



**SHENG SIONG GROUP LTD.**

(Incorporated in the Republic of Singapore)

(Company Registration No. 201023989Z)

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**LEASE AGREEMENT FOR NEW STORE IN KUNMING, CHINA**

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The board of directors (the “**Board**”) of Sheng Siong Group Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary Sheng Siong (China) Supermarket Co., Ltd (昇菘(中国)超市有限公司) had on 31 December 2018 entered into a lease agreement with Yunnan Jingdian Real Estate Development Group Co., Ltd (云南经典房地产开发集团有限公司), for new premises at 1F Block C2, Jing Dian Twin Cities, Haiyuan Middle Rd, Gaoxin District, Kunming, China (昆明市高新区海源中路经典双城 C2 栋一层), comprising 26,640.68 sq ft of retail area. The new store is expected to be operational before the end of 2Q2019.

The above-mentioned new store will bring the Group’s total local (54) and China (2) store count to 56. This new store is not expected to have a significant impact on the Group’s financial performance for the current financial year.

None of the directors have an interest in the aforesaid transactions.

**By Order of the Board**

Lim Hock Chee  
Chief Executive Officer

24 January 2019