

News Release

ST Engineering RHQ Ltd. Issues US\$750,000,000 1.50% Notes Due 2025

Singapore, 29 April 2020 – Further to the announcement dated 22 April 2020, Singapore Technologies Engineering Ltd (the “**Guarantor**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, ST Engineering RHQ Ltd. (“**STE RHQ**”), has today issued US\$750,000,000 1.50% Notes due 2025 (the “**Notes**”) under its S\$5,000,000,000 Multicurrency Medium Term Note Programme (the “**Programme**”), which is unconditionally and irrevocably guaranteed by the Guarantor.

Approval-in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of STE RHQ, the Guarantor, the Programme or the Notes.

It is expected that listing of the Notes on the SGX-ST will take place on 30 April 2020.

ST Engineering is a global technology, defence and engineering group specialising in the aerospace, electronics, land systems and marine sectors. The Group employs about 23,000 people across offices in Asia, Europe, Middle East and the U.S., serving customers in more than 100 countries. With more than 700 smart city projects across 130 cities in its track record, the Group continues to help transform cities through its suite of Smart Mobility, Smart Security and Smart Environment solutions. Headquartered in Singapore, ST Engineering reported revenue of \$7.9b in FY2019 and it ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore, iEdge SG ESG Transparency Index and iEdge SG ESG Leaders Index. For more information, please visit www.stengg.com.

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