

STRACO CORPORATION LIMITED
Registration Number: 200203482R
(Incorporated in the Republic of Singapore)

RESIGNATION AND APPOINTMENT OF DIRECTOR

The Board of Directors of Straco Corporation Ltd. (the “Company”) wishes to announce the resignation of Mr. David Neo Poh Kok as a Director of the Company with effect from 29 April 2016.

The Board also wishes to thank Mr. David Neo Poh Kok for his contributions during his term as a Director of the Company.

The announcement on the cessation of Mr David Neo Poh Kok as a Director of the Company, pursuant to Rule 704(7) of the SGX-ST Listing Manual, will be released separately via the SGXNET

The Company is also pleased to announce the appointment of Mr. Hee Theng Fong as an Independent Non-Executive Director of the Company with effect from 29 April 2016. Mr Hee Theng Fong will also be appointed a member of the Audit & Risk and Nominating Committees.

The announcement on the appointment of Mr Hee Theng Fong as a Director of the Company, pursuant to Rule 704(7) of the SGX-ST Listing Manual, will be released separately via the SGXNET

Consequent to the above appointments, the composition of the Board of Directors and the respective Committees are as follows:

The Board of Directors

Mr. Wu Hsioh Kwang	-	Executive Chairman
Mr. Xu Niansha	-	Non-Executive Director
Mr. Li Weiqiang	-	Non-Executive Director
Mdm. Chua Soh Har	-	Non-Executive Director
Mr. Tay Siew Choon	-	Lead Independent Director
Mr. Lim Song Joo	-	Independent Non-Executive Director
Dr. Choong Chow Siong	-	Independent Non-Executive Director
Mr. Hee Theng Fong	-	Independent Non-Executive Director

Audit & Risk Committee

Mr. Lim Song Joo	-	Chairman
Dr. Choong Chow Siong	-	Member
Mr. Hee Theng Fong	-	Member

Remuneration Committee

Mr. Tay Siew Choon	-	Chairman
Dr. Choong Chow Siong	-	Member
Mdm. Chua Soh Har	-	Member

Nominating Committee

Mr. Tay Siew Choon	-	Chairman
Mr. Hee Theng Fong	-	Member
Mr. Wu Hsioh Kwang	-	Member

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 29 April 2016