



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201023989Z)

NEW SUBSTANTIAL SHAREHOLDER - MONDRIAN INVESTMENT PARTNERS LIMITED

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Mondrian Investment Partners Limited (“**Mondrian Investment Partners**”) has acquired 99,000,000 ordinary shares in the Company (the “**Transaction**”), representing approximately 6.58% of the issued and paid-up share capital of the Company, from the Executive Directors, Mr. Lim Hock Eng, Mr. Lim Hock Chee and Mr. Lim Hock Leng (collectively, the “**Lim brothers**”) for a consideration of S\$99,990,000 via a married deal.

Mondrian Investment Partners, founded in 1990, is an independent global investment manager with offices in London and Philadelphia and a value-oriented, defensive investment approach.⁽¹⁾

Upon completion of the Transaction, Mondrian Investment Partners will become a new substantial shareholder of the Company.

The Group is committed to strengthening the Company’s investor base, and creating long-term value for the Company’s stakeholders and it was for this reason that the Lim brothers entered into the Transaction.

Save as disclosed above, none of the Company’s directors and controlling shareholders has any interest, direct or indirect, in the Transaction.

By Order of the Board

Goh Yeow Tin
Lead Independent Director

11 May 2018

Note:

(1) Source: <http://www.mondrian.com/>