

SAMURAI 2K AEROSOL LIMITED

(Company Registration Number 201606168C) (Incorporated in the Republic of Singapore)

BUSINESS UPDATES AND INTERVIEW WITH THE EDGE

The Board of Directors (the "**Board**") of Samurai 2K Aerosol Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to a publication of an interview with the Company's Executive Director and Chief Executive Officer by The Edge Singapore titled "Samurai 2K Aerosol gears up for US launch" on 10 January 2020 (the "Article"). A copy of the Article is attached hereto.

The Article reiterates our Group's previously disclosed strategic direction to expand into new markets and develop more innovative products. Specifically, the Group is currently targeting to increase its exposure to the US retail market and developing new product innovations to maximise the value of its product offerings. As the developments are still new, the Board is still monitoring and assessing the financial impact of these developments on the Group, but is cautiously optimistic that these developments if successful will be positive for the Group.

By Order of the Board

Ong Yoke En Executive Director and Chief Executive Officer 10 January 2020

This announcement has been prepared by Samurai 2K Aerosol Limited (the "**Company**") and its contents have been reviewed by UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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