

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE (“MTP”) ENTRY CRITERION WITH EFFECT FROM 6 JUNE 2019

The Board of Directors (the “**Board**”) of Sakae Holdings Ltd. (the “**Company**” and its subsidiaries, collectively the “**Group**”) wishes to announce that on 4 June 2019, the Singapore Exchange Securities Trading Limited (the “SGX-ST”) has notified the Company to be placed on the Watch-list with effect from 6 June 2019 pursuant to Listing Rule 1311(2) of the SGX-ST.

The Company must take steps to meet the requirements of Listing Rule 1314(2) within 36 months from 6 June 2019, failing which SGX-ST would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

Listing Rule 1314(2) states that the Company will be assessed by the SGX-ST for removal from the Watch-list if it records volume-weighted average price at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Company would like to assure all its shareholders and business partners that the Group’s business will continue as usual.

On behalf of the Board

Douglas Foo Peow Yong
Executive Chairman
5 June 2019