



Contact: [Yvonne Lim](#) Blk 1093 Lower Delta Road
Sunright Limited # 02-01/08
Phone: (65) 63749546 SINGAPORE 169204
Mobile: (65) 81259292
Fax: (65) 62768426

SUNRIGHT LIMITED

Company No: 197800523M

Press Release

To : The Editor To The Business Times

SUNRIGHT REMAINS RESILIENT

S\$'000	1H FY 2016 (31/1/16)	1H FY 2015 (31/1/15)	Change
Revenue	64,349	70,735	-9%
Profit Before Tax	5,302	3,768	41%
Profit After Tax	4,437	2,727	63%
Net Profit Attributable To Owners Of The Company	1,809	1,755	3%

[Singapore, March 15 2016](#): - Singapore based Sunright Limited (SGX: Sunright) today announced financial results for the half year ended 31 January 2016.

For Release After 5:06 p.m., March 15, 2016

Mr. Sam Lim, Executive Chairman & Chief Executive Officer of Sunright said:

“In the first six months of FY 2016, the Group reported lower revenue of S\$64.3 million, a decline of 9 percent from S\$70.7 million as compared to the previous year. Despite the lower revenue, Sunright achieved a marginal improvement of 3 percent in Net Profit attributable to owners of the Company from S\$1.7 million to S\$1.8 million.

The demand for our burn-in and test business remains relatively strong for devices used in cars. Internet of Things, mobility & connectivity to big data analytics have brought new opportunities for Sunright. But the sharp decline in the ringgit exchange rate recently and lower distribution activities, have impacted our overall sales performance. However, operational cost containment and a higher mix of new applications with better margins have enabled us to sustain our financial results.”

The worldwide semiconductor revenue was estimated to close at US\$333.7 billion in 2015, representing a contraction of 1.9 percent from US\$340.3 billion in 2014.

He added that, “The semiconductor industry recorded a slower demand for electronic products, including smartphones and personal computers, and the strong U.S. currency did not help revenue growth, at the close of 2015.

Lifestyle changes demand the need for higher quality and reliability of semiconductor devices, especially those used in cars and data centres. These are significant growth potential markets for Sunright and we will continue to invest in our product innovation which is essential to our business.

Our customers are intensively creating products for new applications and will look to Sunright to provide advanced burn-in and test solutions. These developments will add value to our shareholders.”

About Sunright

Sunright Limited, a main board listed company on the Singapore Exchange Securities Trading Limited, is the world's largest independent provider of burn-in and test services, and a leading manufacturer of parallel test and burn-in systems. Sunright also distributes high technology semiconductor equipment and materials and engages in selective OEM assembly of electronic components. It has a total workforce of approximately 2,500 employees with annual revenue in excess of S\$120 million. Sunright's customers include multi-national semiconductor manufacturers. More information on Sunright is available on Sunright's website: www.sunright.com.

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