



SMJ INTERNATIONAL HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201334844E)

Writ of Summons

The board of directors (the “**Board**”) of SMJ International Holdings Ltd. (the “**Company**”) refers to the Company's announcement dated 1 April 2015 in relation to the writ of summons served on SMJ Furnishings (S) Pte Ltd (“**SMJF**”), a wholly-owned subsidiary of the Company, by De Palmco Private Limited (the “**Plaintiff**”) arising from the setting aside of the default judgment previously obtained against the Plaintiff.

The Board wishes to update that SMJF has amicably reached an out of court settlement with the Plaintiff on 8 March 2016. The Plaintiff will pay to SMJF a sum of \$16,000 (the “**Settlement Sum**”) in full and final settlement of all claims and counterclaims between the parties. The Settlement Sum will be paid in two instalments. The first instalment of \$10,000 is to be paid within 10 days from 8 March 2016 and the second instalment of \$6,000 is to be paid within 14 days thereafter. Following this, both SMJF and the Plaintiff will file a notice of discontinue in respect of the claim and counterclaim in the suit.

BY ORDER OF THE BOARD

Ho Pei Yuen Rena
Executive Director and Chief Executive Officer
11 March 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“Sponsor”), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone (65) 6415 9886.