)	-	-
	5,410	6,319	-	-
Other non-trade receivables:				
- Third parties	27	22	-	-
- Related parties	557	525	-	-
	584	547		
Refundable deposits	39	38	-	-
Total trade and other receivables carried at amortised cost	6,033	6,904	-	-
GST/VAT refundable	273	222	10	3
Advances to suppliers:				
- Third parties	1,242	1,569	-	-
- Related parties	154	152	-	-
	1,396	1,721	-	-
Prepayments	26	26	20	17
Total	7,728	8,873	30	20

14 Inventories

	Group	
	As at 30-Sep-26	As at 31-Mar-26
	$'000	$'000
Consolidated statement of financial position:		
Aquatic products and others	1,055	866
Consolidated statement of comprehensive income:		
Inventories recognised as an expenses in the cost of sales	20,845	39,267
Inclusive of the write-down of inventories	-	10

15 Borrowings

	Group	
	As at 30-Sep-26	As at 31-Mar-26
	$'000	$'000
Current		
Bank loan	171	729
Loan from a related party	300	429
Lease liabilities	76	13
	547	1,171
Non-current		
Lease liabilities	130	-
Total borrowings	677	1,171

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

15 Borrowings (Continued)

The bank loan of RMB900,000 (approximately $171,000) (31 March 2026: RMB900,000 (approximately $168,000) which bears an interest rate of 3.05% (31 March 2026: 3.05%) per annum was obtained from China Construction Bank under the personal guarantee of a director. The unused bank credit facilities of RMB1,099,000 (approximately $208,000) as 30 Sep 2026.

The former bank loan of RMB3,000,000 (approximately: $562,000) has been fully repaid on 18 April 2026.

During the financial period, the loan from a related party, Enmore Technology Pte. Ltd., of USD100,000 (approximately $128,000) was interest-free and unsecured, and was fully repaid during the period.

As at 30 September 2026, the loan from related party, Enmore Technology Pte. Ltd. of SGD300,000 is interest free, unsecured and and repayable on demand.

Lease liabilities pertaining to office spaces for the purpose of back office operations in Singapore.

The leases for office spaces contain extension periods, for which the related lease payments have not been included in lease liabilities as the Group is not reasonably certain to exercise these extension options. The Group negotiates extension options to optimise operational flexibility in terms of managing the assets used in the Group's operations. The majority of the extension options are exercisable by the Group and not by the lessor.

16 Trade and other payables

	Group		Company	
	As at 30-Sep-26	As at 31-Mar-26	As at 30-Sep-26	As at 31-Mar-26
	$'000	$'000	$'000	$'000
Trade payables				
- Third parties	2,859	3,109	-	-
Other non-trade payables				
- Third parties	254	141	186	57
- YG related parties	13	-	-	-
Accrued operating expenses	749	587	381	369
Total trade and other payables carried at amortised cost	3,875	3,837	567	426
Advances from customers:				
- Third parties	171	120	-	-
Total	4,046	3,957	567	426

17 Leases

Nature of the Group's leasing activities

Plant and machineries

The Group leases office spaces for the purpose of back office operations in Singapore.

Carrying amounts of right-of-use assets classified within plant and equipment

	Group	
	As at 30-Sep-26	As at 31-Mar-26
	$'000	$'000
Plant and machineries	205	23

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

18 Share capital

	Group and Company			
	As at 30-Sep-26	As at 31-Mar-26	As at 30-Sep-26	As at 31-Mar-26
	'000	'000	$'000	$'000
	Number of ordinary shares			
Issued and fully paid				
Balance at beginning and end of financial period/year	909,635	909,635	144,762	144,762

All issued ordinary shares are fully paid. There is no par value for these ordinary shares.

Fully paid ordinary shares (except treasury shares of 6,362,798 ($299,000)) carry one vote per share and carry a right to dividends as and when declared by the Company.

The treasury shares represented approximately 0.70% of the total issued shares excluding treasury shares as at both 30 September 2026 and 31 March 2026.

19 Other reserves

Other reserves comprise the following:

	Group		Company	
	As at 30-Sep-26	As at 31-Mar-26	As at 30-Sep-26	As at 31-Mar-26
	$'000	$'000	$'000	$'000
Capital reduction reserve	18,384	18,384	18,384	18,384
Foreign currency translation reserve	(2,099)	(2,233)	-	-
Treasury shares	(299)	(299)	(299)	(299)
	15,986	15,852	18,085	18,085

Capital reduction reserve

A capital reduction reserve application was made and completed on 13 June 2005 to reduce the par value of each ordinary share in the capital of the Company from $0.05 to $0.005. The effect of the capital reduction exercise was that an aggregate amount of $55,393,000 of the issued and paid-up share capital of the Company was cancelled, of which $37,009,000 represented issued and paid-up share capital which had been lost or was unrepresented by available assets as at 31 December 2004 and was applied towards the writing off of the accumulated losses of the Company, and the balance amount of $18,384,000 was credited to a capital reduction reserve.

Foreign currency translation reserve

The foreign currency translation reserve comprises all foreign exchange differences arising from (i) the translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency as well as (ii) the translation of loans to subsidiaries deemed as quasi capital in nature.

Treasury shares

Treasury shares relate to ordinary shares of the Company that is held by the Company.

The Company acquired 6,362,798 shares in the Company through purchases on the Singapore Exchange during the financial year ended 31 March 2019. The amount paid to acquire the shares was $299,000 and this was presented as a component within shareholders' equity.

As at 30 September 2026, there were 6,362,798 treasury shares (31 March 2026: 6,362,798).

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

20 Earnings per share

Basic and diluted earnings per share are calculated by dividing net profit attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the financial period.

		Group Half year ended 30-Sep-26	30-Sep-25
Net profit attributable to equity holders of the Company ($'000)		4	18
Weighted average number of ordinary shares for basic and diluted earnings per share computation ('000)	#	903,273	903,273
Basic and diluted earnings per shares (cents)		0.0004	0.0020

Note:
As at 30 September 2026 and 31 March 2026, the number of issued shares excludes 6,362,798 treasury shares.

There were no dilutive potential ordinary shares during the financial period ended 30 September 2026 and 30 September 2025.

21 Net assets value per ordinary share

		Group As at 30-Sep-26 cents	As at 31-Mar-26 cents
Group		0.74	0.72
Company		0.85	0.91
No of issued shares ('000)	#	903,273	903,273

Note:
As at 30 September 2026 and 31 March 2026, the number of issued shares excludes 6,362,798 treasury shares.

The calculation of net asset value per ordinary share is based on the number of ordinary shares of the Company as at 30 September 2026 and 31 March 2026 respectively.

22 Deferred tax assets

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when the deferred income taxes relate to the same taxation authority.

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

23 Financial assets and Financial liabilities

	SGD $'000	USD $'000	RMB $'000	Total $'000
Group				
At 30 Sep 2026				
Financial assets				
Trade and other receivables (Note 13)	258	-	5,775	6,033
Cash and cash equivalents (Note 12)	30	100	2,274	2,405
	288	100	8,049	8,438
Financial liabilities				
Trade and other payables (Note 16)	(709)	(228)	(2,938)	(3,875)
Borrowings (Note 15)	(506)	-	(171)	(677)
	(1,215)	(228)	(3,109)	(4,552)
Net financial (liabilities)/assets	(927)	(128)	4,940	3,886
Currency exposure of financial assets/(liabilities) net of those denominated in the respective entities' functional currencies	-	(128)	-	(128)

	SGD $'000	USD $'000	RMB $'000	Total $'000
Group				
At 31 Mar 2026				
Financial assets				
Trade and other receivables (Note 13)	269	371	6,264	6,904
Cash and cash equivalents (Note 12)	47	12	1,824	1,883
	316	383	8,088	8,787
Financial liabilities				
Trade and other payables (Note 16)	(466)	(230)	(3,141)	(3,837)
Borrowings (Note 15)	(13)	-	(1,158)	(1,171)
	(479)	(230)	(4,299)	(5,008)
Net financial (liabilities)/assets	(163)	153	3,789	3,779
Currency exposure of financial assets/(liabilities) net of those denominated in the respective entities' functional currencies	-	153	-	153

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

23 Financial assets and Financial liabilities(Continued)

	SGD $'000	RMB $'000	Total $'000
Company			
At 30 Sep 2026			
Financial asset			
Cash and cash equivalents (Note 12)	10	-*	10
Financial liability			
Trade and other payables (Note 16)	(567)	-	(567)
Net financial (liabilities)/assets	(557)	-*	(557)
Currency exposure of financial assets net of those denominated in the Company's functional currency	-	-	-

** Denotes less than $1,000*

	SGD $'000	RMB $'000	Total $'000
Company			
At 31 Mar 2026			
Financial asset			
Cash and cash equivalents (Note 12)	16	-*	16
Financial liability			
Trade and other payables (Note 16)	(426)	-	(426)
Net financial (liabilities)/assets	(410)	-*	(410)
Currency exposure of financial assets net of those denominated in the Company's functional currency	-	-	-

** Denotes less than $1,000*

The fair values of current financial assets and liabilities carried at amortised cost approximate their carrying amounts.

The carrying amount of the different categories of financial instruments are as follows:

	Group		Company	
	As at 30-Sep-26	As at 31-Mar-26	As at 30-Sep-26	As at 31-Mar-26
	$'000	$'000	$'000	$'000
Financial assets, at amortised cost	8,438	8,787	10	16
Financial liabilities, at amortised cost	4,552	5,008	567	426

24 Subsequent event

Subsequent to 30 September 2026, there are no known subsequent events that may have a material effect on the condensed interim consolidated financial statements of the Group.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

F1(a)(i) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Refer to Note 18.

F1(a)(ii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Refer to Note 18.

F1(a)(iii) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There are no sales, transfers, cancellation and/or use of treasury shares between 1 April 2026 and 30 September 2026.

F1(a)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

There are no sales, transfers, cancellation and/or use of subsidiary holdings for the half year ended 30 September 2026.

F2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The condensed interim statements of financial position of SunMoon Food Company Limited and its subsidiaries as at 30 September 2026 and the related condensed interim consolidated statement of comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the half year then ended and certain explanatory notes have not been audited or reviewed.

F3 Where the figures have been audited or reviewed, the auditor's report (including any modifications or emphasis of a matter).

Not applicable. The Group's latest financial statements for the financial year ended 31 March 2026 was not subject to an adverse opinion, qualified opinion or disclaimer of opinion of any modifications or emphasis of matter.

F4 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement has been previously disclosed to the shareholders.

F5 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:—
(a) current financial period reported on; and
(b) immediately preceding financial year.

Refer to Note 21.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONTINUED)

F6 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:—
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Condensed Interim Consolidated Statement of Comprehensive Income

1 Revenue

The Group's revenue for the half year ended 30 September 2026 ("1H2026/27") was $22,619,000, compared to $20,642,000 for the half year ended 30 September 2025 ("1H2025/26"). The increase in revenue was primarily driven by higher sales volume. Sales to Shanghai YIGUO E-Commerce Co., Ltd, its subsidiaries, its associated companies and its associates ("YiGuo Group") accounted for 41.5% of the Group's revenue in 1H2026/27, compared to 11.0% in 1H2025/26.

2 Gross Profit

Gross profit for 1H2026/27 was $1,162,000, representing a gross margin of 5.1%, compared to $890,000(gross margin of 4.3%) for the corresponding period in 1H2025/26. The improvement in gross profit was mainly due to the increase in sales volume and improved product margins.

3 Other income

Other income for 1H2026/27 was $13,000, compared to $153,000 for 1H2025/26. The decrease was mainly attributable to lower service income and the absence of a $52,000 write-back of long-outstanding payables recorded in 1H2025/26.

4 Other gains and losses, net

Other gains for 1H2026/27 amounted to $4,000, compared to other losses for 1H2025/26 amounted to $19,000. The variance was mainly due to net foreign exchange gain in 1H2026/27, as opposed to net foreign exchange losses in 1H2025/26, arising from fluctuations in foreign currency exchange rates.

5 Selling and distribution expenses ("S&D")

The S&D expenses for 1H2026/27 were $364,000, a significant increase from $192,000 recorded in 1H2025/26. This was mainly due to higher staff-related costs and promotion and marketing expenses associated with increased sales.

6 Administrative expenses ("Admin")

The administrative expenses for 1H2026/27 were $747,000, compared to $767,000 for 1H2025/26. The decrease was mainly attributable to ongoing cost control measures implemented during the period.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONTINUED)

F6 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:—
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Condensed Interim Consolidated Statement of Comprehensive Income

7 Net profit for the financial period

The Group's profit before income tax for 1H2026/27 was $64,000, compared to $52,000 for 1H2025/26. The Group's income tax expense was $24,000, compared to an income tax credit of $9,000 for 1H2025/26. Consequently, the Group achieved a net profit of $46,000 for 1H2026/27, compared to $61,000 for 1H2025/26. The decrease was mainly attributable to the income tax credit arising from the recognition of deferred tax assets in 1H2025/26.

8 Total comprehensive income/(loss) for the financial period

The Group's total comprehensive income after income tax for 1H2026/27 was $174,000, compared to a total comprehensive loss after income tax of $62,000 for 1H2025/26. The improvement was mainly attributable to favourable exchange differences arising from the translation of foreign operations.

Condensed Interim Consolidated Statement of Cash flows

9 Operating cash flow

The Group's net cash inflow generated from operating activities for 1H2026/27 was $1,261,000, compared to $824,000 in 1H2025/26. The increase in net cash inflow was mainly due to improvements in working capital management.

10 Financing cash flow

The Group's net cash outflow from financing activities for 1H2026/27 was mainly due to the repayment of a bank loan amounting to RMB3,000,000 (approximately $562,000) and an interest-free loan from a related party, Enmore Technology Pte. Ltd., amounting to USD100,000 (approximately $128,000).

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONTINUED)

F6 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:—
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Condensed Interim Statements of Financial Position

11 Plant and equipment (Note 9)

The increase in plant and equipment was mainly due to right-of-use assets recognised during the period.

12 Cash and cash equivalent (Note 12)

The increase in cash and cash equivalents was mainly due to net cash inflow generated from operating activities, partially offset by cash used in financing activities, as stated in items 9 and 10 above.

13 Trade and other receivables (Note 13)

Trade receivables from third parties decreased to $2,964,000 as at 30 September 2026, compared to $4,046,000 as at 31 March 2026. The decrease was mainly due to prompt payments from customers.

Trade receivables from Yiguo related parties were $3,528,000 as at 30 September 2026 compared to $3,361,000 as at 31 March 2026.

The overall decrease in other receivables was mainly attributable to lower advances to suppliers.

14 Inventories (Note 14)

The increase in inventories was mainly due to higher customer demand.

15 Borrowings (Note 15)

The decrease in borrowings was mainly due to repayment of USD100,000 (approximately $128,000) to a related party, Enmore Technology Pte. Ltd and repayment of bank loan RMB3,000,000 (approximately $562,000).

As at 30 September 2026, the outstanding bank loan was RMB900,000 (approximately $171,000).

As at 30 September 2026, the outstanding loan from related party, Enmore Technology Pte. Ltd. of SGD300,000 is interest free, unsecured and and repayable on demand.

16 Trade and other payables (Note 16)

The decrease in trade payables was mainly due to prompt payments to suppliers.

The increase in other payables was mainly attributable to higher accruals for marketing and promotion related expenses.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONTINUED)

F7. A commentary at the date of the announcement of the significant trends and competitive condition of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Regional trading conditions for fruits and fruit related business (or more expanded scope to discuss) related business are expected to be relatively resilient amid uncertainties surrounding global trade policies, supply chain developments and fluctuations in operating costs.

Looking ahead, the Group will continue to pursue opportunities to expand its geographical market presence and diversify its business activities, while maintaining a focus on operational efficiency, cost management and cash flow.

F8. Dividend

(a) ***Any dividend declared for the current financial period reported on?***

None.

(b) ***Any dividend declared for the preceding financial period?***

None.

(c) The date the dividend is payable.

Not applicable.

(d) Books closure date

Not applicable.

F9. ***If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision***

No dividend has been declared or recommended for the period ended, as the Group is still in accumulated loss position as of current period.

F10. Confirmation that the issuer has procured undertakings from all its directors and executive officers Pursuant to Rule 720 (1) of The Listing Manual (in the format set out in Appendix 7.7).

The Board of Directors of SunMoon Food Company Limited hereby confirms it has procured the undertakings from all Directors and executive officers as required under SGX Listing Rule 720(1).

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONTINUED)

F11. Interested Person Transactions

The Group had obtained shareholders' approval to renew the Interested Person Transactions ("IPT") on 30 July 2026.

The aggregate value of interested person transactions entered into during the reporting period ended 30 September 2026 is as follows : -

Name of interested person	Nature of relationship	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920 of the listing manual) (In $ '000)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000) (In $ '000)	Aggregate value of all interested person transactions conducted under the shareholders' mandate pursuant to Rule 920 of the Listing Manual (including transactions less than S$100,000 for the reasons set out below) (In $ '000)
Shanghai YIGUO E-Commerce Co., Ltd, its subsidiaries, its associated companies and its associates	**Controlling shareholder**			
	Sales to	-	-	*9,391*
	Purchase from	-	-	-
	Service received	-	-	(69)
	Service provided	-	-	24

For clarity, as many of the interested person transactions are expected to fall below $100,000, the disclosures in the financial statement will also include transactions each below $100,000.

F12. Confirmation Pursuant to The Rule 705 (5) of The Listing Manual

On behalf of the Board of Directors of the Company, we hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the unaudited condensed interim financial statements for the period ended 30 September 2026 to be false or misleading in any material respect.

On behalf of the Board of Directors,

Mr Zhang Ye
Executive Director and Chief Executive Officer
5 November 2026