

SINOSTAR PEC HOLDINGS LIMITED
(Company Registration No.: 200609833N)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 1 Temasek Boulevard #30-01 Millenia Tower, Singapore 039192 by electronic means Through live webcast via audio-visual or audio-only.

DATE : 30 December 2020

TIME : 9.30 a.m.

IN ATTENDANCE : Mr Li Xiang Ping – Non- Executive Chairman*
Mr Zhang Liucheng -Executive Director and CEO*
Mr Li Zhi - Non- Executive Director*
Mr Teo Moh Gin -Independent Non-Executive Director
Mr Zhao Jinqing- Independent Non-Executive Director*

PRESENT : Mr William Tan Yew Chee - Chief Financial Officer
Company Secretary from B&BG Advisory Pte Ltd
Share Registrar from RHT Corporate Advisory Pte. Ltd.*
Scrutineer from Agile 8 Advisory Pte. Ltd. *

*through live webcast

CHAIRMAN OF THE MEETING : Mr Teo Moh Gin

WELCOME BY CHAIRMAN

The Chairman, Mr Teo Moh Gin welcomed shareholders, members and investors to the Extraordinary General Meeting (“EGM”) of the Company who had pre-registered for the live webcast via audio-visual or audio-only for observation of the EGM proceedings and attended the EGM by electronic means.

The Chairman acknowledged the shareholders or members were present at the EGM by electronic means.

The Chairman introduced the Directors and Management of the Company who have attended the EGM by live webcast.

The Chairman informed members that the Company did not received any question from shareholder pertaining to the Proposed Resolution.

QUORUM

As a quorum was present, the Chairman declared the meeting open at 9.30 a.m.

POLL VOTING PROCEDURES

The Chairman informed that members are not able to vote through live webcast, as mentioned in the SGX announcement, but they could exercise their voting rights by appointing the Chairman as proxy. As shareholders have appointed the Chairman as proxy, he would vote in accordance with

the respective instructions to vote for or against or abstain from voting on all of the resolutions to be voted on at this EGM.

The Chairman informed that the Company has appointed Agile 8 Advisory Pte. Ltd. as scrutineer for the poll at the EGM and Azeus Systems Limited has been appointed as the webcast service provider.

The validity of the proxies submitted by the Shareholders by the cut-off date on 28 December 2020 at 9.30 a.m. had been reviewed and the votes of all such valid proxies had been counted by the Polling Agent and verified by the Scrutineer. The Chairman announced the results of the vote counting to the Meeting after each resolution.

NOTICE

The notice convening the meeting was, with the permission of the meeting, taken as read.

ORDINARY BUSINESS:

- 1. RESOLUTION : The approval of the Proposed Loan Agreement (as amended by the Supplemental Agreement) as an Interested Person Transaction.” The full text of the proposed resolution is available in the Notice of EGM.**

The voting results of the poll were as follows:

For the proposed resolution	: 203,000 votes (representing 100%)
Against the proposed resolution :	0 votes (representing 0%)

Based on the results, the Chairman declared Resolution carried.

CONCLUSION

There being no other business, the Chairman declared the Meeting closed at 9:40 a.m. and thanked all present for their attendance.

Confirmed as True Record

TEO MOH GIN
Chairman of the Meeting