

**SUTL ENTERPRISE LIMITED**  
Incorporated in the Republic of Singapore  
(Company Registration No. 199307251M)

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**THE PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE (THE "PROPOSED SHARE CONSOLIDATION")**

**- RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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*Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcement (as defined herein).*

**1. INTRODUCTION**

The board of Directors (the "**Board**") of SUTL Enterprise Limited (the "**Company**") refers to the announcement released by the Company on 25 August 2015 on the Proposed Share Consolidation (the "**Announcement**").

**2. APPROVAL IN-PRINCIPLE**

Further to the Announcement, the Board wishes to announce that the Company has on 3 September 2015 obtained the in-principle approval from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), for the listing and quotation of the Consolidated Shares on the Mainboard of the SGX-ST, subject to the following conditions:-

- (a) Shareholders' approval being obtained at the forthcoming EGM for the Proposed Share Consolidation; and
- (b) compliance with the SGX-ST's listing requirements.

Please note that the SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

**3. CIRCULAR**

The circular to Shareholders containing, *inter alia*, the notice of EGM and further information on the Proposed Share Consolidation will be despatched to Shareholders in due course.

**Meanwhile, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, Shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.**

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR  
Executive Director and Chief Executive Officer

3 September 2015