



SINGAPORE PRESS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 198402868E)

COMPLETION OF THE PROPOSED RESTRUCTURING OF THE MEDIA BUSINESS

1. INTRODUCTION

The board of directors (the “**Board**”) of Singapore Press Holdings Limited (the “**Company**”) refers to:

- (i) the announcement by the Company released on 6 May 2021 in relation to the Proposed Restructuring of the Media Business (the “**Media Business Restructuring Announcement**”);
- (ii) the circular to shareholders of the Company (the “**Shareholders**”) in relation to the Proposed Restructuring, and the Proposed Conversion and the Proposed Adoption of a New Constitution, published on 17 August 2021 (the “**Media Business Restructuring Circular**”); and
- (iii) the announcement by the Company released on 10 September 2021 in relation to the Shareholders having approved the Proposed Restructuring, and the Proposed Conversion and the Proposed Adoption of a New Constitution, at the EGM held on 10 September 2021 (the “**Results Announcement**”).

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Media Business Restructuring Announcement, the Media Business Restructuring Circular or the Results Announcement, as the case may be.

2. COMPLETION OF THE PROPOSED RESTRUCTURING OF THE MEDIA BUSINESS

The Board is pleased to update Shareholders that the Proposed Restructuring has been completed on 1 December 2021 in accordance with the BRD (“**Completion**”). Pursuant to Completion, Media HoldCo, which together with its subsidiaries holds the Media Business, has been transferred to the CLG for nominal consideration of S\$1, and the SPH Contribution will be transferred to Media HoldCo and its subsidiaries.

3. CESSATION OF APPLICATION OF NEWSPAPER ACT

Following Completion, the Company will no longer have to meet the requirements imposed on newspaper companies under the Newspaper Act.

In view of the cessation of the application of the Newspaper Act to the Company, the Company has also effected the Proposed Conversion and the Proposed Adoption of the New Constitution, on 1 December 2021. In connection with the Proposed Conversion, application has been made by the Company to the Singapore Exchange Securities Trading Limited for the listing and quotation of the ordinary shares converted from the management shares of the Company.

Cautionary Note. Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information in the Composite Document and the recommendations of the Independent Directors on the Scheme and DIS as well as the advice of the IFA set out in the Composite Document.

Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. RESPONSIBILITY STATEMENT

The directors of the Company (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, Keppel, Cuscaden Peak Pte. Ltd. ("**Cuscaden Peak**") or the IFA, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company do not accept any responsibility for any information relating to the Offeror, Keppel, Keppel REIT, SPH REIT, Cuscaden Peak or any opinion expressed by the Offeror, Keppel, Cuscaden Peak or the IFA (save for the Company's unitholding interest in SPH REIT).

By Order of the Board
SINGAPORE PRESS HOLDINGS LIMITED

Ginney Lim May Ling

Company Secretary
1 December 2021