

SPINDEX INDUSTRIES LIMITED

(Registration No: 198701451M)

**ACQUISITION OF 25.1 YEARS LEASEHOLD LAND IN NOI BAI HANOI VIETNAM
BY SPINDEX INDUSTRIES (HANOI) CO., LTD**

The Board of Directors of Spindex Industries Limited (the 'Company') wishes to announce that the Company's wholly-owned subsidiary, Spindex Industries (Hanoi) Co., Ltd has acquired a 25.1 years leasehold land in Noi Bai Hanoi Vietnam with an area of approximately 10,575 square meters at a cost of VND 27,910,800,000 (equivalent to approximately SGD 1,600,000) for its expansion and factory construction in the near future.

The transaction shall be funded internally and/or loans and is not expected to have any material impact on the Group's net tangible assets and earnings per share for the financial year ending 30 June 2019.

This is a non-discloseable transaction under Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited as this transaction is in connection with the ordinary course of the Group's business.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai
Chairman

12 March 2019