



PRESS RELEASE

Sakae Holdings Posts 37.5% Increase in Operating Profit Before Tax to \$8.4 million in FY2013

- Group revenue rose 4.3% totalling \$100.0 million in FY2013
- Group operating profit before tax surged 37.5% which reached \$8.4 million in FY2013
- Group equity attributable to equity holders increased by 35.9% to \$51.6 million as at 31 December 2013

Financial Highlights

S\$'000	FY2013	FY2012	Change (%)
Revenue	99,976	95,860	4.3
Gross Profit	72,159	68,744	5.0
Operating Profit before Tax	8,352	6,073	37.5
Equity attributable to equity holders	51,577	37,948	35.9

SINGAPORE, 27 February 2014 - Mainboard-listed Sakae Holdings Ltd. announced today that it achieved operating profit before tax of \$8.4 million for the financial year ended December 31, 2013 (“FY2013”), with an increase of \$2.3 million in comparison with corresponding period of the preceding year (“FY2012”).

The Group reported revenue of \$100.0 million for FY2013, which entailed a 4.3% increase as compared to \$95.9 million recorded in FY2012. The Group also attained an increase of 5.5% in same store sales growth in FY2013. The strong revenue growth reflected was due largely to the continuous expansion strategy, incessant effort in innovative business model and creation of high quality products, and unremitting efforts in sourcing new and interesting products for periodic new menu launches.

The Group managed to achieve a strong operating profit before tax margin of 8.4% in FY2013 as compared to 6.3% in FY2012, as a result of its continuous efforts in deriving other streams of income, and streamlining its processes to achieve cost effective control measures.

Equity attributable to equity holders for the Group stood strongly at \$51.6 million as at 31 December 2013 as compared to \$37.9 million as at 31 December 2012. The Group also continues to generate a strong positive net cash inflow of \$11.9 million from operating activities in FY2013, representing a 4.0% increase from \$11.4 million in FY2012.

With more rigid labour policies being put in place in Singapore, the F&B industry will continue to face dire constraints in finding manpower. Coupled with primary business operations of rising food and outlet rental costs, operating conditions in the F&B industry will continue to remain challenging.

The Group has managed and will continue to grow amidst these challenges, improve its innovative business model and productivity performance, as well as to retain its overall competitiveness in the industry.

About Sakae Holdings Ltd.

Sakae Holdings Ltd. is a homegrown leader in providing innovative food and beverage solutions. With more than a decade of experience under its belt, the Group constantly breaks new grounds offering Singapore a taste of international dining through brands including Sakae Sushi, Sakae Teppanyaki, Sakae Delivery, Hei Sushi and Senjyu. It is supported by Nouvelle Events & Catering, the only specialist caterer in Singapore that offers an award-winning and unique patented portable kaiten (conveyor belt) sushi experience.

In addition, the Group is involved in franchising its brands, food import and distribution as well as business-to-business supplies.

Listed on the Singapore Exchange, Sakae Holdings Ltd. manages and operates over 200 outlets in 10 different countries. Sakae Holdings remains committed to global growth and is constantly on a lookout for new emerging markets.

For the full Sakae Holdings Ltd Financial Statements announcement, please visit our website www.sakaeholdings.com

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