

SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)

BUSINESS UPDATE: SAMURAI 2K AEROSOL LIMITED AWARDS THE SOLE AND EXCLUSIVE DISTRIBUTORSHIP FOR THE CAMBODIA MARKET

SINGAPORE, 6 December 2017 - Samurai 2K Aerosol Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 10 October 2017 and wishes to announce that following the Memorandum of Understanding (“**MOU**”) signed on 10 October 2017, the Group, through its wholly-owned subsidiary, Orientus Industry Sdn Bhd (“**OISB**”) has signed a Sales and Distribution Agreement (“**Agreement**”) with Genesis GD Sdn Bhd (“**Distributor**”) today. Pursuant to the Agreement, OISB grants the sole and distributorship of the Group’s range of products to the Distributor in Cambodia. The Agreement is valid for the period from 6 December 2017 to 31 March 2019 and will be subject to renewal on a yearly basis.

Executive Director and Chief Executive Officer, Mr Ong Yoke En said, “We are excited about the new market of Samurai Group. We pride ourselves in disrupting the automotive refinishing and refurbishing industry by revolutionizing the traditional spray painting works in the workshops into the DIY segment. Over the past years, we have built a strong foundation of end-user engagement and we have educated our consumers to enhance the aesthetic finishing of their two-wheelers. We are now enjoying the fruit of our hard work in the emerging markets such as Indonesia, Malaysia, Thailand, Vietnam and Philippines. This strategy has helped the Group achieves strong demands for its products, especially in the Indonesian market. And now, it is the right time to team up with the Distributor to replicate our strategies in the Cambodian market.”

Mr Ong further explained the Group’s global expansion strategies, “Our strength in research and development has enabled us to launch innovative products such as the Samurai 2K System (2 components in a single can). This innovation allows our products to reach a wider market including car refinishing market globally. We have identified the United States of America’s automotive refinishing market as our next engine of growth and will be setting up our team to intensify our marketing efforts in the region.”

The Agreement is not expected to have any material impact on the Group’s net asset value per ordinary share and earnings per ordinary share for the current financial year ending 31 March 2018.

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
6 December 2017

*Samurai 2K Aerosol Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 16 January 2017. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the “**Sponsor**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.