

SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)

**CHANGES TO COMPOSITION OF BOARD AND BOARD COMMITTEES AND
REDESIGNATION OF EXECUTIVE OFFICER**

The Board of Directors (the “**Board**”) of Samurai 2K Aerosol Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders the following changes:

1. Resignation of Independent Non-Executive Director

Mr Sia Yeak Hong will cease as the Independent Non-Executive Director of the Company, Chairman of the Nominating Committee, a member of the Audit Committee and Remuneration Committee with effect from 21 May 2019.

The Company would like to extend its gratitude and appreciation to Mr Sia for his past services and invaluable contributions during his tenure of office.

2. Appointment of Independent Non-Executive Director

Mr Lim Chong Huat will be appointed as the Independent Non-Executive Director of the Company with effect from 21 May 2019. Apart from his role as the Independent Non-Executive Director, he will also be appointed as the Chairman of the Nominating Committee, a member of Audit Committee and Remuneration Committee.

The Board considers Mr Lim Chong Huat to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).

3. Redesignation of Acting Chief Financial Officer Cum Chief Process Officer to Chief Financial Officer

Ms Sia Shu Yee, who is the current Acting Chief Financial Officer cum Chief Process Officer of the Company, will be redesignated as the Chief Financial Officer with effect from 21 May 2019.

The announcements pursuant to the requirement of Rule 704(6) of the Catalist Rules relating to the aforementioned are contained in separate announcements released today.

Pursuant to the foregoing changes, the composition of the Board and the Board Committees of the Company shall be as follows:

Board of Directors

Mr Ong Yoke En – Executive Director & Chief Executive Officer
Ms Lim Lay Yong – Executive Director & Chief Operating Officer
Mr Lim Siang Kai – Lead Independent Non-Executive Director
Mr Hau Hock Khun – Independent Non-Executive Director
Mr Lim Chong Huat – Independent Non- Executive Director
Dato Chang Chor Choong – Non-Executive Director
Dato Loh Shin Siong – Non-Executive Director

Audit Committee

Mr Lim Siang Kai – Chairman
Mr Hau Hock Khun – Member
Mr Lim Chong Huat – Member

Nominating Committee

Mr Lim Chong Huat – Chairman
Mr Lim Siang Kai – Member
Mr Hau Hock Khun – Member

Remuneration Committee

Mr Hau Hock Khun – Chairman
Mr Lim Siang Kai – Member
Mr Lim Chong Huat – Member

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
21 May 2019

This announcement has been prepared by Samurai 2K Aerosol Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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