



STAMFORD TYRES CORPORATION LIMITED

Company Registration No.: 198904416M
(Incorporated in the Republic of Singapore)

Vesting of Shares pursuant to the Stamford Tyres Performance Share Plan 2017 (“PSP 2017”)

The Board of Directors of Stamford Tyres Corporation Limited (the “**Company**”) refers to the Company’s circular dated 15 August 2018 (the “**Circular**”) and the announcement dated 29 November 2018 (the “**Announcement**”).

(Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular and the Announcement.)

The Company wishes to announce that the second tranche of the Awards granted on 29 November 2018 to the Directors and Controlling Shareholders have vested on 29 November 2019 and the details are as follows:

Name of Director/Controlling Shareholder		Number of Vested Shares
Wee Kok Wah	:	300,000
Mrs Dawn Wee Wai Ying	:	300,000
Total	:	600,000

The Company has, on the date hereof, allotted 600,000 Shares (the “**New Shares**”) to the Directors and Controlling Shareholders in accordance with the terms of the PSP 2017.

The New Shares issued rank pari passu in all respects with existing Shares. Following the issue of the New Shares, the number of issued and fully-paid up Shares (excluding Treasury Shares) in the share capital of the Company increased from 236,186,244 Shares to 236,786,244 Shares.

By Order of the Board

Michelle Heng
Company Secretary
29 November 2019