



(UEN/Company Registration No. 199500279W)
(Incorporated with limited liability in Singapore)

ANNOUNCEMENT

ENTRY BY WHOLLY-OWNED SUBSIDIARY INTO SHARE PURCHASE AGREEMENT

Singapore Technologies Telemedia Pte Ltd (the “**Issuer**”) wishes to announce that on 4 December 2024, its wholly-owned subsidiary, Straits Mobile Investments Pte. Ltd. (the “**Vendor**”), has entered into a conditional share purchase agreement pursuant to which, Mawar Setia Sdn. Bhd. (the “**Purchaser**”), a private limited company incorporated in Malaysia, will acquire from the Vendor a majority stake in the Issuer’s subsidiary, U Mobile Sdn. Bhd. (“**U Mobile**”), a mobile and broadband service provider in Malaysia (the “**Proposed Transaction**”).

Following completion of the Proposed Transaction, the Vendor will hold a minority stake of approximately 20% in U Mobile, and U Mobile will cease to be a subsidiary of the Issuer. In addition, a supplemental letter agreement to the existing shareholders’ agreement in respect of U Mobile (the “**Shareholders’ Agreement**”) will be entered into between, amongst others, the Purchaser, the Vendor and STT Communications Ltd, a direct wholly-owned subsidiary of the Issuer and sole shareholder of the Vendor, in respect of the amendment to certain rights and obligations of the parties under the Shareholders’ Agreement.

Completion of the Proposed Transaction is subject to the satisfaction of certain conditions precedent including the receipt of regulatory approvals in respect of the Proposed Transaction and is expected to take place no later than the third quarter of 2025.

4 December 2024