



**SINGAPORE PRESS HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Co. Regn. No. 198402868E)

**INCREASE IN SHAREHOLDING IN SUBSIDIARY**

Singapore Press Holdings Limited ("SPH") wishes to announce that, with effect from 29 December 2014, its shareholding in its subsidiary, SPH Search Pte Ltd ("SPH Search"), has been increased from 98.47% to 100%. SPH Search is currently a dormant company.

SPH's shares in SPH Search are held through another subsidiary, SPH Interactive Pte Ltd ("SPH Interactive"). The increase is a result of the purchase of 4,975,000 shares by SPH Interactive from Schibsted Classified Media AS for a consideration of \$1, arrived at on a willing-buyer, willing-seller basis. The consideration was satisfied wholly in cash.

The transaction has no material impact on the earnings per share or the net asset per share of SPH for the financial year ending 31 August 2015.

None of the Directors of SPH has any interest, direct or indirect, in the transaction.

Issued by Singapore Press Holdings Limited  
Singapore,  
29 December 2014