



SANLI ENVIRONMENTAL LIMITED

Company Registration No.: 201705316M

Media Release

Sanli Environmental Clinches Contracts Worth S\$35 Million in Singapore

- **New contracts boost the Group's order book to approximately S\$335.9 million**
- **New customers acquired include Tuas Power, Gardens by the Bay and URA**

SINGAPORE, 22 January 2024 – SGX-Catalist listed Sanli Environmental Limited (“**Sanli**”, “the **Company**”, “三立环境有限公司” and together with its subsidiaries, the “**Group**”), one of Singapore’s leading environmental engineering companies, is delighted to share the exciting news that its wholly-owned subsidiary, Sanli M&E Engineering Pte. Ltd., has recently clinched contracts in Singapore, with a cumulative worth of S\$35 million (the “**Contracts**”).

The Contracts encompass a diverse range of projects and maintenance services, including servicing and maintenance of multiple water plants for PUB, the overhaul of 6.6KV Induction Motors for Tuas Power, the comprehensive maintenance of the Flower Dome External Shading System at Gardens by the Bay, and replacement of the Sump Pump System and relocation of Control Panels at a facility in Marina Bay for URA.

This achievement not only underscores the Group’s commitment to excellence but also signifies the expansion of its clientele with the addition of esteemed organisations such as Tuas Power, Gardens by the Bay, and the Urban Redevelopment Authority (“**URA**”). These collaborations

contribute significantly to the Group's current order book, which now stands at approximately S\$335.9 million. Barring any unforeseen circumstances, majority of the order book is expected to be fulfilled over the next 3 years.

While the financial impact on earnings per share or net tangible assets per share for the financial year ending 31 March 2024 is expected to be minimal, the Group anticipates these contracts to positively contribute to its financial performance in the subsequent financial year ending 31 March 2025.

None of the Directors and controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in new contracts, save for their shareholdings in the Company (if any).

Mr Sim Hock Heng, Chief Executive Officer and Executive Director of Sanli commented: *"We are delighted for the acquisition of new customers like Tuas Power, Gardens by the Bay, and URA, which is a major achievement for our operations and maintenance business as it will contribute to a larger and more diverse customer base for the Group. We will continue to build up our order book to drive our growth, by leveraging our strong environmental engineering expertise and track record. We have also moved to our new premises at 22 Chin Bee Drive, which houses our corporate office, workshop, and dormitory in one location and allows us to enhance our efficiencies while lowering our long-term operating costs."*

End.

About Sanli Environmental Limited

Listed in 2017 on the SGX-Catalist, Sanli Environmental Limited ("Sanli") is an environmental engineering company in the field of water and waste management. Sanli's expertise is in the design, supply, delivery, installation, commissioning, maintenance, repair and overhaul of mechanical and electrical equipment as well as process, instrumentation and control systems in wastewater treatment plants, water reclamation plants, NEWater plants, waterworks, service reservoirs, pumping stations and incineration plants.

The Company's business is divided into two main business segments. The Engineering, Procurement and Construction segment provides engineering, procurement and construction services within the field of water and waste management including process upgrading of existing water treatment plants, upgrading of pumping station capacities, replacement of aged mechanical and electrical equipment, and design and build of various treatment process systems. The Operations and Maintenance segment provides corrective and preventive maintenance services to ensure reliability and minimal disruptions to its customers' operations.

Backed by its strong engineering capabilities, Sanli has the ability to integrate mechanical, electrical and process engineering expertise to provide customised, cost- and time-efficient integrated engineering solutions and services to its customers.

For more information, please visit <https://www.sanli.com.sg/>

Issued on behalf of	:	Sanli Environmental Limited
For media enquires contact	:	Mr Derek Chng / Mr Gerald Woon
Email / DID / Mobile	:	derekchng@cogentcomms.com / (65) 6704 9285 / (65) 9638 8635 woon@cogentcomms.com / (65) 6704 9268 / (65) 9694 8364

This media release has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made, or reports contained in this media release. The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.