



SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 SEPTEMBER 2020

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Board of Directors (the “**Board**”) of Samurai 2K Aerosol Limited (the “**Company**”) is pleased to announce that all the resolutions as set out in the Notice of AGM dated 8 September 2020 were duly passed on poll vote by the Company’s shareholders via proxy voting at the annual general meeting (the “**AGM**”) of the Company held via electronic means today.

The results of the poll on each resolution as confirmed by Scrutineer are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Adoption of the Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31 March 2020 (“FY2020”) together with the Directors’ Statement and Independent Auditors’ Report	66,222,200	66,222,200	100.0	0.0	0.0
<u>Ordinary Resolution 2</u> Approval of the payment of a first and final tax exempt (one-tier) dividend of S\$0.01 per ordinary share of the Company for FY2020.	66,222,200	66,222,200	100.0	0.0	0.0
<u>Ordinary Resolution 3</u> Re-election of Mr Ong Yoke En as a director of the Company.	19,838,200	19,838,200	100.0	0.0	0.0

<u>Ordinary Resolution 4</u>					
Re-election of Ms Lim Lay Yong as a director of the Company.	51,222,200	51,222,200	100.0	0.0	0.0
<u>Ordinary Resolution 5</u>					
Re-election of Mr Lim Siang Kai as a director of the Company.	66,222,200	66,222,200	100.0	0.0	0.0
<u>Ordinary Resolution 6</u>					
Approval of the payment of Directors' fees of RM270,263 for the financial year ending 31 March 2021, to be paid quarterly in arrears	66,222,200	66,222,200	100.0	0.0	0.0
<u>Ordinary Resolution 7</u>					
Re-appointment of Messrs Baker Tilly TFW LLP as Independent Auditors of the Company and to authorise the Directors to fix their remuneration.	66,222,200	66,222,200	100.0	0.0	0.0
<u>Ordinary Resolution 8</u>					
Authority to allot and issue new shares under Section 162 of the Companies Act, Cap 50.	66,222,200	66,222,200	100.0	0.0	0.0
<u>Ordinary Resolution 9</u>					
Authority to allot and issue shares under the Performance Share Plan	66,222,200	66,222,200	100.0	0.0	0.0
<u>Ordinary Resolution 10</u>					
Authority to allot and issue shares under the Employee Share Option Scheme	66,222,200	66,222,200	100.0	0.0	0.0
<u>Ordinary Resolution 11</u>					
Renewal of Share Buy-Back Mandate	66,222,200	66,222,200	100.0	0.0	0.0

Re-appointment of Director

Mr Ong Yoke En, who is re-elected as a Director of the Company at the AGM, remains as the Executive Director and Chief Executive Officer of the Company.

Ms Lim Lay Yong, who is re-elected as a Director of the Company at the AGM, remains as the Executive Director and Chief Operating Officer of the Company.

Mr Lim Siang Kai ("Mr Lim"), who is re-elected as a Director of the Company at the AGM, remains as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees. Mr Lim is an independent non-executive director of the Company. The Board considers Mr Lim to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Abstention from Voting

Mr Ong Yoke En abstained from voting on the resolution 3 relating to his own re-election as director of the Company voluntarily. The total number of shares held by him and abstained from voting is 46,384,000.

Ms Lim Lay Yong abstained from voting on the resolution 4 relating to her own re-election as director of the Company voluntarily. The total number of shares held by her and abstained from voting is 15,000,000.

Scrutineer

Moore Stephens LLP was appointed as the scrutineer for the purpose of the poll.

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
23 September 2020

This announcement has been prepared by Samurai 2K Aerosol Limited (the "Company") and its contents have been reviewed by UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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