



SINGAPORE PRESS HOLDINGS LIMITED
(Registration No. 198402868E)
Incorporated in the Republic of Singapore

UPDATE ON THE CONSENT SOLICITATION EXERCISE (THE "CONSENT SOLICITATION") BY SINGAPORE PRESS HOLDINGS LIMITED (THE "COMPANY") IN RELATION TO THE OUTSTANDING S\$500,000,000 3.20 PER CENT. NOTES DUE 2030 (THE "NOTES") ISSUED BY THE COMPANY PURSUANT TO ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Reference is made to (1) the Notice of Meeting dated 26 October 2021 issued by the Company convening a meeting of the Noteholders on 17 November 2021 (the "**Notice of Meeting**"), (2) the announcement of the Company dated 1 November 2021 in relation to the suspension of the Consent Solicitation, (3) the joint announcement of the Company and Keppel Pegasus Pte. Ltd. ("**Keppel**") dated 9 November 2021 in relation to the proposed acquisition by Keppel (the "**Proposed Keppel Acquisition**") of all of the issued ordinary shares of the Company by way of a scheme of arrangement pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore and (4) the joint announcement of the Company and Cuscaden Peak Pte. Ltd. ("**Cuscaden**") dated 15 November 2021 in relation to the proposed acquisition by Cuscaden (the "**Proposed Cuscaden Acquisition**" and, together with the Proposed Keppel Acquisition, the "**Proposed Acquisitions**") of all of the issued ordinary shares of the Company by way of a scheme of arrangement pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore (together, the "**Announcements**"). Capitalised terms used herein but not defined shall have the meanings ascribed to them in the Announcements.

The Company wishes to announce that it has today withdrawn the Extraordinary Resolution set out in the Notice of Meeting.

In view of the Proposed Acquisitions, the Company is currently in discussions with its advisors and relevant parties on the appropriate next steps to be taken in relation to the Notes (including on whether a new consent solicitation exercise in respect of, *inter alia*, waivers and/or amendments to certain provisions of the Trust Deed and the Conditions of the Notes should be commenced), and will make the necessary announcements to update the Noteholders in due course.

The directors of the Company (including any director who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Issued by Singapore Press Holdings Limited,
Singapore

17 November 2021