



120 Turner Street, Port Melbourne VIC 3207 Australia
TEL (03) 9645 4667 FAX (03) 9645 4747 WEB stgroup.net.au

(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

MASTER FRANCHISE AGREEMENT FOR EXCLUSIVE RIGHTS TO “NENE CHICKEN” BRAND IN NEW ZEALAND

The board of directors (“**Directors**” or “**Board**”) of ST Group Food Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that on 4 July 2019, the Company’s wholly-owned subsidiary, NeNe Chicken (Australia) Pty Ltd has entered into a master franchise agreement with Hyein Foods Co., Ltd. in respect of the exclusive rights to the “NeNe Chicken” brand in New Zealand (the “**Master Franchise Agreement**”). The Master Franchise Agreement has an initial term of 10 years and has an option to renew for a further 10 years.

None of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Master Franchise Agreement, other than their respective shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

4 July 2019

*This announcement has been prepared by ST Group Food Industries Holdings Limited (the “**Company**”) and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.