



ST GROUP

ST GROUP FOOD INDUSTRIES HOLDINGS LIMITED

(Company Registration No.: 201801590R)

(Incorporated in the Republic of Singapore on 11 January 2018)

Sponsor and Issue Manager and Placement Agent



UNITED OVERSEAS BANK LIMITED

(Company Registration No.: 193500026Z)

(Incorporated in the Republic of Singapore)

Placement of 30,077,000 Placement Shares at S\$0.26 for each Placement Share, payable in full on application.

All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the offer document of ST Group Food Industries Holdings Limited (the “**Company**”) registered by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) acting as agent on behalf of the Monetary Authority of Singapore (the “**MAS**”) on 26 June 2019 (the “**Offer Document**”).

APPLICATION RESULTS

The board of directors (the “**Board**”) of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon (Singapore time) on 1 July 2019, all the 30,077,000 Placement Shares available for subscription have been validly and fully subscribed for and application monies received for these Placement Shares amounted to S\$7.8 million.

ALLOTMENT OF PLACEMENT SHARES

There were no invalid applications for the Placement Shares. The spread of placees for all the 30,077,000 Placement Shares that have been validly allotted is as follows:

Range of Placement Shares applied for	Number of placees
1,000 to 9,900	150
10,000 to 49,900	14
50,000 to 99,900	8
100,000 to 499,900	41
500,000 to 999,900	10
1,000,000 and above	7
	230

RULES 424 AND 428 OF THE LISTING MANUAL SECTION B: RULES OF CATALIST OF THE SGX-ST (“CATALIST RULES”)

Pursuant to Rules 424 and 428 of the Catalist Rules, and to the best of the knowledge and belief of the Sponsor and Issue Manager and Placement Agent, after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rules 424 and 428 of the Catalist Rules, there are no parties specified under Rules 424 and 428 of the Catalist Rules who have been allotted the Placement Shares. Should it subsequently come to the attention of the Sponsor and Issue Manager and Placement Agent, that any party allotted under Rules 424 and 428 of the Catalist Rules was allotted the Placement Shares, an appropriate announcement, via SGXNET, will be made before trading commences at 9.00 a.m. (Singapore time) on 3 July 2019.

SUBSTANTIAL APPLICATIONS

To the best of the knowledge and belief of the Sponsor and Issue Manager and Placement Agent, the following persons have applied for and have been allotted 5.0% or more of the Placement Shares:

Name of holder	Number of Placement Shares	Circumstances giving rise to the allotment
Hong Leong Asset Management Berhad	3,850,000	Allotted under the Placement
Affin Hwang Asset Management Berhad	1,923,000	Allotted under the Placement
Asdew Acquisitions Pte Ltd	1,550,000	Allotted under the Placement

COMMENCEMENT OF TRADING

The Shares are expected to commence trading on the SGX-ST on a “ready” basis at 9.00 a.m. (Singapore time) on 3 July 2019, subject to the SGX-ST being satisfied that all conditions necessary for commencement of trading in the Shares on a “ready” basis have been fulfilled.

To find out if you have been allotted any Placement Shares, please call The Central Depository (Pte) Limited (“**CDP**”) at +65 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP’s customer service officers for an application form.

The Board wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company’s initial public offering, for their support and assistance.

Issued by
United Overseas Bank Limited

For and on behalf of
ST Group Food Industries Holdings Limited
2 July 2019

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of securities of the Company in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the shares of the Company (“**Shares**”) and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company or the Sponsor and Issue Manager and Placement Agent or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on Catalist of the SGX-ST does not guarantee a liquid market for the Shares.

This announcement has not been reviewed by the MAS. This announcement has been prepared by the Company and has been reviewed by the Sponsor, United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.