



SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)

GRANT OF OPTIONS PURSUANT TO THE EMPLOYEE SHARE OPTION SCHEME

The Board of Directors (“**Directors**”) of Samurai 2K Aerosol Limited (the “**Company**”, together with all its subsidiaries, collectively the “**Group**”) refers to the section entitled “Appendix G: Rules of the Employee Share Option Scheme” of the Company’s offer document dated 9 January 2017 (the “**Offer Document**”) which set out the details of the rules and administration of the Company’s Employees Share Option Scheme (“**ESOS**”).

The Company wishes to announce that the Company has granted a total of 196,000 share options (the “**Options**”) to certain eligible participants (the “**Grantees**”) under the ESOS adopted by the shareholders of the Company on 16 December 2016. Subject to the acceptance of the Grantees, the Options will entitle the Grantees to subscribe for a total of 196,000 new shares of the Company (the “**Shares**”).

Details of the Options under the ESOS are as follows:

- (i) Date of Grant : 3 June 2019
- (ii) Exercise Price of Options Granted ⁽¹⁾ : SGD0.916
- (iii) Number of Options Granted : 196,000
- (iv) Validity period of Options Granted : Ten (10) years from the Date of Grant
- (v) Exercise Period of the Options : The Options shall only be exercised after the third anniversary of the Date of Grant of the Option(s) provided always that Options shall be exercised before the tenth anniversary of the relevant Date of Grant or such earlier date as may be determined by the Committee, failing which all unexercised Options shall immediately lapse and become null and void and the Option Holder shall have no claim against the Company.
- (vi) Market price of the Company’s Shares on the date of grant : SGD0.910
- (vii) Number of Options granted to each director and controlling shareholder (and each of their associates), if any; and : nil
- (viii) Validity/term of Options granted : 10 years from 3 June 2019 to 2 June 2029

1 The exercise price is equal to the average of the closing price of the Company's shares on the SGX-ST over the 5 consecutive trading days immediately preceding the Date of Grant.

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
3 June 2019

This announcement has been prepared by Samurai 2K Aerosol Limited (the "Company") and its contents have been reviewed by UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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