

**SAKAE HOLDINGS LTD.**

Company Registration Number 199604816E  
(Incorporated in the Republic of Singapore)

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**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FULL YEAR FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2019**

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The Board of Directors of Sakae Holdings Ltd. (the "Company") wishes to issue a profit guidance in respect of the financial results of the Company and its subsidiaries (the "Group") for the full year ended 30 June 2019 ("FY2019").

The Group is expected to report a loss for FY2019, largely due to a goodwill impairment of \$3.2 million in connection with the purchase of 51% equity interest in Cocosa Export. Along with this, there is an approximate impairment loss of \$2.8 million under other receivables associated with the Group's investment in Cososa Export and related entities.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's performance will be disclosed when the Company finalises and announces its unaudited financial results for FY2019 in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action to be taken should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Douglas Foo Peow Yong  
Executive Chairman  
22 August 2019