



SINGAPORE O&G LTD.

(Company Registration Number 201100687M)
(Incorporated in the Republic of Singapore on 6 January 2011)

Invitation in respect of 43,600,000 New Shares comprising:

- (1) 2,200,000 Offer Shares at S\$0.25 for each Offer Share by way of public offer; and
- (2) 41,400,000 Placement Shares at S\$0.25 for each Placement Share by way of placement, payable in full on application.

All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the offer document of the Company registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST"), acting as agent on behalf of the Monetary Authority of Singapore (the "Authority"), on 26 May 2015 (the "Offer Document") in relation to the Invitation.

This announcement is for information purposes only and does not constitute an invitation or offer to subscribe for the New Shares.

APPLICATION RESULTS

The Board of Directors of SINGAPORE O&G LTD. (the "Company") is pleased to announce that, as at the close of the Application List on 2 June 2015 at 12:00 noon, there were 7,680 valid applications for the 2,200,000 Offer Shares available to the public for subscription. In total, these applicants applied for an aggregate of 730,833,000 Offer Shares, with application monies received amounting to approximately S\$182.7 million.

Of the applications received for 41,400,000 Placement Shares, applications for 20,000 Placement Shares were rejected due to multiple applications. These Placement Shares for which applications were rejected were therefore made available to satisfy excess applications for the Offer Shares. Accordingly, the total number of Offer Shares available to the public for subscription was 2,220,000 Offer Shares. The remaining 41,380,000 Placement Shares have been validly subscribed for, with application monies received for these Placement Shares amounting to approximately S\$10.3 million.

Based on the Invitation size of 43,600,000 New Shares and total valid applications received for 772,213,000 New Shares (comprising valid applications received for 730,833,000 Offer Shares and 41,380,000 Placement Shares excluding the New Shares validly subscribed for by connected persons and the persons in Rule 424 and Rule 428 of the Listing Manual (the "Rule 424 and Rule 428")), the Invitation was approximately 17.7 times subscribed.

ALLOTMENT OF OFFER SHARES

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with the Sponsor, Issue Manager, Underwriter and Placement Agent, has decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares Applied for ('000)	Balloting Ratio	Number of Offer Shares Allotted per Successful Applicant ('000)	Percentage of Total Number of Offer Shares Available to the Public (%)	Number of Successful Applicants
1	15:99	1	1.08	24
2 to 9	9:99	2	6.76	75
10 to 49	7:99	3	29.46	218
50 to 99	6:99	5	13.74	61
100 to 499	5:99	7	34.05	108
500 to 999	4:99	17	8.42	11
1,000 and above	3:99	24	6.49	6
			100.00	503

ALLOTMENT OF PLACEMENT SHARES

The spread of places for the 41,380,000 Placement Shares is as follows:-

Range of Placement Shares Applied for ('000)	Number of Places
1 to 9	100
10 to 49	52
50 to 99	31
100 to 499	74
500 to 999	9
1,000 and above	10
Total	276

RULES 424 AND 428 OF THE SGX-ST LISTING MANUAL SECTION B: RULES OF CATALIST

Pursuant to Rules 424 and 428, and to the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 424 and Rule 428, the following persons have applied for and have been allotted the following New Shares:

Name of Holder	Relationship	No. of New Shares Allotted	Circumstances Giving Rise to the Allotment
Lee Peck Yeng	Sister of Dr. Lee Keen Whye, Chairman & Executive Director	200,000	Allotted under the Placement
Lee Tian Loon	Son of Dr. Lee Keen Whye, Chairman & Executive Director	100,000	Allotted under the Placement
Lee Tian Yang	Son of Dr. Lee Keen Whye, Chairman & Executive Director	100,000	Allotted under the Placement
Lee Tian Mun	Son of Dr. Lee Keen Whye, Chairman & Executive Director	100,000	Allotted under the Placement
Lee Wen Yi	Daughter of Dr. Lee Keen Whye, Chairman & Executive Director	100,000	Allotted under the Placement
Heng Tung Hwa	Sister of Dr. Heng Tung Lan, Executive Director	100,000	Allotted under the Placement
Lee Wai Chan	Mother of Dr. Choo Wan Ling, Substantial Shareholder	350,000	Allotted under the Placement
Choo Wan Mei	Sister of Dr. Choo Wan Ling, Substantial Shareholder	150,000	Allotted under the Placement
Ng Wei Tze Nicole Marissa	Daughter of Dr. Ng Koon Keng, Chief Executive Officer	400,000	Allotted under the Placement
Christopher Chong Meng Tak	Lead Independent Director of the Company	100,000	Allotted under the Placement
Chan Heng Toong	Independent Director of the Company	100,000	Allotted under the Placement
Chooi Yee-Choong	Independent Director of the Company	300,000	Allotted under the Placement

Save as disclosed above, no other party specified under Rules 424 and 428 was allotted the New Shares. Should it subsequently come to the attention of the Sponsor, Issue Manager, Underwriter and Placement Agent, that any other party specified under Rules 424 and 428 was allotted the New Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 4 June 2015 at 9:00 a.m.

SUBSTANTIAL APPLICATIONS

In addition, to the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, the following persons have applied for and have been allotted 5% or more of the New Shares:

Name of Holder	Number of New Shares Allotted	Circumstances Giving Rise to the Allotment
Havenport Asset Management Pte Ltd ⁽¹⁾	7,000,000	Allotted under the Placement

Note:

- (1) The New Shares are held through the nominee account of UOB Kay Hian Pte Ltd.

COMMENCEMENT OF TRADING AND REFUNDS

The Company's Shares are expected to commence trading on a "ready" basis on 4 June 2015 at 9:00 a.m., subject to the SGX-ST being satisfied that all conditions necessary for commencement of trading in the Shares on a "ready" basis have been fulfilled. There will be NO trading on a "when issued" basis.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom), are expected to be returned to the applicants by ordinary post, at the applicants' own risk, within 24 hours of the balloting of applications, in accordance with the terms, conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Application" in Appendix H of the Offer Document (the "Instructions"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks, at the applicants' own risk, within 24 hours of the balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, any balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefits arising therefrom) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within fourteen (14) days after the close of the Application List provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

To find out if you have been allotted any New Shares, please call The Central Depository (Pte) Limited (the "CDP") at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by

HONG LEONG FINANCE LIMITED

For and on behalf of
SINGAPORE O&G LTD.
3 June 2015

This announcement and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A, Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.