



Samurai 2K Aerosol Limited

MEDIA RELEASE

For Immediate Release

Samurai 2K Aerosol's placement for its IPO receives strong investor demand

- Placement fully subscribed
- Trading expected to start on Catalist at 9.00 a.m. on Monday, 16 January 2017
- Net proceeds will be used for expansion of production facilities and general working capital purposes

SINGAPORE, 12 January 2017 – Samurai 2K Aerosol Limited (“Samurai 2K” and together with its subsidiaries, the “**Group**”), a leading aerosol coating specialist with a focus on high performance coating solutions for the automotive refinishing and refurbishing industry, announced today that the placement for its initial public offering (the “**IPO**” or the “**Placement**”) of 20,000,000 new shares (“**Placement Shares**”) priced at S\$0.20 per share has received strong investor demand.

At the close of the application list at 12.00 noon on 12 January 2017, the Group received valid applications for all 20,000,000 Placement Shares, and application monies received amounted to S\$4.0 million.

“We are encouraged by the strong investor interest in the IPO, which reflects confidence in Samurai 2K’s track record and prospects. We believe that a listing on the Catalist will provide us with a suitable platform as we seek to ride on rising demand for two-wheelers in Southeast Asia,” said **Mr Ong Yoke En, Samurai 2K’s Executive Director and Chief Executive Officer.**

With the completion of the Placement, Samurai 2K's total issued share capital now comprises 100,000,000 shares and its market capitalisation is approximately S\$20.0 million.

Of the net proceeds of approximately S\$2.35 million, S\$1.2 million will be used for the expansion of production facilities and S\$1.15 million will be used for general working capital purposes.

Trading in the Company's shares on the Catalist Board ("**Catalist**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") is expected to commence at 9.00 a.m. on Monday, 16 January 2017.

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About Samurai 2K Aerosol Limited (www.samuraipaint.jp)

Samurai 2K Aerosol Limited ("**Samurai 2K**" or the "**Company**", and together with its subsidiaries, the "**Group**") is a leading aerosol coating specialist with a focus on high performance coating solutions for the automotive refinishing and refurbishing industry.

The Group is principally engaged in the manufacture, distribution and marketing of aerosol products under its own brands, including "Samurai", "Kurobushi", "Khameleon", "Canbrush", "Ninjutsu", "Geigi", "CanArt" and "Bushido".

Headquartered in Malaysia, the Group has a production facility located in Johor, and its products are distributed in more than four (4) countries, including Malaysia, Indonesia, Thailand and the Philippines.

Issued on behalf of Samurai 2K Aerosol Limited by:

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*The information in this media release is substantially based on the information found in the offer document dated 9 January 2017 ("**Offer Document**") registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore. A potential investor should read the Offer*

Document in relation to the IPO and make their own assessment of the future performance of Samurai 2K before deciding whether to subscribe for shares in Samurai 2K.

This media release is qualified in its entirety by, and should be viewed in conjunction with, the full text of the Offer Document, including but not limited to the sections entitled “Risk Factors” and “Cautionary Note On Forward-Looking Statements” of the Offer Document. The information contained in this media release should not be relied on as any representation or warranty by Samurai 2K.

This media release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the market are not necessarily indicative of the future or likely performance of Samurai 2K. The forecast financial performance of Samurai 2K is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of future events.