

SAMURAI 2K AEROSOL LIMITED

(Company Registration Number 201606168C) (Incorporated in the Republic of Singapore) (The "Company")

UPDATE ON INNOVATION PATENT

The Board of Directors (the "Board") of Samurai 2K Aerosol Limited (the "Company", together with its subsidiaries, the "Group") refers to the section entitled "General Information on our Group – Intellectual Property Rights" of the Company's offer document dated 9 January 2017 (the "Offer Document") (please refer to pages 142 to 149) which sets out the details and status as at 16 December 2016 of all the trademarks, patents and industrial designs which the Group has the right to use (the "Intellectual Property Rights"). As set out therein, the grant and registration of certain Intellectual Property Rights in the name of the Company's wholly-owned subsidiary, Orientus Industry Sdn. Bhd. ("OISB"), were pending as at 16 December 2016.

The Company wishes to update the shareholders that the right to use the following innovation patent has been duly granted and registered in OISB's name:

Innovation Patent for dual head 2K System:

Utility Innovation	Jurisdiction	Expiry Date	Status	Party which the IP is registered under
UI 2015700336	Malaysia	3 February 2025 and subject to another 10 years of extension	Granted	OISB

The Company shall have the right to use the patent in Malaysia jurisdiction for a period of ten years from the filing date of the application and will expire on 3 February 2025 and subject to another 10 years of extension until 3 February 2035.

Barring unforeseen circumstances, the Directors do not foresee any difficulties in the Group obtaining the grant and due registration in OISB's name of all the other Intellectual Property Rights for which registration remains pending as at the date hereof. The Company will make the necessary announcement(s) as and when such other Intellectual Property Rights are duly granted and registered.

By Order of the Board

Ong Yoke En Executive Director and Chief Executive Officer 9 October 2020 This announcement has been prepared by Samurai 2K Aerosol Limited (the "Company") and its contents have been reviewed by UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.