

News Release

Announcement Pursuant to Rule 706A of SGX Listing Manual

Singapore, 29 February 2024 – Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Technologies Engineering Ltd (“ST Engineering”) wishes to announce the following transactions that occurred during the financial period from 1 July 2023 to 31 December 2023.

(A) Incorporation

(I)

Name	:	ST Engineering Management Services Vietnam Company Limited
Country of Incorporation	:	Vietnam
Date of Incorporation	:	28 August 2023
Issued Capital	:	VND5,184,900,000 (approximately US\$222,719 or S\$300,000)
Principal Activities	:	Software development services and other supporting services to ST Engineering group of companies.
Interest held by ST Engineering	:	Before – 0% After – 100%
Remark	:	Became an indirect subsidiary of ST Engineering.

(II)

Name	:	Keystone Aviation Capital Limited
Country of Incorporation	:	Ireland
Date of Becoming an associated company	:	6 September 2023
Issued Capital	:	US\$1
Principal Activities	:	Provision of financial services
Interest held by ST Engineering	:	Before – 0% After – 50%
Remark	:	Became an associated company of ST Engineering.

(III)

Name	:	TransCore Asia Pte. Ltd.
Country of Incorporation	:	Singapore
Date of Incorporation	:	8 September 2023
Issued Capital	:	S\$2
Principal Activities	:	Provision of electronic equipment for toll collection, congestion pricing and ITS, and corresponding services
Interest held by ST Engineering	:	Before – 0% After – 100%
Remark	:	Became an indirect subsidiary of ST Engineering.

(B) Dissolution / Deregistration

(I)

Name	:	Technicae Projetos e Serviços Automotivos Ltda.
Country of Incorporation	:	Brazil
Shareholder	:	Mobility Systems Pte Ltd (99.99%) ST Engineering Land Systems Ltd (0.01%)
Principal Activities	:	Provision of automotive maintenance, repair and overhaul services
Date of Dissolution	:	12 September 2023
Rationale	:	Part of the Group's ongoing review to streamline, optimise and rationalise its legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

(II)

Name	:	ST Engineering (Israel) Smart Cities Ltd
Country of Incorporation	:	Israel
Shareholder	:	ST Engineering IHQ Pte. Ltd.
Principal Activities	:	Provision of local support services for smart city projects
Date of Dissolution	:	11 December 2023
Rationale	:	Part of the Group's ongoing review to streamline, optimise and rationalise its legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

(C) Amalgamation

Name	:	CCI-Assembly GmbH
Country of Incorporation	:	Germany
Shareholder	:	Elbe Flugzeugwerke GmbH
Principal Activities	:	Development, production and marketing of light weight components for diverse industrial applications
Date of Amalgamation	:	1 October 2023
Rationale	:	Part of the Group's ongoing review to streamline, optimise and rationalise its legal entities.
Interest held by ST Engineering	:	Before – 55% After – 0%
Remark	:	CCI-Assembly GmbH was merged into Elbe Flugzeugwerke GmbH ("EFW") (an indirect subsidiary of ST Engineering) with EFW being the surviving entity after the merger. Accordingly, CCI-Assembly GmbH ceased to be an indirect subsidiary of ST Engineering.

The above transactions do not have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

For investor relations enquiries, please contact ir@stengg.com