

- RESOLUTIONS PASSED AT THE 28TH ANNUAL GENERAL MEETING ("AGM")
- STATEMENT PURSUANT TO RULE 704(8) OF THE LISTING MANUAL OF THE SGX-ST

The Board of Directors of Stamford Tyres Corporation Limited (the "Company") wishes to announce the following matters:

1. RESOLUTIONS PASSED AT THE 28TH AGM

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), all the resolutions as set out in the Notice of AGM dated 4 August 2017 and put to the meeting as ordinary business and special business were passed on poll vote by shareholders of the Company at the AGM held on 28 August 2017.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of Directors' Statement, Auditor's Report and Audited Financial Statements.	128,922,973	128,814,973	99.92%	108,000	0.08%
<u>Resolution 2</u> Approval of Directors' Fees	129,087,973	128,700,973	99.70%	387,000	0.30%
<u>Resolution 3</u> Declaration of First and Final Dividend	128,477,973	128,249,973	99.82%	228,000	0.18%
<u>Resolution 4</u> Re-election of Mr Sam Chong Keen as Director.	124,024,573	123,391,273	99.49%	633,300	0.51%
<u>Resolution 5</u> Re-election of Mr Goh Chee Wee as Director.	123,574,273	121,781,473	98.55%	1,792,800	1.45%

Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 6</u> Re-appointment of Ernst & Young LLP as Auditor and authorisation to Directors to fix their remuneration.	123,109,973	122,904,973	99.83%	205,000	0.17%
Special Business					
<u>Resolution 7</u> Authority to issue shares pursuant to the Share Issue Mandate.	123,144,473	122,791,473	99.71%	353,000	0.29%

(a) No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

(b) Samas Management Consultants Pte. Ltd was appointed as Scrutineer for the AGM.

2. STATEMENT PURSUANT TO RULE 704(8) OF THE LISTING MANUAL OF THE SGX-ST

Mr Sam Chong Keen, having been re-elected as Director of the Company at the AGM, shall continue to serve as Chairman of the Board, the Nominating and Remuneration Committees and a member of the Audit Committee. Mr Sam is considered by the Board of Directors to be an Independent Director.

By Order Of The Board

Lo Swee Oi
 Company Secretary
 28 August 2017