STRACO CORPORATION LIMITED

Registration Number: 200203482R

(Incorporated in the Republic of Singapore)

STRACO'S SHANGHAI OCEAN AQUARIUM REOPENING- An Update

The Board of Straco Corporation Limited (the "Company") would like to announce that subsequent to the announcements made on 28 January 2020, 17 March 2020 and 29 March 2020, its subsidiary namely Shanghai Ocean Aquarium ("SOA") will resume

normal operations from 15 May 2020.

In accordance with relevant regulations, and to ensure a safe and healthy experience for all visitors, the aquarium will put in place measures such as temperature screening, contact tracing, and safe distancing procedures. Visitors will also be required to wear masks at all times while in the premise. Regular cleaning and sanitization of premises will be carried out every day. In addition, SOA will maintain the number of visitors within its premises, at not more than 30% of its normal daily capacity as a precautionary measure.

The Group will continue to monitor the impact that Covid-19 may have on its financial performance.

By Order of the Board

Lotus Isabella Lim Mei Hua

Company Secretary

14 May 2020