

SAKAE HOLDINGS LTD.

(the “**Company**”)

(Incorporated in the Republic of Singapore)

(Company Registration No.: 199604816E)

THE PROPOSED BUSINESS DIVERSIFICATION

- DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular (as defined herein).

The board of Directors of the Company (the “**Board**”) wishes to announce that the Company has today despatched to the shareholders of the Company (the “**Shareholders**”) a circular dated 18 August 2014 (the “**Circular**”), which contains, *inter alia*, a notice for convening an extraordinary general meeting of the Company (the “**EGM**”) for the purposes of seeking Shareholders’ approval for the proposed diversification of the Group’s business (the “**Proposed Business Diversification**”).

The EGM will be held at 2.00 p.m. on Tuesday, 2 September 2014 at 28 Tai Seng Street, Sakae Building, Level 7, Singapore 534106. The notice of EGM and details on the Proposed Business Diversification are set out in the Circular, a copy of which is attached to this announcement.

Shareholders who do not receive the Circular within a week from the date of this announcement may request a copy of the Circular from the share registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, Singapore Land Tower, #32-01, Singapore 048623, or may download an electronic copy of the same from the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

By Order of the Board

Douglas Foo Peow Yong
Executive Chairman
18 August 2014