

**SAKAE HOLDINGS LTD.**

Company Registration Number 199604816E  
(Incorporated in the Republic of Singapore)

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**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FULL YEAR FINANCIAL RESULTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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The Board of Directors of Sakae Holdings Ltd. (the "Company") wishes to issue a profit guidance in respect of the financial results of the Company and its subsidiaries (the "Group") for the full year ended 31 December 2015 ("FY2015").

The Group is expected to report a loss for FY2015, largely due to reduced profit margins arising from foreign exchange losses, rising operating costs and increase in legal fees incurred in connection with ongoing legal case with matters of Company's associate companies – Griffin Real Estate Investment Holdings Pte Ltd and Gryphon Capital Management Pte Ltd.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's performance will be disclosed when the Company finalises and announces its unaudited financial results for FY2015 in due course.

**BY ORDER OF THE BOARD**

Douglas Foo Peow Yong  
Executive Chairman  
28 February 2016