



**SINGAPORE PRESS HOLDINGS LIMITED**

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

**ACQUISITION OF REMAINING 10% INTEREST IN BNM CONTENT SOLUTIONS PTE LTD**

Singapore Press Holdings Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, SPH Interactive Pte Ltd (“**SPHI**”), has acquired the remaining 10% of the total share capital of BNM Content Solutions Pte Ltd (“**BNMCS**”) from Mr Damien Bray at a consideration of S\$50,000.

BNMCS operates a content marketing and sales agency with offices in Singapore and the Philippines under the name “Brand New Media”. SPHI holds the other 90% stake in BNMCS and following the transaction, BNMCS is now a wholly-owned subsidiary of SPHI.

The consideration was paid wholly in cash and was arrived at following arm’s length negotiations on a willing-buyer, willing-seller basis, and after taking into account the business prospects of BNMCS.

The transaction will not have a material effect on the net tangible assets or earnings per share of the Company for the financial year ending 31 August 2018.

None of the directors of the Company has any interest, direct or indirect, in the transaction.

Issued by Singapore Press Holdings Limited  
Singapore,  
3 August 2018