



SINGAPORE O&G LTD.

(Company Registration No. 201100687M)
(Incorporated in the Republic of Singapore)

MINUTES of the Annual General Meeting (the “**AGM**”) of Singapore O&G Ltd. (the “**Company**” or “**SOG**”) held at Marina Mandarin Singapore, Level 5, Vanda Ballroom, 6 Raffles Boulevard, Singapore 039594 on Friday, 26 April 2019 at 9.00 a.m.

Present:

Directors:

Dr. Beh Suan Tiong (Chairman of the Board and AGM)
Dr. Lee Keen Whye (Executive Director)
Dr. Heng Tung Lan (Executive Director)
Mr. Ng Boon Yew (Lead Independent Director)
Mr. Chan Heng Toong (Independent Director)
Mr. Chooi Yee-Choong (Independent Director)
Ms. See Tho Soat Ching (Independent Director)

Shareholders:

As set out in the attendance list maintained by the Company

In Attendance:

SOG

Dr. Ivan Lau (Chief Executive Officer)
Doreen Chew (Chief Financial Officer)

Tricor Evatthouse Corporate Services

Chong Pei Wen
Chen Hsueh Ying

Tricor Barbinder Share Registration Services (Scrutineers)

Tan Jack Leng
Irene Chan
Ang Seng Chee

Invitees:

PrimePartners Corporate Finance Pte. Ltd.

Keng Yeng Pheng
Tan Yu Yun

Foo Kon Tan LLP
Robin Chin Sin Beng
Chan Ser
Li Li

August Consulting Pte Ltd
Janice Ong

CHAIRMAN

Dr. Beh Suan Tiong (“**Dr. Beh**”), the Chairman of the Meeting and Board of Directors welcomed all shareholders for their attendance.

PRESENTATION

Prior to the business of the Annual General Meeting, Dr. Ivan Lau (“**Dr. Lau**”), the Chief Executive Officer of the Company delivered a corporate presentation on the business overview, corporate updates and future plans, whilst Ms. Doreen Chew (“**Ms. Chew**”) presented the financial highlights for the financial year ended 31 December 2018 (“**FY2018**”).

The corporate presentation slides are attached herewith as **Appendix A**.

POLL VOTING

The Chairman of the meeting, Dr. Beh highlighted to the shareholders that, all proposed resolutions stated in the notice will be voted by poll pursuant to Catalist Rule 730A(2).

POLLING AGENT AND SCRUTINEER

The Chairman informed the Meeting that the Company has appointed Complete Corporate Services Pte Ltd as polling agent and Tricor Barbinder Share Registration Services as Scrutineers for the poll conducted at the Meeting. The polls would be carried out electronically using hand held devices.

Upon invitation, the polling agent explained the procedures for the conduct of voting by poll for all the resolutions tabled at the Meeting.

QUORUM

With the requisite quorum being present, the Chairman called the meeting to order at 9.00 a.m.

NOTICE

The notice of the meeting having been circulated to the members, with the concurrence of the Meeting, was taken as read.

The Chairman informed the Shareholders present at the Meeting that he has been appointed as proxy by certain Shareholders to vote on their behalf, in accordance with their instructions stated in their respective proxy forms.

Ordinary Resolution 1

ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (“FYE2018”) AND DIRECTORS’ STATEMENT AND THE INDEPENDENT AUDITOR’S REPORT

T Pannir Selvam proposed, and Ong Chye Hong seconded, this motion.

The Chairman invited questions from the Meeting.

Mr. Kelvin Sam (shareholder) queried on how to achieve the maximum market share of the Group in private sector, of which Dr. Lau updated that SOG had delivered 1,824 babies in 2018, which represents 8.9% market share of the private healthcare sector and the Group will continue to grow the core business of Obstetrics & Gynaecology (“**O&G**”) and Paediatrics segments to better serve the patients and to increase its market share.

Mr. Sam queried on the expansion of the business and recruitment of specialist medical practitioners for this coming year. Dr. Lau answered that the Group plan to grow two to three clinics a year. Dr. Lau further stated that the Group will update the business development via SGXNet should there be any new potential merger or acquisition and joint ventures.

Mr. Sam suggested to the Board to introduce some bundle product or package for O&G and paediatrics segments which Dr. Lau informed the meeting that the Group is actively considering the introduction of the bundle of services.

In response to Mr. Victor Chng’s (shareholder) query on the breakeven period of the paediatrics clinics subsequent to set-up. Ms. Chew shared that Dr. Lim Xue Yan and Dr. Irene Teo has shown improved performance in FY2018 with revenue growing five-fold compared to the financial year ended 31 December 2017. New clinics are expected to breakeven within two years.

Mr. Chng noted that the 59.7% of the Group’s revenue in FY2018 was contributed by six highly experienced and well-reputed O&G specialists and wishes to know which doctor has the highest contribution in the deliveries. Dr Heng Tung Lan (“**Dr Heng**”) replied that she had contributed the highest in the number of deliveries. Ms. Chew further informed that all six O&G doctors have contributed positively to the Group and none of the individual doctors contributed more than 25% to the Group’s revenue.

Dr. Lau replied to Mr. Chng that the decline of Dermatology segment's revenue could be due to the challenges in Singapore's medical tourism. As the market for dermatology services is still growing, the Group has recruited Dr. Liew in December 2018 to expand its Dermatology segment. Dr. Lau explained that the charging pricing between the doctors may vary based on their experience and location of the clinics.

Dr. Lau confirmed that every specialist medical practitioner in the Group has an employment service contract with the Group and the duration of the contract is approximately 5 years.

Mr. Chng further queried on the impact of the government change in insurance policy to the business of the Group, Dr. Lau replied that the Group have strategized and is working closely with all the insurance companies.

In response to Mr. Chng's query on the review of the price charges, Dr. Lau said that the Group does not have a fixed policy on the prices charged. The Group did a minor adjustment on the pricing last year and it will be reviewed on a yearly basis.

Mr. Ching (shareholder) queried on how the Group gained its existing market share, of which Dr. Lau replied that the Group sustained through their quality services and maintain a good reputation which leads to the increase in referrals. Dr. Lau further added that digital marketing and word-of-mouth referrals play an important role by promoting their product and services.

Mr. Ching further queried on how the Dermatology created synergy to O&G segment. Dr. Lau explained that the Dermatological segment helps to provide skincare to patients who encounter skin conditions due to pregnancy, as well as provide an avenue of high quality dermatology service for female patients in general.

In response to Mr. Ching's query on the increase in advertisement expenses, Ms. Chew replied that the Group is working closely with the clinics on the advertising to the mass market and the digital services.

Mr. Kelvin Lee (shareholder) raised his query on the impairment of S\$2.8 million in FY2018 from JL's acquisition. Ms. Chew explained that current accounting standard requires an annual assessment of whether an asset is impaired and the impairment of S\$2.8 million was recognized based on the assessment. Ms. Chew added that details and calculation of the goodwill impairment is available in the annual report for FY2018 ("**Annual Report**").

Dr. Lau answered to Mr. Lee's query that the increase of the dermatological team was aimed to expand the Dermatology segment and contribute to the Group's revenue.

Mr. Lee queried on the revenue growth of O&G and Cancer-related segments in FY2018. Dr. Lau explained that the increased revenue in O&G and Cancer-related segments were mainly due to the increase in the total number of babies delivered and gynaecology services offered and cancer cases in Singapore.

Dr. Beh shared on the advantages for specialist medical practitioner to join the Group. These include administrative, marketing and financial support from the Group and guidance provided by the senior medical practitioners of the Group. The Group grooms the specialist medical practitioners and employees through mentorship, talent development and retention, and

grievance mechanism. Dr. Beh further added that the Group retained the specialist medical practitioners and employees by providing fair and sustainable financial and non-financial incentives, and learning and development opportunities. The compensation and benefits policies are determined by guidelines proposed by senior management and approved by the Remuneration Committee.

In response to Mr. Lee's query on the expansion of business overseas, Dr. Beh replied that for expansion into the regional markets, the Group will look for opportunities to work with like-minded partners (business as well as medical) that will also maintain our quality of care in delivering the medical services. Mr. Lee suggested recruiting male specialist medical practitioners in Dermatology and Paediatrics segments.

In response to Mr. Vincent Tan's (shareholder) enquiry of which segment is the Group focused in, Dr. Lau replied that the Group is focusing on woman and child health services. For women's health services, it includes the O&G, Gynae-oncological and breast-related services and for children's health services, it involves general paediatrics and specialized paediatrics services such as gastroenterology, childhood respiratory and sleep conditions.

Mr. Tan sought clarification on the fees charged by the Group in comparison with government restructured hospital. Dr. Lau shared that a fees benchmark for surgical procedures in private hospitals was published by the Ministry of Health in 2018 and the fees charged by the Group falls within the benchmarks. He added that the fees charged amongst the Group's clinics may vary depending on its geographical areas.

Mr. Tan further enquired on the winning source of the Group market share which arose from 5.6% in 2014 to 8.9% in 2018. Dr. Beh replied that increase of the market share was due to the dedication and good quality of services of the team and specialist medical practitioners which drew sizeable patients from government restructured hospital and private practitioners. Dr. Lee commented that the enlarged market share across the years could also be attributable to word-of-mouth referrals and patients' preference.

Mr. Tan directed the Board to page 16 of the Annual Report and enquired on the profit of O&G segment. Dr. Lau clarified that the profit comprises few components such as deliveries, operations and consultations. In response to Mr. Tan's comment on the increase of O&G's profit margin, Mr. Ng mentioned that this was due to better capacity utilization of the specialist medical practitioners.

On Mr. Tan's query on how the Group aligns the interests of the specialist medical practitioners, Dr. Lee informed that the senior specialist medical practitioners would understand the views of the junior specialist medical practitioners and they also help to groom the junior specialist medical practitioners with surgical medical competence.

Mr. Tan further enquired on how the Group provides knowledge, skills and career to retain the junior specialist medical practitioners. Dr. Lau informed that the Group is vigilant in recruitment where they only take on like-minded specialist medical practitioners who share the same vision to serve patients and provide best quality services.

Dr. Lau mentioned that the Group has a platform to grow as a Group and the specialist medical practitioners would support each other during one's away. He further said that for the new world

technologies, the junior specialist medical practitioners have the opportunity to learn the High Intensity Focused Ultrasound (“HIFU”) technology which is currently not available in the government restructured hospitals. Dr. Beh informed that the Group provides developments in professional area, work life balance and finances to retain the junior specialist medical practitioners.

Mr. Tan thanked the Board and Management for the insights and various responses.

In response to Mr. Victor Lee’s (shareholder) query on Dr. Heng’s remuneration stated in page 72 of the Annual Report, Dr. Lau clarified that it was the total remuneration paid to Dr. Heng for FY2018.

Mr. Lee enquired on the remuneration/compensation package of the specialist medical practitioners. Dr. Lau explained that it comprises of both fixed and variable components.

Mr. Lee further questioned if there is any prime age for specialist medical practitioners. Dr. Lee replied that with the new technologies, it gives the specialist medical practitioners a longer working life span. Mr. Lee enquired if the Group assess the remuneration package of the senior specialist medical practitioners and take into consideration their value and/or contribution of the mentorship to the junior specialist medical practitioners.

Dr. Lau agreed on Mr. Lee’s comments and advised that the Management reviews the model and remuneration packages and total rewards of the senior specialist medical practitioners when renewing their contracts.

Mr. Lee enquired on the social media review on Dr. Joyce Lim. Dr. Lau responded that generally, the Management works with the specialist medical practitioners on feedback received on social media and helps to execute service recovery when necessary.

Responding to Mr. Lee’s question on the actions taken to accelerate the Paediatrics and Dermatology segments, Dr. Lau informed that the Paediatrics segment had expanded with the additional two paediatrics clinics and the Management is starting to grow Paediatrics into a more specialized segment. Dr. Lau added that the Management recognized the need to grow the Dermatology segment and as part of the expansion plan, the Group had recruited a new dermatologist in December 2018.

In response to Ms. Emilia Jeow’s (shareholder) enquiry on the Group’s dividend policy, Ms. Chew advised that the Group does not have a formal dividend policy currently. However, the Group has been distributing dividends annually. Ms. Chew further explained that the dividend declaration will usually be proposed by the Management to the Board for endorsement and subsequently recommended to the shareholders for approval.

Mr. Yeo (shareholder) pointed out that there are four specialist medical practitioners whose service agreements are subject to renewal in 2019. He further commented there should be a policy in place for the renewal of specialist medical practitioners’ service agreements. Dr. Lau advised that there is new total reward structure for the specialist medical practitioners and the Management is reviewing the process to mitigate any risk arising from the renewal of the service agreements concurrently.

As there was no further question, the motion was put to vote by poll with the following results:

Resolution 1

	Number of shares	Percentage
FOR	244,583,655	99.9918
AGAINST	20,000	0.0082

Total number of shares represented by votes for and against the relevant resolution: 244,603,655

The motion was declared carried.

Ordinary Resolution 2

DECLARATION OF FINAL DIVIDEND

The meeting noted that the tax exempt (one-tier) final dividend of 0.90 Singapore cents per ordinary share for the financial year ended 31 December 2018, if approved at this meeting, will be paid on 24 May 2019.

The motion was proposed by T Pannir Selvam and seconded by Emilia Jeow Ah Eng.

The motion was put to vote by poll with the following results:

Resolution 2

	Number of shares	Percentage
FOR	233,879,583	99.9957
AGAINST	10,000	0.0043

Total number of shares represented by votes for and against the relevant resolution: 233,889,583

The motion was declared carried.

Ordinary Resolution 3

RETIREMENT AND RE-ELECTION OF DR. LEE KEEN WHYE RETIRING UNDER ARTICLE 91 OF THE COMPANY'S CONSTITUTION

Chairman informed Shareholders present that upon re-election, Dr. Lee would remain as the Executive Director of the Company.

Lim Yee Siew (Lin Yixiu) proposed and T Pannir Selvam seconded this motion to re-elect Dr. Lee as a Director of the Company.

The motion was put to vote by poll with the following results:

Resolution 3

	Number of shares	Percentage
FOR	235,197,783	99.9872
AGAINST	30,000	0.0128

Total number of shares represented by votes for and against the relevant resolution: 235,227,783

The motion was declared carried.

Ordinary Resolution 4

RETIREMENT AND RE-ELECTION OF MR. CHAN HENG TOONG RETIRING UNDER ARTICLE 91 OF THE COMPANY'S CONSTITUTION

The motion was proposed by Ong Chye Hong and seconded by Leng Swee Boon.

The motion was put to vote by poll with the following results:

Resolution 4

	Number of shares	Percentage
FOR	268,105,061	99.9908
AGAINST	24,600	0.0092

Total number of shares represented by votes for and against the relevant resolution: 268,129,661

The motion was declared carried.

Mr. Chan Heng Toong, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee and is considered by the Board of Directors as independent director of the Company.

Ordinary Resolution 5

RETIREMENT AND RE-ELECTION OF MS. SEE THO SOAT CHING RETIRING UNDER ARTICLE 97 OF THE COMPANY'S CONSTITUTION

The motion was proposed by Choo Wan Ling and seconded by Ng Jing Kai (Huang Jingkai).

The motion was put to vote by poll with the following results:

Resolution 5

	Number of shares	Percentage
FOR	267,660,661	99.9907
AGAINST	25,000	0.0093

Total number of shares represented by votes for and against the relevant resolution: 267,685,661

The motion was declared carried.

Ms. See Tho Soat Ching, who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit Committee and Remuneration Committee and is considered by the Board of Directors as independent director of the Company.

Ordinary Resolution 6

PAYMENT OF INDEPENDENT DIRECTORS' FEES OF S\$138,000 FOR FINANCIAL YEAR ENDED 31 DECEMBER 2018

This motion was proposed by Lee Koan Horng and seconded by Lim Gim Chong.

The motion was put to vote by poll with the following results:

Resolution 6

	Number of shares	Percentage
FOR	268,788,061	99.9741
AGAINST	69,600	0.0259

Total number of shares represented by votes for and against the relevant resolution: 268,857,661

The motion was declared carried.

Ordinary Resolution 7

RE-APPOINTMENT OF AUDITORS

Ong Chye Hong proposed and Lim Gim Chong seconded the motion to re-appoint Messrs Foo Kon Tan LLP as Auditor of the Company to hold office until the next AGM of the Company, and to authorise the Directors to fix the remuneration of Messrs Foo Kon Tan LLP.

The motion was put to vote by poll with the following results:

Resolution 7

	Number of shares	Percentage
FOR	268,533,661	99.9855
AGAINST	39,000	0.0145

Total number of shares represented by votes for and against the relevant resolution: 268,572,661

The motion was declared carried.

SPECIAL BUSINESS:

Ordinary Resolution 8

AUTHORITY TO ALLOT AND ISSUE SHARES

The following motion was proposed by T Pannir Selvam and seconded by Daniel Wong Chong Thiam:

“RESOLVED that pursuant to Section 161 of the Companies Act, Chapter. 50 of Singapore (“Companies Act”) and Rule 806 of the Rules of Catalist, the Directors of the Company be authorised and empowered to:

- (a) (i) ***allot and issue shares in the Company (“Shares”) whether by way of rights, bonus or otherwise; and/or***
- (ii) ***make or grant offers, agreements or options (collectively, “Instruments”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,***

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

- (b) ***(notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,***

provided that:

- (1) ***the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) shall not exceed one hundred per cent (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro-rata basis to shareholders of the Company (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) shall not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);***
- (2) ***(subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:***

- (a) *new Shares arising from the conversion or exercise of any convertible securities outstanding and/or subsisting at the time of the passing of this Resolution;*
- (b) *new Shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution provided that the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and*
- (c) *any subsequent bonus issue, consolidation or subdivision of Shares;*
- (3) *in exercising the authority conferred by this Resolution, the Company shall comply with the requirements imposed by the SGX-ST from time to time and the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) all applicable requirements under the Companies Act and otherwise, and the Constitution for the time being of the Company; and*
- (4) *unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law and the Catalist Rules to be held, whichever is earlier.”*

There was no question raised.

The motion was put to vote by poll with the following results:

Resolution 8

	Number of shares	Percentage
FOR	221,985,572	94.9673
AGAINST	11,763,811	5.0327

Total number of shares represented by votes for and against the relevant resolution: 233,749,383

The motion was declared carried.

Ordinary Resolution 9

AUTHORITY TO GRANT OPTIONS AND ISSUE SHARES UNDER SOG EMPLOYEE SHARE OPTION SCHEME

Chairman explained that the SOG Employee Share Option Scheme and Performance Share Plan enable the Company to reward the Directors and employees for their past contributions and services and provide incentives to the employees to achieve higher standards of performance. In addition, the Company's option scheme and plan would also align the interest of its employees and shareholders to continue to make significant contributions to the long term growth of the Group.

The following motion was proposed by Liew Ee Jwen Stephanie and seconded by Choo Wan Ling.

“RESOLVED that pursuant to Section 161 of the Companies Act, the Directors of the Company be and are hereby authorised to offer and grant options in accordance with the provisions of the SOG Employee Share Option Scheme (the “Scheme”) and to allot and issue from time to time such shares as may be required to be issued pursuant to the exercise of the options granted or to be granted under the Scheme provided always that the aggregate number of shares issued and issuable in respect of all options granted or to be granted under the Scheme, all awards granted or to be granted under the SOG Performance Share Plan and all shares, options or awards granted or to be granted under any other share option schemes or share plans of the Company, shall not exceed fifteen percent (15%) of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company.”

It was noted that all the Directors and employees of SOG (except for Dr. Lee Keen Whye and Dr Heng Tung Lan who are not participating in this SOG ESOS) as per Appendix B have abstained from voting of this Resolution, other than as a proxy/proxies where specific instructions had been given in the proxy form on how the vote is to be cast for this Resolution.

The motion was put to vote by poll with the following results:

Resolution 9

	Number of shares	Percentage
FOR	197,234,720	94.4418
AGAINST	11,607,811	5.5582

Total number of shares represented by votes for and against the relevant resolution: 208,842,531

The motion was declared carried.

Ordinary Resolution 10

AUTHORITY TO GRANT AWARDS AND ISSUE SHARES UNDER THE SOG PERFORMANCE SHARE PLAN

Liew Hin Choy proposed and Ong Chye Hong seconded the following motion:

“RESOLVED that pursuant to Section 161 of the Companies Act, the Directors of the Company be and are hereby authorised to grant awards in accordance with the provisions of the SOG Performance Share Plan (the “Plan”) and to allot and issue from time to time such shares as may be required to be issued pursuant to the Plan provided always that the aggregate number of shares to be issued pursuant to the Plan, when added to the number of shares issued and issuable or existing shares delivered and deliverable in respect of all awards granted or to be granted under the Plan, all options granted or to be granted under the Scheme and all shares, options or awards granted under any other share scheme of the Company, shall not exceed fifteen percent (15%) of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company.”

It was noted that all the Directors and employees of SOG (except for Dr. Lee Keen Whye and Dr. Heng Tung Lan who are not participating in this SOG PSP) as per Appendix B have abstained from

voting of this Resolution, other than as a proxy/proxies where specific instructions had been given in the proxy form on how the vote is to be cast for this Resolution.

There was no question raised and the motion was put to vote by poll with the following results:

Resolution 10

	Number of shares	Percentage
FOR	197,090,220	94.3049
AGAINST	11,902,411	5.6951

Total number of shares represented by votes for and against the relevant resolution: 208,992,631

The motion was declared carried.

CONCLUSION

There being no other business, the Meeting concluded at 10.42 a.m. with a vote of thanks to the Chairman and shareholders who attended the Meeting.

Confirmed as correct record of meeting,

Chairman of the Meeting
Dr. Beh Suan Tiong

SINGAPORE O&G LTD.
 (the “Company” or “SOG”)
 (Company Registration No. 201100687M)
 (Incorporated in the Republic of Singapore)

**ANNUAL GENERAL MEETING
 26 APRIL 2019**

Details of parties who have abstained from voting on any resolution are set out below:

Ordinary Resolution 6	
Approval of the Independent Directors’ fees of S\$138,000 for the financial year ended 31 December 2018	
Name	Total number of shares
Chan Heng Toong	200,000
Chooi Yee-Choong	600,000

Ordinary Resolution 9	
Authority to grant options and to issue shares under the SOG Employee Share Option Scheme	
Name	Total number of shares
Beh Suan Tiong	24,008,452
Chan Heng Toong	200,000
Chooi Yee-Choong	600,000
Employees of the Group who are eligible to participate in the SOG Employee Share Option Scheme	38,080,678

Ordinary Resolution 10	
Authority to grant awards and to issue shares under the SOG Performance Share Plan	
Name	Total number of shares
Beh Suan Tiong	24,008,452
Chan Heng Toong	200,000
Chooi Yee-Choong	600,000
Employees of the Group who are eligible to participate in the SOG Performance Share Plan	38,080,678

Singapore O&G Ltd.
Minutes of the Annual General Meeting held on 26 April 2019

*This document has been prepared by the Company and its content have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Keng Yeng Pheng, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).