



Singapore Shipping Corporation Limited

Company registration no. 198801332G

RESULTS OF 32nd ANNUAL GENERAL MEETING HELD ON 28 JULY 2020

The Board of Directors (the "Board") of Singapore Shipping Corporation Limited (the "Company") is pleased to announce that all proposed resolutions (save for Ordinary Resolution 10 which was withdrawn by the Board) as set out in the Notice of 32nd Annual General Meeting ("AGM") dated 13 July 2020 were put to vote by poll and duly passed by the Company's shareholders at the AGM held today.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited ("SGX-ST") is set out below:

(a) Breakdown of all valid votes cast at the AGM

| Ordinary resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Business | | | | | |
| Resolution 1 Adoption of the Audited Financial Statements and the Directors' Statement and Auditor's Report thereon | 210,343,200 | 210,343,200 | 100.00% | 0 | 0.00% |
| Resolution 2 Declaration of Final Tax Exempt (One-Tier) Dividend | 210,343,200 | 210,343,200 | 100.00% | 0 | 0.00% |
| Resolution 3 Approval of Directors' Fees for financial year ending 31 March 2021 | 210,343,200 | 210,343,200 | 100.00% | 0 | 0.00% |
| Resolution 4 ^{Note 1} Re-election of Ow Cheo Guan as Director | 195,650,800 | 195,650,800 | 100.00% | 0 | 0.00% |



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| Ordinary resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Business (continued) | | | | | |
| Resolution 5 ^{Note 2} Re-election of Pebble Sia Huei-Chieh as Director | 195,650,800 | 193,675,700 | 98.99% | 1,975,100 | 1.01% |
| Resolution 6 ^{Note 3} Re-election of Huong Wei Beng as Director | 195,650,800 | 195,650,800 | 100.00% | 0 | 0.00% |
| Resolution 7 Re-appointment of Auditor | 195,650,800 | 195,650,800 | 100.00% | 0 | 0.00% |
| Special Business | | | | | |
| Resolution 8 Authority to allot and issue Shares | 195,650,800 | 193,675,700 | 98.99% | 1,975,100 | 1.01% |
| Resolution 9 Authority to offer and grant options and/or awards, and to issue new Shares in accordance with the provisions of Singapore Shipping Corporation Limited Share Option Plan 2015 and the Singapore Shipping Corporation Limited Performance Share Plan 2015 | 195,650,800 | 193,675,700 | 98.99% | 1,975,100 | 1.01% |



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Notes:

1. Ow Cheo Guan who was re-elected as Director in the AGM, remains as Deputy Executive Chairman.
2. Pebble Sia Huei-Chieh who was re-elected as Director in the AGM, remains as Chairman of the Nominating Committee and member of the Audit and Risk Management and Remuneration Committees. She is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
3. Huang Wei Beng who was re-elected as Director in the AGM, remains as Chairman of the Remuneration Committee and member of the Audit and Risk Management Committee. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(b) Name of firm and/or person appointed as scrutineer

Tricor Evatthouse Corporate Services was the appointed independent scrutineer for the polling process at the AGM.

By Order of the Board

Lee Li Huang

Chief Financial Officer and Company Secretary
28 July 2020