



SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)
(The “Company”)

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the "Board") of Samurai 2K Aerosol Limited (the "Company", together with its subsidiaries, the "Group") refers to the following news articles:

The article titled “Samurai 2K Aerosol's full-year profit down 10.8% on weaker sales” published in The Strait Times and The Business Times on 31 May 2019, which stated, amongst others, that:

“Indonesia contributed about 39 per cent of Samurai 2K's revenue versus close to 58 per cent a year ago, due in part to “inventory building by buyers in the second half of FY2018 to hedge against currency volatility” and in anticipation of stronger new two-wheelers sales, the company said.”

The Board wishes to clarify that :

“Indonesia contributed about RM/Ringgit 38.9 million of Samurai 2K's FY2019 revenue versus close to RM/Ringgit 57.9 million a year ago, due in part to inventory building by buyers in second half of FY2018 to hedge against currency volatility and in anticipation of stronger new two-wheelers sales.”

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
3 June 2019

This announcement has been prepared by Samurai 2K Aerosol Limited (the “Company”) and its contents have been reviewed by UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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