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(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

CLARIFICATION ANNOUNCEMENT REGARDING NEWS ARTICLE

The board of directors ("**Directors**" or "**Board**") of ST Group Food Industries Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to an article published on 9 July 2020 by The Business Times entitled "Winding-up petitions filed against PappaRich Group" ("**BT Article**").

The BT Article stated that winding-up petitions have been filed against Papparich Group Sdn Bhd ("**PGSB**"), an "indirect subsidiary of the Australia-based ST Group Food Holdings".

The Board wishes to clarify that PGSB is not a subsidiary of our Company (whether direct or indirect) or an entity within our Group. As stated in our announcement dated 8 July 2020 in relation to the winding-up petitions filed against PGSB (the "**Announcement**"), PGSB is our Group's joint venture partner in relation to Papparich Australia Pty Ltd ("**PAPL**").

Our Group holds 50.0% of the equity interest in PAPL. PGSB holds 40.0% of the equity interest and Agathisfour Sdn Bhd holds the remaining 10.0% of the equity interest in PAPL.

As stated in our Announcement, the Company will continue to provide further updates to its shareholders and potential investors as and when there are any material developments.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

09 July 2020

*This announcement has been prepared by ST Group Food Industries Holdings Limited (the "**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.