

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)
(Incorporated in the Cayman Islands)

NOTICE OF EXTRAORDINARY GENERAL MEETING

All capitalised terms in the Ordinary Resolutions below which are defined in the Letter to Shareholders dated 25 January 2019 accompanying this Notice shall, unless otherwise defined in this Notice, bear the respective meanings ascribed thereto in the said Letter to Shareholders.

NOTICE IS HEREBY GIVEN that an **EXTRAORDINARY GENERAL MEETING** ("EGM") of Shanghai Turbo Enterprises Ltd. (the "**Company**") will be convened at 137 Cecil Street, Hengda Building, #04-01 Shibuya Room, Singapore 069537, on Tuesday, 12 February 2019 at 10.00 a.m., for the purpose of considering and, if thought fit, passing with or without any modifications the following resolutions:-

AS SPECIAL BUSINESS

- (1) That Mr. Jack Chia Seng Hee be removed as a Director of the Company with effect upon the conclusion of the EGM. (Ordinary Resolution 1)
- (2) That Dr. Daniel Liu Danjun be removed as a Director of the Company with effect upon the conclusion of the EGM. (Ordinary Resolution 2)
- (3) That Mr. Raymond Lim Sian Heong be removed as a Director of the Company with effect upon the conclusion of the EGM. (Ordinary Resolution 3)
- (4) That Mr. Cheung Hok Fung Alexander be removed as a Director of the Company with effect upon the conclusion of the EGM. (Ordinary Resolution 4)
- (5) That Mr. Lin Chuan Jun be appointed as a Director of the Company with effect upon the conclusion of the EGM. (Ordinary Resolution 5)
- (6) That Mr. Koh Wee Kiang be appointed as a Director of the Company with effect upon the conclusion of the EGM. (Ordinary Resolution 6)
- (7) That Mr. Zhang Wen Jun be appointed as a Director of the Company with effect upon the conclusion of the EGM. (Ordinary Resolution 7)
- (8) That Mr. Loh Kai Keong be appointed as a Director of the Company with effect upon the conclusion of the EGM. (Ordinary Resolution 8)

BY ORDER OF THE BOARD

Wong Yoen Har
Company Secretary
25 January 2019

Explanatory Note:

Please refer to the Letter to Shareholders dated 25 January 2019 accompanying this Notice for further details of each of the Ordinary Resolutions set out above.

Notes: -

- (a) A member entitled to attend and vote at the EGM and who holds two or more Shares is entitled to appoint not more than two proxies to attend and vote in his/her stead. A proxy need not be a member of the Company.
- (b) A Depositor (as defined in Section 81SF of the Securities and Futures Act of Singapore) (other than Depositors which are corporations) holding Shares through the CDP and whose name appears in the Depository Register (as defined in Section 81SF of the Securities and Futures Act of Singapore) as at a time not earlier than 48 hours prior to the time of the EGM and who wishes to attend and vote at the EGM may do so as CDP's proxy without having to complete or return any form of proxy.
- (c) A Depositor which is a corporation and which wishes to attend and vote at the EGM, or an individual Depositor who is unable to attend the EGM personally and wishes to appoint person(s) to attend the EGM and vote on his/her behalf, should complete, sign and deposit the CDP Proxy Form at the office of the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623, not less than forty-eight (48) hours before the time of the EGM.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company or a depositor, as the case may be (i) consents to the collection, use and disclosure of the member or depositor's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member or a depositor discloses the personal data of the member or depositor's proxy(ies) and/or representative(s) to the Company (or its agents), the member or depositor has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member or depositor will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member or depositor's breach of warranty.