

GENERAL ANNOUNCEMENT::PROPOSED SCHEME OF ARRANGEMENT INVOLVING SINGAPORE PRESS HOLDINGS LIMITED (DEALING DISCLOSURE)

Issuer & Securities

Issuer/ Manager

SPH REIT MANAGEMENT PTE. LTD.

Securities

SPH REIT - SG2G02994595 - SK6U

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

05-Aug-2021 11:59:27

Status

New

Announcement Sub Title

Proposed Scheme of Arrangement Involving Singapore Press Holdings Limited (Dealing Disclosure)

Announcement Reference

SG210805OTHR0F9U

Submitted By (Co./ Ind. Name)

Zi-Kuan Lim

Designation

Managing Director, Credit Suisse

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[Rule 12.1 Credit Suisse Public Disclosure of Dealings SPH REIT 5 Aug 2020..pdf](#)

Total size =266K MB

IN RELATION TO THE PROPOSED ACQUISITION OF SINGAPORE PRESS HOLDINGS LIMITED BY KEPPEL CORPORATION LIMITED THROUGH A WHOLLY-OWNED SUBSIDIARY BY WAY OF A SCHEME OF ARRANGEMENT

DEALINGS DISCLOSURE (PUBLIC)

I. INTRODUCTION

On 2 August 2021, the respective boards of directors of Singapore Press Holdings Limited ("**SPH**") and Keppel Pegasus Pte. Ltd. (the "**Offeror**"), a special purpose vehicle which is wholly-owned by Keppel Corporation Limited ("**Keppel**"), announced (the "**Joint Announcement**") the proposed acquisition of SPH by Keppel through the Offeror by way of a scheme of arrangement (the "**Proposed Acquisition**"). The Proposed Acquisition is proposed to be effected through the acquisition of all the ordinary shares in the capital of SPH (excluding treasury shares) (the "**SPH Shares**") in return for a combination of cash and units in SPH REIT (the "**SPH Units**") and Keppel REIT (the "**Keppel Units**") as set out in the implementation agreement entered into on 2 August 2021 by SPH and the Offeror. Credit Suisse (Singapore) Limited ("**CS Singapore**") is the sole financial adviser to SPH in relation to the Proposed Acquisition, and CS Singapore is part of Credit Suisse Group AG and its subsidiaries.

All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Joint Announcement.

2. DEALINGS

Pursuant to Rule 12.1 of the Code and the Practice Statement on the Exemption of Connected Fund Managers and Principal Traders under the Code issued by the Securities Industry Council on 1 February 2018, CS Singapore wishes to announce the dealings in relevant securities by CS Singapore and its associates on 4 August 2021.

The resultant holdings in securities following the transactions on 4 August 2021 is 8,945,235, and the resultant total percentage is 0.3212%.¹

Issued by

CREDIT SUISSE (SINGAPORE) LIMITED

5 August 2021

Copy via email to:
Keppel Pegasus Pte. Ltd.

¹ The percentage shareholding is computed based on the total issued equity capital of SPH REIT being 2,785,164,072 units, as set out in the Joint Announcement.

DEALINGS ON 4 AUGUST 2021

Party Involved	Type of Security Keppel Units, Convertible Securities, Options, Warrants or Derivatives)	Nature of Investment Clients and Nature of Dealing	Date of Dealing	Total Number of Securities / Reference Securities (as applicable)	Price Transacted and (in relation to transactions involving Exempt Principal Traders) Total Amount Paid and/or Received	(In relation to transactions involving Exempt Principal Traders) Highest and Lowest Prices Paid and/or Received
CREDIT SUISSE INTERNATIONAL	Derivatives in respect of SPH-Units	Sale of cash settled swap derivative to non-discretionary client in order for client to unwind their derivative position with trade date 4 August 2021 and settlement date 6 August 2021 ("Trade A").	04 August 2021	17,600	SGD 0.8933/SGD 15,722.08	Highest: SGD 0.895 and Lowest: SGD 0.89
Credit Suisse (Hong Kong) Limited	SPH - Units	Purchase of securities from previous hedge sale of cash settled swap derivative referred to above in Trade A	04 August 2021	17,600	SGD 0.8927/SGD 15,711.52	Highest: SGD 0.895 and Lowest: SGD 0.89