



Singapore Shipping Corporation Limited

Company registration no. 198801332G

DEMISE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Chairman and Board of Directors (the “**Board**”) of Singapore Shipping Corporation Limited (the “**Company**”) announces with great sadness that Lt-Gen (Ret) Ng Jui Ping, Independent Non-Executive Director of the Company, passed away on 1 January 2020.

The Company’s Board, management and staff express their deepest sorrow over the demise of Lt-Gen (Ret) Ng and convey their condolences to his family. The Board sincerely appreciates Lt-Gen (Ret) Ng’s invaluable contributions as Independent Non-Executive Director and Lead Independent Director of the Company. He had served on the Board from 2010 to 2019.

The Board will seek for a suitable replacement as soon as possible.

The detailed template announcement of cessation of Lt-Gen (Ret) Ng as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be released to SGX-ST separately today.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
2 January 2020