

**ACQUISITION OF 20.0% SHAREHOLDING INTEREST IN BIO INNOVATION HOLISTIC LIMITED**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Sakae Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, through Sakae Corporate Advisory Pte. Ltd. (“**Sakae Corporate Advisory**”), a wholly-owned subsidiary of the Company, has on 1 February 2017 acquired (“**Acquisition**”) 20.0% of the shareholding interest, comprising 2,000 ordinary shares (“**Sale Shares**”), in Bio Innovation Holistic Limited (“**BIH**”) from Jang Jee Young (“**Vendor**”) at a consideration of HKD 1.00 per ordinary share (“**Consideration**”).

Following the completion of the Acquisition, BIH will become an associated company of the Company.

**2. INFORMATION ON BIH**

BIH is a company incorporated in Hong Kong on 13 August 2015 and is engaged in the business of beauty products and equipment trading. As at the date of this announcement, BIH has a paid-up capital of HKD 10,000 comprising 10,000 ordinary shares. Prior to the Acquisition, the shareholders of BIH are the Vendor and Lee Jang Ho, holding 65.0% and 35.0% of the shareholding interest of BIH respectively.

**3. CONSIDERATION FOR THE ACQUISITION**

The Consideration was arrived at after negotiations on a willing-buyer, willing-seller basis, taking into account, *inter alia*, that Sakae Corporate Advisory will be assisting BIH with a restructuring of its business pursuant to the completion of the Acquisition (“**Completion**”).

The Consideration shall be wholly satisfied in cash and will be funded from the Company's internal resources upon Completion.

The Acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year.

**4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, except for their interests in the Company.

**BY ORDER OF THE BOARD**

Douglas Foo Peow Yong  
Executive Chairman  
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