



## Media Release

### **SINGAPORE PRESS HOLDINGS LIMITED**

*Reg. No. 198402868E  
(Incorporated in Singapore)*

### **Blu Inc Holdings Malaysia (BIHM) Group, SPH's Magazine subsidiary in Malaysia ceases operations**

SINGAPORE, 3 May 2020 – In response to media queries, Singapore Press Holdings Limited (“SPH”) today confirms that its 70 per cent-owned Malaysian subsidiary, BIHM Group has ceased operations from 30 April 2020.

The Magazines business in Malaysia which operates independently under the entity of BIHM Group accounts for a small part of the SPH Group’s overall business. Its business has been declining over the past few years due to falling revenue and reduced circulation. With the onset of the Covid-19 pandemic, there is limited visibility as to the duration and extent of the impact on the Magazines business in Malaysia.

The cessation will not have a material impact on the earnings or the net tangible assets per share of SPH for the financial year ending 31 August 2020.

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## Issued by Singapore Press Holdings Ltd

Co. Regn. No. 198402868E

For media and analysts' queries, please contact:

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### About Singapore Press Holdings Ltd

Incorporated in 1984, main board-listed Singapore Press Holdings Ltd (SPH) is Asia's leading media organisation, engaging minds and enriching lives across multiple languages and platforms.

SPH's core business is publishing of newspapers, magazines and books in both print and digital editions. It also owns other digital products, online classifieds, radio stations and outdoor media.

On the property front, SPH owns approximately 65% in SPH REIT whose portfolio comprises three properties in Singapore, namely Paragon, The Clementi Mall and The Rail Mall. In Australia, SPH REIT holds an 85% stake in Figtree Grove Shopping Centre and a 50% stake in Westfield Marion Shopping Centre.

SPH also owns a 70% interest in the joint venture company which owns The Seletar Mall. SPH, through its wholly-owned subsidiary, also operates The Seletar Mall. SPH is developing an integrated development consisting of The Woodleigh Residences and The Woodleigh Mall, through a 50% owned joint venture company. It also owns a portfolio of Purpose-Built Student Accommodation (PBSA) in the United Kingdom and Germany.

It is in the aged care sector in Singapore and Japan, and owns Orange Valley, one of Singapore's largest private nursing homes.

SPH runs a regional events arm. It also invested in the education business.

For more information, please visit [www.sph.com.sg](http://www.sph.com.sg).

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