

SUNRIGHT LIMITED AND ITS SUBSIDIARIES

(Company Reg. No. 197800523M)

Condensed Interim Financial Statements
For the First Half Year ended 31 January 2026

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A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Note	The Group		
		1st Half Year ended 31 January 2026	1st Half Year ended 31 January 2025	Increase/ (decrease)
		S\$'000	S\$'000	%
Revenue	4	40,139	34,878	15%
Other items of income:				
Interest income		1,044	1,368	(24%)
Dividend income		69	63	10%
Other income		2,071	634	>100%
Items of expenses:				
Raw materials and consumables used		(5,902)	(4,683)	26%
Changes in inventories of finished goods and work-in-progress		(509)	411	NM
Employee benefits expense		(16,563)	(17,538)	(6%)
Depreciation of property, plant and equipment		(8,116)	(7,476)	9%
Finance costs		(372)	(580)	(36%)
Other expenses		(10,080)	(11,926)	(15%)
Profit/(loss) before tax	6	1,781	(4,849)	NM
Income tax (expense)/credit	8	(369)	271	NM
Profit/(loss), net of tax		1,412	(4,578)	NM
Other comprehensive income:				
Item that may be reclassified subsequently to profit or loss				
Foreign currency translation gain		5,547	2,740	>100%
Foreign currency translation differences reclassified to profit or loss upon liquidation of a subsidiary		-	(5)	NM
Other comprehensive income for the period, net of tax		5,547	2,735	>100%
Total comprehensive income/(loss) for the period		6,959	(1,843)	NM
Profit/(loss) attributable to:				
Owners of the Company		539	(3,402)	NM
Non-controlling interests		873	(1,176)	NM
		1,412	(4,578)	NM
Total comprehensive income/(loss) attributable to:				
Owners of the Company		3,192	(2,340)	NM
Non-controlling interests		3,767	497	>100%
		6,959	(1,843)	NM
Earnings/(loss) per share attributable to owners of the Company (cents)				
- Basic		0.4	(2.8)	NM

NM : Not meaningful

B. Condensed Interim Statements of Financial Position

	Note	The Group		The Company	
		31 January 2026	31 July 2025	31 January 2026	31 July 2025
		S\$'000	S\$'000	S\$'000	S\$'000
ASSETS					
Non-current assets					
Property, plant and equipment	11	48,808	43,946	38	65
Investment in subsidiaries		-	-	5,578	5,578
Deferred tax assets		1,898	1,817	-	-
Other receivables		385	362	-	-
Loans to a subsidiary		-	-	61	178
Total non-current assets		51,091	46,125	5,677	5,821
Current assets					
Investment securities		4,346	3,680	474	444
Inventories		1,634	1,735	-	-
Prepayments		1,465	578	185	126
Tax recoverables		118	1,726	-	-
Derivatives		142	-	-	-
Trade and other receivables		22,581	20,576	9,532	10,020
Loans to a subsidiary		-	-	233	233
Cash and short-term deposits		83,835	83,964	17,596	18,131
		114,121	112,259	28,020	28,954
Assets held for sale ¹		-	535	-	-
Total current assets		114,121	112,794	28,020	28,954
Total assets		165,212	158,919	33,697	34,775
EQUITY AND LIABILITIES					
Equity					
Share capital	13	35,727	35,727	35,727	35,727
Retained earnings/(accumulated losses)		34,139	33,846	(6,668)	(7,079)
Other reserves		2,316	(337)	155	155
Total equity attributable to owners of the Company		72,182	69,236	29,214	28,803
Non-controlling interests		56,744	53,392	-	-
Total equity		128,926	122,628	29,214	28,803
Liabilities					
Non-current liabilities					
Loans and borrowings	12	4,188	3,076	6	7
Defined benefit liabilities		2,100	1,913	-	-
Deferred tax liabilities		954	1,524	-	-
Total non-current liabilities		7,242	6,513	6	7
Current liabilities					
Trade and other payables		16,171	14,468	926	1,176
Contract liabilities		12	-	-	-
Derivatives		-	31	-	-
Loans and borrowings	12	12,022	15,009	3,333	4,535
Provisions		10	5	-	-
Income tax payable		829	265	218	254
Total current liabilities		29,044	29,778	4,477	5,965
Total liabilities		36,286	36,291	4,483	5,972
Total equity and liabilities		165,212	158,919	33,697	34,775

¹ The disposal was completed on 9 January 2026.

C. Condensed Interim Statements of Changes in Equity

The Group	Total equity	Total equity attributable to owners of the Company	Share capital	Retained earnings/ (accumulated losses)	Foreign currency translation reserve	Capital reserve	Statutory reserve fund	Non-controlling interests
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
FY2026								
As at 1 August 2025	122,628	69,236	35,727	33,846	(3,014)	1,817	860	53,392
Profit for the period	1,412	539	-	539	-	-	-	873
Other comprehensive income for the period, net of tax	5,547	2,653	-	-	2,653	-	-	2,894
Total comprehensive income for the period	6,959	3,192	-	539	2,653	-	-	3,767
Dividends on ordinary shares	(246)	(246)	-	(246)	-	-	-	-
Dividends paid to non-controlling interests	(415)	-	-	-	-	-	-	(415)
As at 31 January 2026	128,926	72,182	35,727	34,139	(361)	1,817	860	56,744
FY2025								
As at 1 August 2024	127,209	73,875	35,727	31,279	(4,480)	10,489	860	53,334
Loss for the period	(4,578)	(3,402)	-	(3,402)	-	-	-	(1,176)
Other comprehensive income for the period, net of tax	2,735	1,062	-	-	1,062	-	-	1,673
Total comprehensive (loss)/ income for the period	(1,843)	(2,340)	-	(3,402)	1,062	-	-	497
Dividends paid to non-controlling interests	(505)	-	-	-	-	-	-	(505)
As at 31 January 2025	124,861	71,535	35,727	27,877	(3,418)	10,489	860	53,326

The Company	Total equity	Share capital	Accumulated loss	Capital reserve
	S\$'000	S\$'000	S\$'000	S\$'000
FY2026				
As at 1 August 2025	28,803	35,727	(7,079)	155
Profit for the period	657	-	657	-
Total comprehensive income for the period	657	-	657	-
Dividends on ordinary shares	(246)	-	(246)	-
As at 31 January 2026	29,214	35,727	(6,668)	155
FY2025				
As at 1 August 2024	28,471	35,727	(7,411)	155
Profit for the period	645	-	645	-
Total comprehensive income for the period	645	-	645	-
As at 31 January 2025	29,116	35,727	(6,766)	155

D. Condensed Interim Consolidated Cash Flow Statement

		The Group	
		First Half Year ended 31 January 2026	First Half Year ended 31 January 2025
Note		S\$'000	S\$'000
	Cash flows from operating activities:		
	Profit/(loss) before tax	1,781	(4,849)
	Adjustments for:		
	Net gain on disposal of property, plant and equipment and assets held for sale	(1,076)	-
6	Depreciation of property, plant and equipment	8,116	7,476
	Plant and equipment written off	-	10
6	Net (write-back)/write-down of inventories	(98)	22
6	Reversal of impairment loss on trade receivables	(250)	-
	Dividend income	(69)	(63)
6	Net fair value (gain)/loss on investment securities	(410)	708
	Finance costs	372	580
	Interest income	(1,044)	(1,368)
	Net unrealised (gain)/loss on derivatives	(173)	39
	Net unrealised exchange loss/(gain)	136	(30)
	Operating cash flows before changes in working capital	7,285	2,525
	Decrease/(increase) in inventories	199	(161)
	(Increase)/decrease in prepayments and receivables	(262)	1,575
	Increase/(decrease) in payables and contract liabilities	1,399	(1,446)
	Cash flows from operations	8,621	2,493
	Net income taxes received/(paid)	1,235	(469)
	Interest paid	(377)	(631)
	Interest received	1,219	1,545
	Net cash flows from operating activities	10,698	2,938
	Cash flows from investing activities:		
	Decrease in short-term deposits with maturity more than three months	1,557	6,623
	Dividend received	69	63
	Purchase of property, plant and equipment	(10,262)	(3,096)
	Proceeds from disposal of property, plant and equipment and assets held for sale	470	-
	Purchase of investment securities	(392)	(309)
	Proceeds from disposal of investment securities	340	306
	Net cash flows (used in)/from investing activities	(8,218)	3,587
	Cash flows from financing activities:		
	Proceeds from bank loans	6,503	3,187
	Repayment of bank loans	(9,691)	(7,545)
	Repayment of principle portion of lease liabilities	(719)	(980)
9	Dividends paid on ordinary shares	(246)	-
	Dividends paid to non-controlling interests	(415)	(505)
	Net cash flows used in financing activities	(4,568)	(5,843)
	Net (decrease)/increase in cash and cash equivalents	(2,088)	682
	Effect of exchange rate changes on cash and cash equivalents	3,516	2,269
	Cash and cash equivalents at beginning of period	36,278	33,811
	Cash and cash equivalents at end of period	37,706	36,762

D. Condensed Interim Consolidated Cash Flow Statement

Cash and cash equivalents comprised the following:

	The Group	
	31 January 2026	31 January 2025
	S\$'000	S\$'000
Cash at banks and on hand	10,354	11,116
Bank deposits	73,481	80,293
Cash and short-term deposits	83,835	91,409
Less: Bank deposits with maturity more than three months	(46,129)	(54,647)
Cash and cash equivalents	<u>37,706</u>	<u>36,762</u>

E. Notes to the Condensed Interim Financial Statements

1. Corporate information

Sunright Limited (the "Company") is a limited liability company incorporated and domiciled in Singapore and is listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST"). These condensed interim consolidated financial statements as at and for the first half year ended 31 January 2026 comprise the Company and its subsidiaries (collectively, the "Group"). The principal activities of the Company are that of investment holding and provision of management services.

The principal activities of the Group are in the business of manufacturing burn-in/test equipment, provision of semiconductor burn-in and testing services, and research and development of burn-in and test related activities.

2. Basis of Preparation

The condensed interim financial statements for the first half year ended 31 January 2026 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 July 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency and all values are rounded to the nearest thousand (\$'000) unless otherwise stated.

2.1. New and amended standards adopted by the Group

A number of amendments to standards have become applicable for the current reporting period². The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 July 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

² Refer to Annual Report FY2025, Notes to the Financial Statements (Note 2.3).

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group is organised into the following main business segments:

- a) Burn-in and testing segment is in the business of burn-in and test related activities.
- b) "Others" segment involves Group-level corporate services, treasury and investments functions (which does not meet any of the quantitative thresholds for disclosure under SFRS(I) 8 Operating Segments), and consolidation adjustments which are not directly attributable to particular business segment above.

Key management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss which in certain respects, as explained in the table below, is measured differently from operating profit or loss in the consolidated financial statements. Group financing (including finance costs) and income taxes are managed on a group basis and are not allocated to operating segments.

4.1 Business segment

	Burn-in and testing		Others		Consolidated	
	2026 S\$'000	2025 S\$'000	2026 S\$'000	2025 S\$'000	2026 S\$'000	2025 S\$'000
1st Half Year ended 31 January						
Revenue:						
External customers	40,139	34,878	-	-	40,139	34,878
Results:						
Segment profit/(loss)	971	(6,139)	138	502	1,109	(5,637)
Interest income					1,044	1,368
Finance costs					(372)	(580)
Profit/(loss) before tax					1,781	(4,849)
Income tax (expense)/credit					(369)	271
Profit/(loss) for the period					1,412	(4,578)
Other information:						
Depreciation of property, plant and equipment	8,088	7,443	28	33	8,116	7,476
Additions to property, plant and equipment	11,099	2,669	-	-	11,099	2,669

4. Segment and revenue information (cont'd)

4.2 Disaggregation of Revenue

	The Group	
	1st Half Year ended 31 January 2026	1st Half Year ended 31 January 2025
	S\$'000	S\$'000
Burn-in and testing		
 <i>Major type of goods and services</i>		
Sale of goods	6,517	3,266
Rendering of services	33,622	31,612
Total Revenue	40,139	34,878
 <i>Primary geographical markets</i>		
Singapore	4,470	2,481
Malaysia	22,574	21,307
China	5,858	6,286
United States	3,609	2,254
Others*	3,628	2,550
Total Revenue	40,139	34,878

* Others refer to other Asian markets, European markets and Middle East markets.

The goods and services are transferred to the customers at a point in time.

5. Financial assets and liabilities

Set out below is an overview of the financial assets and liabilities of the Group and the Company as at 31 January 2026 and 31 July 2025.

	The Group		The Company	
	31 January 2026	31 July 2025	31 January 2026	31 July 2025
	S\$'000	S\$'000	S\$'000	S\$'000
Financial Assets				
Trade and other receivables:				
- Trade receivables, net	15,181	14,196	1,225	865
- Sundry deposits	523	632	1	1
- Sundry receivables	7,262	6,110	5,096	5,174
- Amounts due from subsidiaries (non-trade)	-	-	3,210	3,980
Total trade and other receivables	22,966	20,938	9,532	10,020
Loans to a subsidiary	-	-	294	411
Cash and short-term deposits	83,835	83,964	17,596	18,131
Financial assets, at amortised costs	106,801	104,902	27,422	28,562
Derivatives, at fair value through profit or loss	142	-	-	-
Investment securities, at fair value through profit or loss	4,346	3,680	474	444
Total financial assets	111,289	108,582	27,896	29,006
Financial Liabilities				
Trade and other payables:				
- Trade payables	(4,169)	(3,661)	-	-
- Accrued operating expenses	(4,103)	(4,368)	(838)	(1,077)
- Sundry payables	(7,622)	(6,439)	(88)	(99)
- Deferred grant income	(277)	-	-	-
Total trade and other payables	(16,171)	(14,468)	(926)	(1,176)
Less: Deferred grant income	277	-	-	-
Loans and borrowings	(16,210)	(18,085)	(3,339)	(4,542)
Financial liabilities, at amortised costs	(32,104)	(32,553)	(4,265)	(5,718)
Derivatives, at fair value through profit or loss	-	(31)	-	-
Total financial liabilities	(32,104)	(32,584)	(4,265)	(5,718)

6. Profit/(loss) before taxation

6.1 Significant items

	The Group	
	1st Half Year ended 31 January 2026	1st Half Year ended 31 January 2025
	S\$'000	S\$'000
Net write-back/(write-down) of inventories	98	(22)
Reversal of impairment loss on trade receivables	250	-
Net foreign exchange loss	(377)	(88)
Net gain on derivatives	175	28
Net fair value gain/(loss) on investment securities	410	(708)
Net gain on disposal of property, plant and equipment and assets held for sale	1,076	-

6. Profit/(loss) before taxation (cont'd)**6.2 Related party transactions**

There are no material related party transactions apart from those disclosed in the condensed interim financial statements.

7. Significant commitments for purchases of property, plant and equipment

Commitments for purchases of property, plant and equipment amounted to \$2,268,000 as at 31 January 2026.

8. Income tax

The Group calculates the income tax expense/(credit) using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense/(credit) in the condensed interim consolidated statement of profit or loss are:

	The Group	
	1st Half Year ended 31 January 2026	1st Half Year ended 31 January 2025
	S\$'000	S\$'000
<i>Current income tax:</i>		
Current income tax expense	1,036	506
Over provision in respect of previous year	(84)	(161)
Real property gains tax	56	-
	<u>1,008</u>	<u>345</u>
<i>Deferred tax:</i>		
Origination and reversal of temporary differences	(639)	(616)
Income tax expense/(credit)	<u>369</u>	<u>(271)</u>

9. Dividends

	The Group	
	1st Half Year ended 31 January 2026	1st Half Year ended 31 January 2025
	S\$'000	S\$'000
Recognised and paid during the financial year to date:		
First and final ordinary tax exempt (one-tier) dividend for 2025 at 0.2 cent (2024: Nil) per share	246	-

10. Net asset value

	The Group		The Company	
	31 January 2026	31 July 2025	31 January 2026	31 July 2025
Net asset value per ordinary share attributable to the owners of the Company (cents)	58.8	56.4	23.8	23.5

11. Property, plant and equipment

For the first half year ended 31 January 2026, the Group acquired property, plant and equipment amounting to \$11,099,000 (2025: \$2,669,000) and disposed off assets amounting to \$35,000 (2025: \$10,000).

12. Loans and borrowings

	The Group		The Company	
	31 January 2026	31 July 2025	31 January 2026	31 July 2025
	S\$'000	S\$'000	S\$'000	S\$'000
Amount repayable within one year or less or on demand				
Secured	1,366	1,059	2	28
Unsecured	10,656	13,950	3,331	4,507
	12,022	15,009	3,333	4,535
Amount repayable after one year				
Secured	2,333	1,862	6	7
Unsecured	1,855	1,214	-	-
	4,188	3,076	6	7
Total loans and borrowings	16,210	18,085	3,339	4,542

Obligations under leases are secured on certain assets of the companies within the Group.

13. Share capital

Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There was no change in share capital during the current financial period.

The Company did not have any outstanding convertibles as at 31 January 2026 and 31 January 2025.

There were neither treasury shares nor subsidiary holdings as at 31 January 2026 and 31 January 2025.

To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year

	The Group and the Company			
	31 January 2026		31 July 2025	
	Number of shares	Amount	Number of shares	Amount
	'000	S\$'000	'000	S\$'000
<i>Issued and fully paid ordinary shares:</i>				
Balance at beginning and end of the period	122,806	35,727	122,806	35,727

A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on

Not applicable. The Company did not hold any treasury shares as at 31 January 2026.

A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on

Not applicable. The Company's subsidiaries do not hold any shares in the Company as at 31 January 2026 and 31 July 2025.

14. Earnings/(loss) per share

Earnings/(loss) per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

Basic earnings/(loss) per ordinary share amounts are calculated by dividing profit/(loss) net of tax, attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the current financial period.

	The Group	
	31 January 2026	31 January 2025
Profit/(loss) attributable to owners of the Company (\$'000)	539	(3,402)
Weighted average number of ordinary shares ('000)	122,806	122,806
Earnings/(loss) per ordinary share (cents)	0.4	(2.8)

15. Subsequent events

There were no known subsequent events which have led to adjustments to this set of condensed interim financial statements.

F. Other Information required by Listing Rule Appendix 7.2

1. Review

The condensed interim statements of financial position of the Group and the Company as at 31 January 2026 and the related condensed interim statements of changes in equity of the Group and the Company, condensed interim consolidated statement of profit or loss and other comprehensive income and condensed interim consolidated cash flow statement for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

2. Review of performance of the Group

A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(i) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(ii) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Review of performance

6 Months ended 31 January 2026 (1HFY2026) vs 6 Months ended 31 January 2025 (1HFY2025)

The Group recorded revenue of \$40.1 million in 1HFY2026, an increase of \$5.3 million or 15% as compared to \$34.9 million in 1HFY2025. This improvement was attributed to higher equipment deliveries and services as a result of increased demand in the computing and data centers.

Interest income decreased by \$0.3 million or 24%, to \$1.0 million, following lower placement of fixed deposits at lower interest rates.

Other income increased by \$1.4 million, to \$2.1 million, mainly due to net gain on disposal of property, plant and equipment and assets held for sale of \$1.1 million and net fair value gain on investment securities of \$0.4 million.

Raw materials and consumables used, as well as changes in inventories of finished goods and work-in-progress, totalling \$6.4 million, were higher by \$2.1 million or 50%, to support higher equipment deliveries.

Employee benefits expense decreased by \$1.0 million or 6%, to \$16.6 million, which reflected lower headcount.

Depreciation increased by \$0.6 million or 9%, to \$8.1 million, as additional machinery and test equipment were commissioned for used in the production.

Finance costs decreased by \$0.2 million or 36%, to \$0.4 million, following repayment of bank loans.

Other expenses decreased by \$1.8 million or 15%, to \$10.1 million, mainly attributable to lower utilities and repair and maintenance expenses which totalled \$1.2 million, reversal of impairment loss on trade receivables of \$0.3 million and absence of net fair value loss on investment securities of \$0.7 million. These reductions were offset by increases in net foreign exchange loss³ of \$0.1 million and portfolio fees for investment securities of \$0.1 million.

Consequently, the Group recorded a profit before tax of \$1.8 million in 1HFY2026, from a loss before tax of \$4.8 million in 1HFY2025.

³ Included net gain on derivatives.

2. Review of performance of the Group (cont'd)

Review of financial position

Property, plant and equipment increased by \$4.9 million or 11%, from \$43.9 million as at 31 July 2025, to \$48.8 million as at 31 January 2026. The increase was primarily due to net additions of \$11.1 million and foreign currency translation effect of \$1.9 million, partially offset by depreciation charge of \$8.1 million.

Investment securities increased by \$0.7 million or 18%, from \$3.7 million to \$4.3 million, primarily due to net fair value gain on investment securities of \$0.4 million and foreign currency translation effect of \$0.2 million.

Prepayments increased by \$0.9 million, from \$0.6 million to \$1.5 million, mainly due to higher downpayments for procurement of machinery and test equipment.

Tax recoverables decreased by \$1.6 million or 93%, from \$1.7 million to \$0.1 million, primarily due to tax refunds received during the reporting period.

Current trade and other receivables increased by \$2.0 million or 10%, from \$20.6 million to \$22.6 million. This was largely due to remaining cash consideration receivable of \$1.2 million arising from the disposal of leasehold land and building, as well as higher revenue in 1HFY2026 as compared to 2HFY2025.

Trade and other payables increased by \$1.7 million or 12%, from \$14.5 million to \$16.2 million, mainly due to higher payables for purchases of machinery and test equipment and trade purchases.

Total loans and borrowings decreased by \$1.9 million or 10%, from \$18.1 million to \$16.2 million, following net repayments of bank loans of \$3.2 million, offset with net additions in lease liabilities of \$0.7 million and foreign currency translation effect of \$0.6 million.

Income tax payable increased by \$0.6 million, from \$0.3 million to \$0.8 million, primarily due to additional tax provisions made during the reporting period.

Deferred tax liabilities decreased by \$0.6 million or 37%, from \$1.5 million to \$1.0 million, as a result of lower taxable temporary differences, arising from the differences in depreciation for tax purposes.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

There is no material variance from our full year financial statement announcement for the year ended 31 July 2025 commentary under Section F, paragraph 4.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

Global growth in 2026 is projected to hold steady at 3.3% (2025: 3.3%) as reported in January 2026 by the International Monetary Fund. This growth is supported by artificial intelligence (“AI”)-led technology investment, despite trade tensions and policy uncertainty.

Worldwide semiconductor revenue was estimated at USD793.4 billion in 2025, higher by 21% from 2024. This was primarily driven by surging demand for AI chips particularly processors, high-bandwidth memory and networking, which accounted for nearly one-third of total revenue, and is set to grow further in 2026.

However, the recent tariff adjustments, following the United States (“US”) Supreme Court’s decision to overturn the US-led tariff hike and ongoing geopolitical tensions, are expected to heighten uncertainty across the global supply chain. In addition, the escalating conflict in Middle East has disrupted the oil supplies, driving up energy prices. With no resolution in sight, this is likely to exert further pressure on utilities and inflation.

Notwithstanding these challenges, the Group believes that AI-driven demand for data center applications is expected to remain strong. With our newly expanded portfolio of products and services, we are committed to support customers’ product roadmaps, capacity requirements and timely order fulfillment.

5. Dividend Information

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? No

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? No

(c) Date payable

Not applicable

(d) Books closure date

Not applicable

(e) If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision

The directors do not recommend any interim dividend to be declared in view of the heightened uncertainty arising from the wars in the Middle East that is likely to intensify cost pressures and potential slow down in growth momentum.

6. Interested person transactions

If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect

No IPT mandate had been obtained.

7. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The Company confirms that undertakings under Rule 720(1) have been obtained from all its directors and executive officers in the format set out in Appendix 7.7.

8. Confirmation by Board pursuant to Rule 705(5) of the Listing Manual

The Board confirmed to the best of its knowledge that nothing has come to its attention which may render the unaudited interim financial results for the half year ended 31 January 2026 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

Adeline Lim Kim Swan
Company Secretary
Date: 13 March 2026