



SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE ON UNAUDITED FINANCIAL STATEMENT
FOR FINANCIAL YEAR ENDED 31 MARCH 2020 (“FY2020”)**

The Board of Directors (the "**Board**") of Samurai 2K Aerosol Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that following a preliminary review of the Group's unaudited financial results for the financial FY2020, the Group is expected to report a lower revenue and net profit for FY2020 as compared to the financial result for the financial year ended 31 March 2019 ("**FY2019**"). This is mainly due to i) decrease in total sales volume due to lower demand from key markets, ii) increase in marketing and distribution expenses and iii) unrealised foreign exchange loss incurred due to depreciation in Indonesia Rupiah.

The Group is in the process of finalising its financial results for FY2020 and further details of the Group's financial results will be disclosed when the Company announces its financial results for FY2020 on or before 30 July 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
3 June 2020

*This announcement has been prepared by Samurai 2K Aerosol Limited (the "**Company**") and its contents have been reviewed by UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.